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THE BUSINESS SITUATION IN CANADA

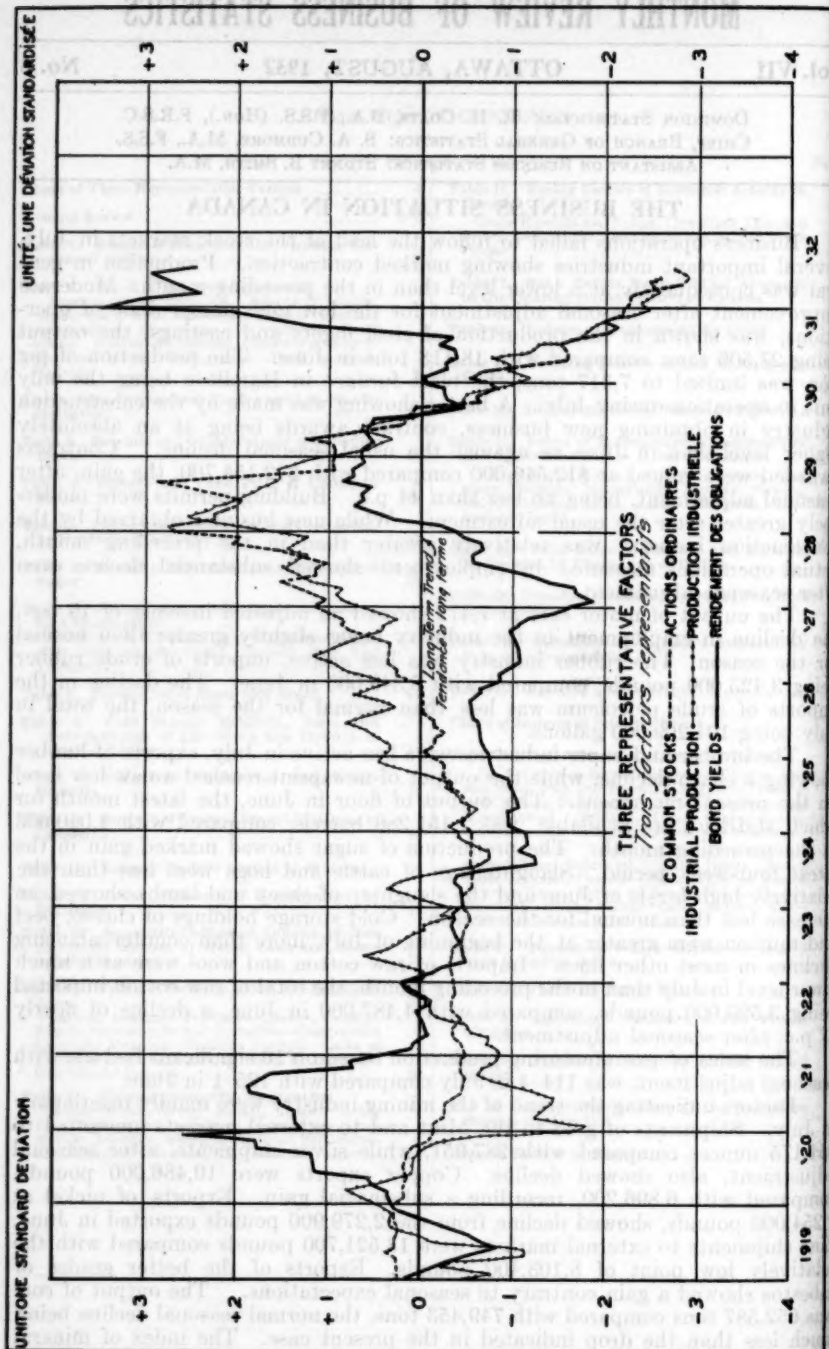
Business operations failed to follow the lead of the stock markets in July, several important industries showing marked contraction. Production in general was consequently at a lower level than in the preceding month. Moderate improvement after seasonal adjustment for the low midsummer scale of operations, was shown in the production of steel ingots and castings, the output being 27,506 tons, compared with 18,118 tons in June. The production of pig iron was limited to 7,317 tons, the blast furnace in Hamilton being the only unit in operation during July. A better showing was made by the construction industry in obtaining new business, contract awards being at an absolutely higher level than in June, as against the usual seasonal decline. Contracts awarded were valued at \$12,540,000 compared with \$12,154,700, the gain, after seasonal adjustment, being no less than 44 p.c. Building permits were moderately greater after the usual adjustment. While new business obtained by the construction industry was relatively greater than in the preceding month, actual operations measured by employment showed substantial decline even after seasonal adjustment.

The output of motor cars at 7,472 showed an adjusted increase of 19 p.c., the decline in employment in the industry being slightly greater than normal for the season. The rubber industry was less active, imports of crude rubber being 3,425,000 pounds, compared with 6,349,000 in June. The decline in the imports of crude petroleum was less than normal for the season, the total in July being 104,209,000 gallons.

The lumber and paper industries were less active in July, exports of lumber showing a sharp decline, while the output of newsprint reached a new low level on the present movement. The output of flour in June, the latest month for which statistics are available, was 1,151,286 barrels, compared with 1,040,693 in the preceding month. The production of sugar showed marked gain in the latest four-week period. Slaughterings of cattle and hogs were less than the relatively high levels of June and the slaughter of sheep and lambs showed an increase less than normal for the season. Cold storage holdings of cheese, beef and mutton were greater at the beginning of July, more than counterbalancing declines in most other lines. Imports of raw cotton and wool were at a much lower level in July than in the preceding month, the total of raw cotton imported being 3,590,000 pounds, compared with 4,487,000 in June, a decline of nearly 17 p.c. after seasonal adjustment.

The index of manufacturing production based on 16 significant factors, with seasonal adjustment, was 114.4 in July compared with 125.1 in June.

Factors indicating the trend of the mining industry were mainly reactionary in July. Shipments of gold to the Mint and to external markets amounted to 251,175 ounces compared with 287,951, while silver shipments, after seasonal adjustment, also showed decline. Copper exports were 10,486,000 pounds, compared with 6,896,200, recording a substantial gain. Exports of nickel at 2,254,000 pounds, showed decline from the 2,279,900 pounds exported in June. Zinc shipments to external markets were 13,521,700 pounds compared with the relatively low point of 8,103,400 pounds. Exports of the better grades of asbestos showed a gain contrary to seasonal expectations. The output of coal was 652,587 tons compared with 749,453 tons, the normal seasonal decline being much less than the drop indicated in the present case. The index of mineral production was 116.9 compared with 128.6 in June.



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Receipts of wheat at the Lakehead, Churchill and Pacific coast ports during July were 19,768,000 bushels compared with 34,069,000 in the preceding month, and receipts at the country elevators and platform loadings were limited to 3,780,000 bushels compared with 15,050,000. Owing partly to curtailment in the grain movement, carloadings showed a sharp decline in July, the total being 157,367 compared with 185,181. Measured by employment, retail and wholesale trade was less active at the beginning of August. Imports showed a decline, the total being \$35,711,000 compared with \$40,743,000. On the other hand, a gain was recorded for exports, which were valued at \$43,032,000 in July and \$41,701,000 in June. A substantial balance consequently resulted, assisting in the improvement of the statistical position of a wide range of commodities.

Owing mainly to gains in Toronto and Ontario, bank debits during July were at a relatively higher level than in the preceding month. The total was \$2,175,600,000 compared with \$2,202,800,000, a gain of nearly 2 p.c. after seasonal adjustment.

The improvement in the psychological attitude toward the trend of economic conditions was demonstrated by the marked advance in bond and stock prices and the firming of commodity prices. The average of common stock prices during July was represented by an index number of 49.6 compared with 43.2 in June. The weekly index of 122 listed stocks was 53.4 in the week ended August 11 compared with 38.6 in the week of June 2. The index of commodity prices remained steady at 66.6, while bond prices advanced with relative rapidity.

Economic changes

The improvement in the economic outlook during July was reflected by the rise in common stock prices and the decline in the yield on Government bonds. Common stocks rallied sharply in July from the low levels reached in the preceding month. The rise in bond prices was a necessary development of the partial restoration of confidence which occurred during the month. The consequent decline in bond yields, signaling the easing of long-term credit, must be regarded as a constructive factor. The index of common stock prices, after adjustment for the long-term trend, was 2.71 times the standard deviation below computed normal in July compared with 2.89 times in the preceding month. While showing a decline after adjustment for the secular trend, the index of industrial production was relatively stable during the elapsed period of 1932.

Relation between Production and Employment in Manufacturing

Despite the greater fluctuation of manufacturing production as measured by the official index, a close correlation exists between this factor and employment in manufacturing plants. In some respects the index of employment in manufacturing is a better indicator of business conditions in the current period than the general index of employment covering a wide range of industries. This superiority arises from the wide fluctuation in employment in highway construction dependent upon governmental relief measures. After the elimination of the long-term trend, the correlation between the indexes of manufacturing production and of employment in manufacturing plants during the post-war period was denoted by a coefficient of 0.912 compared with 1.000 denoting perfect correlation. The high coefficient shows the close interconnection between the two factors, tending to establish the accuracy of both. (See chart, page 10.)

Relation between Notice Deposits and Industrial Production

The trend of notice deposits of the chartered banks since about the middle of 1922 has been similar to that of industrial production. The monetary inflation in the immediate post-war period was reflected in the relatively high level of notice deposits during the first three years following the war. Subsequent to that time, the major trend of notice deposits was somewhat similar to the trend of industrial production. The fluctuations in industrial production

were relatively greater and it is noteworthy that after seasonal adjustment, notice deposits reached in January, 1919, their highest point during the post-war period. The subsequent decline was in advance of the drop in industrial production. The index of notice deposits at the end of June was 102.5 compared with 84.0 the index of industrial production, the former having been at a higher level since the early months of 1931. The coefficient of correlation between the two indexes from July, 1922, to the present time was 0.689 compared with 1.000 representing perfect correlation.

The Wheat Situation

The crop year 1932-33 opens with a changed international situation as compared with the situation a year ago. The year commences with changed conditions in the United States, Russia and the Danube area. On account of a very poor winter wheat crop, the United States will be about on a domestic basis this year, providing generous feeding of wheat to live stock continues. Exports from the United States during 1932-33 should come largely out of the accumulated surplus and the carryover in that country should be greatly reduced by July 31, 1933.

Danubian countries have harvested poor crops this year and the surplus in this quarter is very small. Last year the Danube shipped heavily during the fall months and exports from Roumania were subsidized, adding to the pressure of supplies emanating from the Black Sea region.

Russia has also experienced difficulty during the present season and there is reason to believe that the Soviets will not be large exporters in 1932-33. The shortage of grain—and wheat in particular—that became evident early in 1931, affected their seeding plans and will make Russia more guarded in the amount of wheat offered for sale. The 1932 crop is said to be poor in many areas and especially around Black Sea ports. Such exports as are made this year will have to come from interior points and will make a movement of last year's proportions difficult. Furthermore, reserves of wheat are low and with a large population to feed, the food question will be acute until reserves are built up.

The outstanding development of the present crop year to date has been the small supplies shipped from exporting countries. The following table shows world shipments for the first three weeks of the present crop year, along with comparative figures for the corresponding weeks last year:

Week ending	North America	Argentina	Australia	Russia	Other	Total
August 7.....	4,709	459	(thousand bushels) 2,324		520	8,012
" 15.....	5,140	672	1,096		525	7,433
" 22.....	4,227	830	533		696	6,286
Total.....	14,076	1,961	3,953		1,741	21,731
Total 1931-32.....	17,832	3,736	5,816	12,181	5,220	44,785

As shown by the above table, world shipments for the first three weeks of the present crop year have been less than one-half of the total for the same period last year. Russia has shipped no wheat at all this year compared with 12 million bushels last year. Two-thirds of all wheat shipped so far this year has originated in North America.

Investment and Speculation

The widespread advance in stocks and bonds during the current period is an indication of the improvement in the psychological attitude regarding economic conditions. The prices of Dominion and provincial government bonds

showed considerable appreciation, a constructive factor being the low level of short-term interest rates in external money markets. The yield on the more popular Ontario government bonds averaged 5.30 p.c. in July compared with 5.48 p.c. in June, a considerable advance in price being indicated. The average yield on four refunding loans of the Dominion government was 5.11 p.c. in July compared with 5.23 p.c. in June. A permanent decline in such yields would be favourable to a greater flow of liquid funds into productive enterprise.

The percentage gain in the average price of speculative stocks was much greater. The index of 130 common stocks was 49.6 in July compared with 43.2 in June. The weekly index of 122 stocks advanced to 53.4 in the week ended August 11 compared with 38.6 in the week of June 2, when the lowest point in recent years was reached. The gain in the ten weeks was 38.4 p.c., all groups in the classification except milling and pulp and paper showing increases. Since the market price of a business enterprise rests primarily upon the capitalized value of its current and prospective profits, the prices of stocks vary roughly with the rate of profits. Even when stock prices lag behind the gains in net income they tend to precede and exceed the rise in average commodity prices.

Conditions in the United States

Business operations continued at a low level in July without important change from the preceding month. Average daily production of pig iron declined 12 p.c. in contrast to an average seasonal decrease of only 5 p.c. Steel ingot production was at the rate of 14.7 p.c. of capacity compared with 16 p.c. during June. Construction contract awards showed a gain after seasonal adjustment, despite further recession in residential building. The decline in automobile production was greater than normal for the season.

A strong upward movement in stock prices was evident during the greater part of July, the aggregate market value of all shares listed on the New York exchange rising in July from about \$15.6 billion to \$20.5 billion. An index of railway stocks advanced 63 p.c. during the month, while industrials and utilities showed net gains of 37 p.c. and 32 p.c. respectively.

Conditions in Great Britain

British imports in July were valued at £51,921,000, exports of British products at £29,294,000 and re-exports at £3,305,000, the excess of imports over exports of merchandise being £19,322,000 as compared with £30,958,000 in the same month of 1931. Particularly notable is the fact that manufactures exported exceeded manufactures imported by £11,860,000 in July as compared with £7,167,000 in July 1931. Total imports of manufactures were only £11,389,000 in July, 1932, as compared with £20,746,000 in July, 1931. Thus the tariff is evidently having its effect on the imports of manufactured goods.

The total number of registered unemployed on July 25 was 2,811,782 as compared with 2,747,343 in June and 2,713,350 in July, 1931. Employment is ordinarily slacker in July than in June, and the present decrease of 64,000 compares fairly well with reductions of 147,000 and 106,000 in the same periods of 1930 and 1931, respectively.

The trend of wholesale prices has been downward during the first half of the present year, the July index number of the Board of Trade being 81.8 p.c. of the 1930 average, as compared with 88.6 p.c. in January. The fall between June and July, however, was only one-fifth of a point.

In the first half of 1932 emigrants of British nationality numbered 10,864, while immigrants of British nationality totalled 38,640. There were 1,755 emigrants to British North America and 8,367 immigrants of British nationality from British North America, being an inward balance of 6,612.

DOMINION BUREAU OF STATISTICS, August 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1910-1924 and Corrected where Necessary for Seasonal Variation.¹

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical volume of business—													
Forestry.....	133-1	135-8	148-5	147-0	140-9	136-8	136-5	134-2	125-8	134-8	130-6	129-0	106-6
Mining.....	126-6	112-3	124-2	139-5	116-3	133-1	131-6	160-4	136-1	153-0	141-5	128-6	116-9
Construction.....	136-0	119-4	182-2	153-5	158-0	80-7	189-2	153-5	92-3	42-3	47-8	42-1	83-3
Manufacturing.....	137-2	136-3	136-6	131-9	117-7	118-6	117-9	119-4	128-8	118-6	144-2	126-1	113-3
Industrial Production.....	138-5	132-3	137-3	130-5	125-0	119-0	125-0	123-7	122-4	116-6	132-7	118-2	109-9
Employment in trade.....	133-6	132-7	131-2	131-5	128-4	129-0	128-9	127-1	127-3	128-3	128-3	127-0	125-6
Imports.....	104-0	97-6	95-0	93-0	92-2	87-8	83-8	87-0	100-4	75-9	89-8	88-5	78-1
Exports.....	81-9	89-6	95-6	84-0	75-2	73-0	58-0	59-7	74-2	83-6	82-0	85-0	87-3
Car loadings.....	98-3	92-3	82-2	82-2	81-0	82-4	84-6	84-0	84-7	91-2	84-0	80-1	71-4
Shares traded.....	97-0	86-9	172-9	121-6	170-5	49-7	53-8	71-2	74-0	80-8	79-8	82-1	84-0
Bank debits.....	119-1	119-5	129-0	103-6	114-2	111-1	105-6	116-4	109-6	109-9	102-1	115-0	122-0
Physical volume of business.....	126-6	122-1	126-7	118-4	117-3	111-2	113-6	127-3	126-4	124-5	128-7	111-6	121-7
Indexes of manufacturing—													
Flour production.....	129-7	170-0	131-0	99-6	110-0	90-0	73-8	65-9	99-7	82-2	75-0	117-4	.....
Sugar manufactured.....	83-8	95-4	137-0	150-5	167-3	125-5	119-9	66-5	74-1	85-0	77-8	59-1	106-4
Rubber imports.....	282-0	376-1	189-6	191-9	137-2	279-0	192-9	200-0	188-0	181-5	149-2	317-5	167-3
Cotton imports.....	78-1	77-1	100-6	117-4	146-7	98-0	113-4	166-2	202-5	175-3	341-5	132-1	160-9
Wool imports.....	85-4	114-5	41-9	34-5	24-9	31-5	30-0	17-8	41-9	10-8	54-0	27-3	12-5
Lumber exported.....	49-4	47-5	45-1	39-8	35-4	36-5	37-8	29-6	26-4	21-5	20-9	32-6	11-1
Newspaper production.....	214-0	188-9	211-1	211-9	203-0	197-6	203-0	197-5	190-5	203-1	196-8	187-0	163-1
Iron production.....	72-3	37-6	31-1	19-6	25-9	26-0	15-7	10-3	28-8	27-2	20-2	13-2	12-5
Steel production.....	72-3	37-6	31-1	19-6	25-9	26-0	15-7	10-3	28-8	27-2	20-2	13-2	12-5
Automobile production.....	57-1	62-6	36-8	23-7	27-4	84-2	47-2	60-5	74-0	87-5	68-0	72-9	81-4
Petroleum imports.....	295-2	315-0	308-2	267-0	264-0	207-1	223-6	241-1	321-9	204-5	365-0	280-1	304-4
Mining Production—													
Gold exports and Mint receipts.....	200-1	239-9	241-0	268-1	209-0	296-0	199-5	220-6	301-0	312-0	267-0	509-1	224-9
Silver exports and Mint receipts.....	171-6	108-4	148-2	100-2	133-5	78-8	143-5	114-9	99-5	99-6	118-2	117-1	161-4
Copper exports.....	113-0	89-0	72-3	212-6	90-6	196-3	157-1	141-9	93-6	95-0	92-6	110-0	160-6
Nickel exports.....	116-5	85-2	98-0	66-6	73-8	71-5	101-5	183-5	107-6	127-3	101-0	83-2	25-9
Zinc exports.....	678-0	628-0	569-0	593-0	534-0	517-0	660-0	628-0	643-0	766-0	717-0	338-0	370-0
Asbestos exports.....	84-0	69-3	82-6	59-8	52-2	60-6	53-5	35-0	34-1	31-7	36-3	25-2	26-1
Coal production.....	72-7	94-0	80-6	79-0	80-6	81-2	80-2	97-0	83-4	69-2	63-6	65-5	58-2
Total.....	128-5	113-3	124-2	139-5	115-3	132-0	131-6	160-4	136-1	153-0	141-5	128-6	116-9
Construction—													
Contracts awarded.....	136-0	119-5	183-2	153-5	158-0	80-7	189-2	153-5	92-3	42-3	47-8	42-1	83-3
Building permits.....	90-2	78-2	104-5	85-1	94-4	96-6	65-2	45-0	36-4	30-1	35-0	31-4	35-4
Cost of construction.....	84-6	83-8	83-2	83-1	82-7	82-7	83-3	82-8	82-3	82-2	81-7	81-1	80-6
Electric power.....	248-0	238-1	245-1	247-3	244-0	253-1	245-0	243-2	253-1	253-2	241-1	239-9	237-0
Agriculture—													
Grain Marketings, Total.....	168-3	129-4	209-4	86-0	77-6	47-3	199-7	123-0	123-4	147-6	111-7	275-9	182-4
Wheat.....	178-4	140-2	211-8	72-0	53-0	49-8	226-1	147-6	137-5	123-5	91-2	414-9	191-1
Oats.....	41-3	38-1	274-0	44-4	65-4	42-8	63-4	46-4	62-6	46-6	16-0	20-4	73-4
Barley.....	169-5	105-5	48-5	23-0	16-0	32-4	34-4	25-5	47-9	59-0	45-4	61-1	82-7
Flax.....	83-7	61-0	46-1	46-8	41-9	24-2	62-0	48-4	16-7	66-5	81-5	22-0	9-3
Rye.....	515-0	49-7	17-0	13-5	27-0	28-7	63-5	69-0	145-0	395-0	303-8	623-3	488-0
Live Stock Marketings, Total.....	97-1	110-3	96-1	94-0	85-8	89-6	96-5	106-0	104-8	109-8	100-5	108-4	106-7
Cattle.....	79-0	113-0	71-0	64-2	55-6	65-3	70-2	84-4	85-2	84-0	71-8	81-6	87-1
Calves.....	119-0	116-5	96-0	109-0	107-1	158-1	119-6	169-5	125-4	108-1	101-2	120-1	136-3
Pigs.....	121-0	142-1	183-0	183-5	148-9	134-0	134-3	141-0	135-5	155-1	155-9	154-3	121-0
Sheep.....	145-0	93-4	80-5	112-7	73-5	77-4	93-6	160-1	135-6	182-6	127-0	145-9	111-1
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Cattle.....	131-7	112-5	105-5	88-5	75-6	105-9	126-3	152-8	144-5	122-5	117-0	122-0	115-1
Sheep.....	191-0	122-9	116-4	143-5	89-2	118-6	126-5	246-2	265-5	273-1	202-5	286-0	206-0
Hogs.....	102-0	119-0	160-0	134-5	113-0	110-6	120-4	128-5	124-0	126-7	142-4	150-6	143-4
Indexes of Cold Storage Holdings, Total.....	145-6	139-8	127-3	126-4	136-0	130-0	151-7	178-0	168-8	184-6	142-8	138-5	147-4
Eggs.....	151-2	139-7	141-2	140-7	154-4	164-0	272-9	385-0	287-2	399-0	157-7	133-0	121-9
Butter.....	189-9	156-6	180-4	149-3	182-4	183-0	179-9	185-7	190-1	145-9	180-5	176-5	145-3
Cheese.....	190-0	165-0	148-8	95-8	75-5	87-6	104-0	117-6	110-3	131-2	110-0	126-0	145-3
Beef.....	76-7	66-1	82-9	80-4	37-9	30-5	43-1	39-2	41-8	42-2	44-4	41-4	89-1
Pork.....	84-0	85-6	87-1	73-4	87-0	92-5	90-2	87-6	87-6	83-8	83-2	86-2	84-1
Mutton.....	78-5	76-5	72-2	117-5	156-4	118-5	122-6	115-1	118-9	121-0	146-0	144-4	215-0
Poultry.....	120-3	163-4	319-0	285-9	230-0	263-5	304-0	604-0	529-0	481-1	383-5	345-0	296-0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1910 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 3-5.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Items	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Rubber, crude imports..... 000 lbs.	5,804	5,100	3,438	3,809	2,761	5,493	3,011	3,850	5,707	3,585	3,171	6,249	3,435
Cotton, raw imports..... 000 lbs.	4,374	4,784	4,999	7,588	15,451	12,224	6,828	7,074	10,212	6,230	12,465	4,486	3,599
Wool, raw imports..... 000 lbs.	692	846	366	442	328	439	634	513	1,629	347	1,066	816	564
Planks and boards ex-ports..... Mil. bd. ft.	92-21	93-19	95-86	81-28	68-19	56-65	83-88	60-48	77-55	42-82	62-98	110-69	37-85
Timber sealed in B.C.Mil. bd. ft.	135-4	112-9	132-4	176-0	100-1	100-4	85-7	80-1	110-2	165-8	184-3	.....	.....
Newsprint production..... 000 tons	183-73	165-12	178-41	184-25	173-64	165-17	171-32	158-84	166-76	178-08	178-89	161-37	142-49
Shipments..... 000 tons	175-35	163-30	178-18	191-73	173-60	165-02	171-84	160-96	163-81	186-44	178-95	164-31	145-43
Stocks..... 000 tons	47-12	46-13	85-97	42-96	48-74	54-21	32-65	61-19	63-65	33-90	57-01	60-08	47-02
Pig Iron production..... 000 l. tons	40-30	23-21	17-89	11-56	14-29	13-86	10-31	10-51	17-99	16-90	13-34	8-16	7-31
Ferro-alloys production..... 000 l. tons	3,262	8,348	5,700	1,912	1,911	1,814	1,823	1,431	1,205	2,185	1,132	893	892
Steel ingots and castings..... 000 l. tons	45-10	52-40	33-39	30-93	28-27	30-97	25-06	28-42	43-87	36-03	29-24	18-12	27-51
Passenger automobile production..... No.	3,151	3,128	2,108	761	886	2,024	3,112	4,494	6,617	5,600	7,269	6,308	6,773
Truck production..... No.	1,000	1,116	838	679	361	408	619	953	1,701	1,150	952	804	699
Total cars and trucks..... No.	4,220	4,544	2,946	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472
Exports—Auto complete or chassis..... No.	894	740	690	630	395	244	548	383	567	321	333	768	740
Exports automobiles and parts..... 0000	489	378	363	270	204	146	248	214	257	219	264	340	1,089
Petroleum, crude imports..... 000,000 gal.	98-15	106-07	90-53	97-34	93-14	61-84	72-73	48-58	67-44	38-57	109-52	113-95	104-21
Condensed milk output..... 000 lbs.	1,354	956	1,500	1,158	906	781	786	853	1,045	1,102	913	979	.....
Evaporated milk output..... 000 lbs.	6,286	4,562	3,107	2,939	1,735	1,519	1,854	2,200	3,712	4,872	6,271	6,947	.....
Fish exports..... 000 lbs.	18,048	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,603	10,575	15,313	17,228	18,123
Fish exports..... 0000	2,308	2,133	2,613	2,236	2,310	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831
Canned salmon exports..... 000 cases	59-99	69-33	91-87	100-14	83-85	64-90	87-40	105-11	124-58	32-51	94-30	86-89	69-33
Railways—													
Canadian National—													
(exclusive of eastern lines)													
Operating Revenues..... \$000	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032
Operating Expenses..... \$000	12,140	11,591	11,591	11,995	11,222	11,342	9,544	9,774	9,813	9,984	9,128	9,420	.....
Operating Income..... \$000	78	156	1,307	1,771	1,978	287	7474	8791	256	849	596	1,138	.....
Freight carried one mile..... 000,000 tons	763	656	952	1,371	1,433	833	673	702	863	803	816	891	.....
Passengers carried one mile..... 000,000 pass.	75	77	59	39	30	48	39	38	42	30	41	44	.....
Canadian Pacific—													
Operating Revenues..... \$000	12,183	11,323	12,179	13,480	13,536	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,060
Operating Expenses..... \$000	9,624	9,635	8,617	8,574	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	.....
Operating Income..... \$000	1,919	1,938	3,264	4,652	4,775	3,677	617	229	1,712	918	787	1,579	.....
Freight carried one mile..... 000,000 tons	874	677	835	1,251	1,159	742	640	679	736	663	673	623	.....
Passengers carried one mile..... 000,000 pass.	80	70	60	47	41	61	40	47	58	50	50	63	.....
All Railways—													
Operating Revenues..... \$000	29,352	29,265	30,158	32,611	31,698	27,731	22,120	22,294	25,027	23,851	23,400	.....	.....
Operating Expenses..... \$000	27,009	26,393	25,122	25,242	24,015	27,766	21,781	22,166	22,550	21,082	21,245	.....	.....
Operating Income..... \$000	1,186	921	4,149	6,377	6,659	3,590	489	821	1,612	1,652	1,191	.....	.....
Freight carried one mile..... 000,000 tons	1,770	1,636	2,087	2,927	2,805	1,878	1,608	1,659	1,814	1,653	1,632	.....	.....
Passengers carried one mile..... 000,000 pass.	186	190	152	113	92	140	113	107	125	113	110	.....	.....
Carloadings..... 000 cars	206-99	205-40	226-63	268-01	230-87	185-02	165-83	174-18	186-01	180-18	182-73	185-15	157-37
Canal Cargo traffic—													
Sault Ste. Marie..... 000 a. tons	7,613	8,355	7,126	6,248	8,048	292	.....	.....	.....	329	1,568	1,988	2,638
Welland..... 000 a. tons	872	973	969	821	955	104	.....	.....	.....	465	1,037	1,065	1,030
St. Lawrence..... 000 a. tons	717	714	710	795	664	32	.....	.....	.....	279	884	906	822
Coal available..... 000 a. tons	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679
Coke production..... 000 tons	139	132	126	140	143	147	146	144	156	143	129	119	.....
Strikes and Lockouts—													
Disputes in existence..... No.	5	8	16	16	11	14	11	17	11	11	13	17	.....
Number of employees..... No.	689	886	3,742	3,072	1,660	1,268	1,044	3,011	1,501	1,413	1,521	3,011	.....
Time lost in working days..... No.	8,044	9,364	35,464	38,520	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	.....
Percentage of unemployment in Trade Unions..... P.C.	18-2	15-8	18-1	15-3	15-6	21-1	22-0	20-6	20-4	23-0	22-1	.....	.....
Employment Office Reports—													
Applications..... No.	66,281	71,383	81,453	85,683	71,493	53,886	57,753	55,558	55,271	57,580	54,745	50,547	46,692
Vacancies..... No.	26,023	26,896	41,723	55,901	44,118	36,867	31,538	33,426	35,276	34,961	32,209	29,404	25,917
Placements..... No.	27,009	25,682	40,077	55,793	43,326	35,747	30,731	33,653	34,276	33,744	31,059	28,532	25,191
Immigration—Total..... No.	3,541	2,280	2,355	2,066	1,530	1,288	.....	.....	.....	.....	.....	.....	.....
From U. Kingdom..... No.	562	650	601	499	282	147	.....	.....	.....	.....	.....	.....	.....
From U. States..... No.	1455	1260	1487	1,198	997	802	.....	.....	.....	.....	.....	.....	.....
From other Countries..... No.	524	331	297	359	251	339	.....	.....	.....	.....	.....	.....	.....
Returned Canadians..... No.	2,002	1,770	1,778	1,859	1,463	1,453	.....	.....	.....	.....	.....	.....	.....
Bank Clearings..... 0000,000	1,322	1,227	1,285	1,364	1,521	1,856	1,656	1,018	1,036	1,073	1,037	1,081	1,106
Failures..... No.	157	155	165	226	213	196	238	221	208	190	204	176	.....
Liabilities..... 0000	2,811	2,351	5,167	12,378	4,386	2,957	4,061	3,651	3,399	3,171	3,149	3,794	.....

1 Deficit.

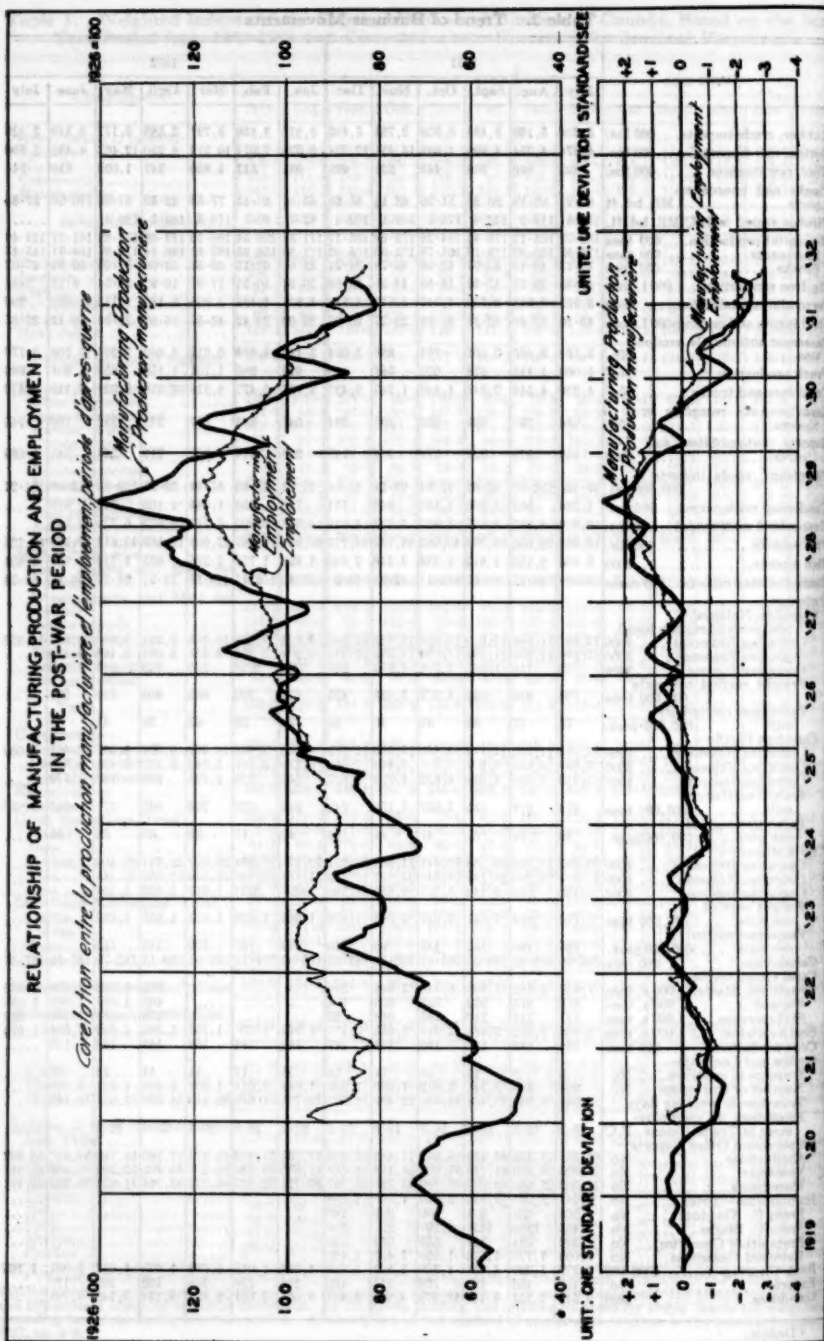


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
February.....	4,881	1,298	529	20	134	210,321	19,112	27,513	982	8,087
March.....	4,481	1,580	673	24	174	186,224	16,883	24,202	972	8,816
April.....	2,724	710	290	21	43	182,131	12,856	24,425	853	8,000
May.....	3,991	795	260	0	61	142,468	10,608	22,004	683	8,896
June.....	4,360	323	296	24	30	116,093	8,844	22,443	471	8,189
July.....	2,909	472	168	15	83	102,528	6,834	19,896	434	8,596
August.....	21,248	685	1,167	24	1,148	98,448	5,995	21,835	448	8,124
September.....	105,065	5,080	7,735	1,185	3,253	182,811	9,120	27,892	1,603	9,448
October.....	83,890	3,987	2,440	1,223	1,391	168,973	11,208	21,679	1,904	12,226
November.....	82,445	3,892	1,123	1,271	839	267,386	13,847	31,606	2,408	12,924
December.....	17,230	2,655	639	182	283	217,843	18,023	31,339	2,074	13,158
1931										
January.....	9,256	1,681	516	65	183	202,383	14,267	30,436	2,080	12,458
February.....	9,843	2,304	604	48	97	190,302	12,802	29,537	2,104	12,391
March.....	9,689	3,733	714	74	362	180,840	16,883	27,851	2,089	12,373
April.....	9,418	2,097	688	60	286	162,041	12,243	24,051	1,856	12,448
May.....	6,143	1,234	803	42	287	132,592	10,840	18,447	1,284	12,970
June.....	8,208	2,049	1,413	79	418	115,672	9,624	11,944	1,127	12,649
July.....	5,437	1,970	892	60	347	110,731	8,898	10,260	742	12,900
August.....	11,862	2,784	1,047	49	282	101,733	8,847	5,471	785	12,168
September.....	47,443	2,893	4,889	167	346	126,463	8,568	11,836	868	12,368
October.....	74,096	3,270	1,028	900	315	160,133	11,874	11,271	1,038	12,306
November.....	43,086	3,035	1,866	399	823	195,411	13,696	10,283	1,549	12,524
December.....	19,613	3,350	1,350	99	206	192,305	15,614	11,494	11,478	12,872
1932										
January.....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,335
February.....	12,345	4,013	943	36	130	180,130	14,279	11,183	1,363	12,464
March.....	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,382	12,322
April.....	5,993	1,824	543	70	183	164,862	11,065	9,220	1,207	11,322
May.....	8,197	2,337	454	24	67	149,251	8,443	6,706	1,434	10,243
June.....	15,050	2,094	514	44	87	128,572	5,659	4,401	1,347	7,583
July.....	3,780	1,091	402	48	67	121,474	6,204	3,627	1,283	5,841

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Based in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
February.....	6,782,826	83,560	27,506	.....	22,728	1-173	-593	-487	2-500	-726
March.....	11,592,473	109,800	122,488	2,987	11,000	1-082	-658	-484	2-440	-606
April.....	3,428,406	26,183	16,860	3,367	11,167	1-068	-638	-488	2-430	-661
May.....	13,466,884	88,784	25,026	120,007	108,000	1-080	-468	-448	2-192	-630
June.....	18,899,880	100,319	89,138	61,240	21,859	1-032	-476	-380	2-116	-537
July.....	19,898,298	88,678	5,749	69	.....	-981	-438	-391	1-788	-522
August.....	17,630,226	188,564	1,250	.....	24,812	-925	-402	-290	1-623	-551
September.....	27,817,653	220,519	144,107	172,338	11,308	-781	-331	-216	1-435	-425
October.....	29,784,276	345,661	324,846	102,406	425,398	-728	-328	-282	1-292	-373
November.....	31,217,624	381,068	1,129,144	421,428	24,226	-643	-282	-233	1-082	-306
December.....	22,230,397	666,166	734,083	802,899	623,614	-553	-267	-25	-978	-30
1931										
January.....	9,608,852	260,342	244,953	150	20,000	-539	-261	-221	-95	-371
February.....	10,296,608	127,170	120,034	2,700	49,340	-502	-276	-221	-968	-284
March.....	12,968,567	306,087	488,128	168	10,642	-567	-277	-251	1-033	-312
April.....	4,680,769	158,382	785,247	.....	.....	-506	-281	-282	1-04	-516
May.....	20,521,699	1,646,844	6,281,068	483,290	109,036	-606	-291	-310	1-081	-441
June.....	20,783,219	2,261,951	6,199,012	49,049	660,380	-607	-296	-328	1-07	-326
July.....	12,604,817	1,357,348	2,685,728	265,500	122,064	-578	-298	-325	1-162	-327
August.....	11,906,108	788,106	8,267,485	61,500	145,273	-581	-282	-317	1-087	-293
September.....	14,335,637	904,906	767,930	.....	483,039	-536	-273	-306	-973	-326
October.....	18,928,308	1,082,074	220,782	.....	71,978	-598	-312	-331	-945	-370
November.....	27,482,063	1,364,700	1,129,466	.....	742,391	-672	-336	-425	1-056	-487
December.....	22,356,978	1,332,361	2,205,976	184,263	1,249,931	-606	-300	-358	-99	-427
1932										
January.....	9,472,346	1,184,647	231,707	.....	218,504	-600	-293	-377	-985	-426
February.....	9,898,368	1,139,666	322,221	1,200	302,337	-632	-295	-382	1-015	-441
March.....	9,920,634	1,035,612	346,107	3,672	245,800	-631	-300	-398	1-016	-478
April.....	7,613,289	1,748,438	613,806	.....	200,906	-626	-323	-410	-985	-467
May.....	15,543,012	1,632,815	1,711,716	.....	1,691,542	-628	-358	-402	-837	-413
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	-551	-358	-377	-717	-337
July.....	19,620,224	513,384	1,688,506	.....	2,480,942	-547	-351	-365	-682	-331

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
March.....	5,475,020	708,448	140,731	100,383	1,128,991	40-4	1,210,202	1,210,472	6,439,370	1,014,968	689,607
April.....	5,429,197	705,710	183,108	85,798	1,040,206	42-0	1,218,002	840,212	7,205,964	1,241,786	481,960
May.....	6,228,322	680,539	186,656	77,475	992,495	46-6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June.....	5,218,392	718,999	181,256	62,888	901,493	42-7	1,160,922	1,066,370	6,843,230	1,772,632	697,788
July.....	6,447,949	825,324	206,408	67,008	948,908	48-4	1,435,976	747,808	10,148,387	2,802,064	688,884
August.....	6,930,369	117,134	226,271	85,094	632,962	53-3	1,847,938	822,306	10,799,218	2,162,274	627,383
September.....	7,254,614	1,054,067	151,557	90,074	1,058,204	57-2	1,624,238	1,017,130	13,825,936	1,758,068	734,449
October.....	6,348,434	1,173,911	183,786	131,307	1,432,339	63-0	1,868,573	1,160,492	13,588,271	1,948,680	819,461
November.....	7,288,827	1,085,491	176,074	128,156	1,672,362	62-1	1,739,275	1,278,663	13,326,358	1,499,621	792,371
December.....	5,225,905	1,125,885	148,866	136,065	1,886,930	38-7	1,170,028	3,636,850	10,723,490	1,070,225	601,904
1931											
January.....	4,833,535	997,080	160,976	125,357	1,915,716	36-6	1,066,272	2,449,163	10,870,397	1,158,518	382,284
February.....	4,607,184	940,856	179,167	129,383	1,637,462	37-3	1,085,383	1,461,180	10,434,204	1,494,492	414,772
March.....	6,188,112	843,701	141,271	134,287	1,890,878	38-9	1,168,408	1,586,252	8,674,493	1,155,856	560,563
April.....	4,718,975	822,047	178,098	116,171	1,688,891	36-3	1,053,311	2,925,422	6,946,416	2,612,040	328,117
May.....	5,304,076	785,108	157,839	84,800	1,189,023	41-1	1,183,280	2,865,362	7,639,183	2,130,837	481,286
June.....	5,033,072	760,942	167,195	73,578	962,061	43-7	1,121,113	1,569,153	9,528,397	2,072,918	490,254
July.....	5,932,146	937,995	178,921	81,527	938,413	47-1	1,319,009	690,250	12,272,542	2,612,240	466,967
August.....	6,992,090	836,610	149,814	107,612	1,025,935	47-8	1,333,297	408,478	9,530,679	2,277,749	522,178
September.....	6,772,919	1,166,178	170,268	128,363	1,272,527	56-7	1,815,613	1,439,687	14,520,507	2,039,254	556,565
October.....	7,566,330	1,806,478	178,018	126,710	1,708,240	60-8	1,869,928	2,596,168	17,498,461	2,268,754	584,489
November.....	8,101,648	1,781,877	206,068	120,641	1,791,642	70-0	1,912,457	3,520,322	20,901,653	2,588,980	476,487
December.....	5,275,097	1,151,246	158,809	106,230	1,232,600	40-9	1,175,182	3,659,963	11,513,316	1,714,454	481,910
1932											
January.....	3,798,168	602,969	145,788	99,204	1,788,297	31-3	851,192	1,799,728	9,534,327	1,402,005	331,904
February.....	3,751,268	779,941	152,989	68,471	1,701,870	31-3	842,123	1,788,909	8,218,910	1,309,160	357,513
March.....	4,685,646	882,368	178,321	85,835	1,818,416	37-2	1,053,770	1,653,857	9,454,423	2,233,622	414,779
April.....	4,446,506	666,203	178,734	73,738	1,416,128	35-9	993,385	1,581,810	6,594,244	2,591,116	255,390
May.....	4,645,157	616,418	129,879	53,386	1,045,021	38-6	1,040,693	888,497	6,315,048	1,998,770	461,867
June.....	5,173,525	650,403	135,783	44,464	873,889	43-0	1,151,286	880,560	5,027,410	2,099,028	570,861

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
March 22.....	49,031	45,938	35,610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	84,713
April 19.....	60,309	28,834	30,361	108,171	28,362	5,291	33,654	58,077	50,042	7,355	57,396
May 17.....	58,783	134,702	78,339	84,420	60,410	7,738	68,148	65,047	61,708	7,997	69,705
June 14.....	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,672	68,422	6,997	75,419
July 12.....	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 6.....	91,995	104,666	107,604	78,402	80,529	9,288	89,787	85,719	84,171	6,182	90,353
September 6.....	82,707	90,592	87,681	87,835	80,516	6,414	87,429	86,739	81,696	7,432	89,129
October 4.....	83,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 29.....	83,544	75,781	86,547	89,321	91,937	7,791	99,688	94,386	77,202	9,685	86,887
December 29.....	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31.....	104,507	49,803	46,040	131,418	57,875	9,209	67,077	82,812	46,364	7,494	53,858
1931											
January 31.....	108,269	34,506	27,050	136,360	23,643	3,540	27,184	51,595	46,897	5,399	52,296
February 27.....	115,726	18,687	43,680	111,178	35,380	5,029	40,408	53,161	46,216	6,485	52,701
March 23.....	91,474	34,274	44,497	96,868	47,804	8,085	55,889	57,641	51,188	7,300	58,488
April 20.....	71,555	49,307	48,282	96,086	37,025	5,331	42,356	68,991	60,250	8,339	67,088
May 23.....	74,581	122,518	81,036	71,384	66,180	10,476	76,655	68,333	60,766	7,428	68,194
June 20.....	117,363	79,112	72,933	79,818	63,354	6,100	69,380	70,892	65,395	6,494	71,889
July 18.....	123,541	77,162	90,372	77,289	78,414	6,881	85,295	87,368	81,810	6,699	88,509
August 15.....	110,325	66,006	99,674	74,075	64,876	6,908	91,871	88,342	84,102	7,698	89,800
September 12.....	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	73,001	8,125	81,126
October 10.....	96,149	54,318	82,955	82,826	86,307	9,789	96,186	87,181	80,321	7,938	90,194
November 7.....	96,513	110,354	85,835	86,407	109,523	12,267	121,791	77,662	66,411	10,395	76,806
December 5.....	91,031	90,828	84,678	130,395	110,786	13,635	124,421	99,848	76,099	15,774	92,873
December 31.....	96,785	50,737	49,069	162,469	81,744	9,868	91,613	48,712	42,937	6,170	49,097
1932											
January 30.....	96,423	32,190	27,973	174,956	24,211	3,800	27,991	47,270	42,439	5,327	47,766
February 27.....	102,650	8,839	27,454	185,110	22,640	3,041	25,681	49,221	43,691	6,065	49,747
March 26.....	82,834	36,780	52,912	131,944	44,382	7,844	51,676	82,838	47,136	8,196	55,330
April 23.....	67,702	27,267	34,644	128,500	30,278	8,005	85,879	83,229	47,723	7,846	55,569
May 21.....	60,595	126,477	64,677	109,901	35,212	8,540	43,761	66,356	51,129	8,030	59,149
June 18.....	122,206	75,224	75,005	111,808	83,998	9,728	73,722	60,354	55,408	8,880	61,288
July 16.....	122,425	85,833	97,204	123,942	84,990	7,563	92,553	107,377	100,096	7,291	108,377

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March.....	1,173,483	453,337	341,007,800	19,500	10,983,185	1,184,471
April.....	1,268,202	399,722	342,086,080	72,800	13,532,822	1,491,113
May.....	1,463,701	563,472	651,235,720	141,680	17,687,310	1,783,088
June.....	1,381,430	577,722	434,948,264	97,100	16,634,019	1,110,358
July.....	1,386,779	583,668	826,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,170
September.....	1,406,258	476,020	485,960,240	167,700	19,333,469	1,614,292
October.....	1,891,943	452,670	438,497,656	17,300	22,518,666	1,668,688
November.....	1,224,840	455,803	401,175,588	38,200	17,418,329	1,119,134
December.....	1,312,938	471,293	326,147,670	144,300	11,408,452	1,064,833
1931						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,800
February.....	1,163,399	430,463	327,255,230	68,800	7,650,784	1,072,223
March.....	1,372,598	489,155	349,881,715	117,800	9,994,215	1,115,133
April.....	1,260,655	439,364	362,308,130	49,500	11,118,740	1,264,801
May.....	1,487,028	514,005	382,951,155	31,820	14,724,327	1,434,154
June.....	1,480,478	503,867	430,179,170	164,250	14,380,311	1,382,348
July.....	1,468,877	483,989	474,415,820	227,450	14,091,602	1,328,631
August.....	1,449,103	469,793	425,138,580	200,400	12,980,616	1,283,470
September.....	1,457,618	417,050	371,811,090	76,800	15,270,873	1,076,864
October.....	1,492,565	439,268	344,956,140	138,450	17,316,987	1,177,265
November.....	1,451,840	410,283	335,716,768	115,370	15,783,873	1,144,401
December.....	1,366,636	426,968	369,235,870	148,310	11,529,243	994,476
1932						
January.....	1,144,298	352,000	278,416,030	87,200	7,965,920	1,063,412
February.....	1,272,459	343,857	281,496,010	56,700	5,154,663	889,417
March.....	1,414,341	359,797	304,243,772	50,150	9,487,775	943,999
April.....	1,609,848	428,377	369,309,130	49,050	10,208,626	1,120,068
May.....	1,436,417	421,248	312,790,432	37,350	10,532,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,230,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
March.....	345,538	744,002	139,343	190,328	1,475,463	461,537	89,444	705,210	217,639	121,035	1,594,855
April.....	308,168	727,186	117,263	179,998	1,423,991	421,864	86,382	689,669	233,632	143,678	1,074,455
May.....	293,044	686,721	112,551	282,817	1,370,781	401,350	80,487	694,418	222,638	126,639	1,024,938
June.....	255,538	618,747	107,369	220,562	1,200,888	393,345	63,316	628,824	201,050	108,909	1,398,444
July.....	335,729	648,897	115,594	168,963	1,232,963	439,235	63,899	634,137	171,390	108,205	1,414,872
August.....	308,544	722,749	144,308	129,710	1,366,983	465,095	81,408	719,083	182,347	94,783	1,542,686
September.....	310,184	740,537	160,270	128,639	1,406,149	485,564	100,482	754,204	176,812	100,807	1,615,866
October.....	290,812	668,854	161,697	123,372	1,305,315	494,271	97,210	670,041	183,861	106,846	1,553,392
November.....	304,928	422,843	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,134,788
December.....	193,340	406,884	113,786	128,353	877,041	239,476	85,163	384,526	159,008	96,019	1,064,123
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March.....	326,112	890,851	133,328	177,142	1,596,409	473,689	97,515	790,849	244,120	124,777	1,729,330
April.....	332,306	810,833	134,025	207,343	1,546,111	443,707	92,829	756,981	252,635	123,678	1,699,917
May.....	298,408	892,177	146,820	252,114	1,622,637	448,979	85,648	817,819	260,835	131,010	1,740,792
June.....	282,087	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,677,440
July.....	291,175	683,700	121,877	174,632	1,316,340	421,682	74,836	674,325	157,098	93,881	1,458,822
August.....	274,644	816,379	164,848	148,542	1,467,800	434,448	85,615	804,318	196,594	106,036	1,627,006
September.....	275,156	824,817	195,490	124,722	1,482,835	454,133	104,041	839,989	184,536	90,733	1,672,437
October.....	235,904	728,099	182,548	139,528	1,337,128	431,115	119,562	711,900	197,983	93,554	1,554,144
November.....	181,474	494,143	157,854	138,919	1,013,879	363,011	107,603	513,394	178,872	91,926	1,254,096
December.....	171,294	498,536	132,629	148,777	919,947	348,986	104,437	418,306	174,731	87,192	1,133,534
1932											
January.....	212,534	533,297	123,365	133,897	1,029,556	300,353	79,681	491,231	163,531	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,816	420,853	91,177	731,230	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,337	1,607,280	441,330	87,698	807,022	264,003	119,865	1,720,900
April.....	243,435	783,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	808,303	248,460	106,674	1,656,068
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	85,144	746,568	44,127	96,610	1,559,193

Table 9.—Cold Storage Holdings, Sales and Slaughtering of Live Stock and Retail Food Prices.

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<i>Sales on Stock Yards, current month being preliminary.</i>													
Cattle.....	44,948	63,987	70,299	66,847	71,475	48,811	42,573	36,234	43,992	38,244	44,226	38,833	49,412
Calves.....	25,521	28,567	26,209	25,552	23,887	18,005	14,653	17,606	29,112	35,424	38,482	30,026	27,017
Hogs.....	78,226	81,539	83,238	98,351	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	88,194
Sheep.....	59,401	62,429	84,811	129,723	65,435	34,215	22,351	15,445	15,157	11,388	11,867	39,434	42,415
<i>Inspected Slaughtering—</i>													
Cattle.....	45,794	48,506	52,446	55,179	52,098	48,048	47,875	39,379	44,505	43,302	44,156	41,818	41,228
Calves.....	31,021	29,195	28,107	25,117	22,158	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32,233
Sheep.....	12,444	13,839	22,280	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,885	12,726	11,369
Lambs.....	38,414	67,581	94,650	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52,646
Swine.....	148,255	161,664	204,493	246,950	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577
<i>Average Retail Prices of food in Canada in cents—</i>													
Beef chuck..... lb.	15-6	15-2	14-5	14-1	13-8	13-2	13-3	13-4	13-7	13-4	13-3	13-3	13-4
Veal roast.....	17-6	16-7	16-5	16-2	16-0	15-8	15-3	15-7	15-7	14-6	13-6	13-5	13-4
Mutton roast.....	26-6	26-4	24-8	23-3	22-2	21-9	22-9	22-3	22-5	22-2	22-9	22-7	21-8
Pork fresh.....	22-2	24-5	22-3	19-9	18-3	16-6	16-0	15-8	15-6	15-3	15-2	15-0	15-6
Bacon break-fast.....	29-2	28-9	28-0	26-1	24-2	22-3	20-8	19-3	18-4	17-8	17-2	16-8	16-8
Lard pure.....	14-6	14-2	13-8	13-8	12-9	13-0	12-8	12-5	11-8	11-5	11-5	11-3	11-3
Eggs fresh..... doz.	24-3	26-1	30-3	32-4	44-4	49-5	41-8	29-7	32-8	24-8	19-5	19-2	21-3
Milk..... qt.	11-0	10-8	10-8	10-8	10-8	10-8	10-8	10-4	10-4	10-2	10-1	10-0	9-8
Butter creamery..... lb.	26-8	27-0	27-2	26-8	26-2	27-2	27-5	25-9	24-1	21-2	24-5	22-6	21-4
Cheese.....	23-7	23-0	23-9	22-9	22-5	22-5	21-1	21-4	21-3	21-2	21-0	20-7	20-1
Bread.....	6-3	6-3	6-3	6-3	6-3	6-2	6-3	6-3	6-3	6-2	6-2	6-2	5-7
Flour.....	3-2	2-9	3-1	3-0	2-9	3-0	3-1	3-0	3-0	3-0	3-0	3-0	2-9
Roller oats.....	5-0	5-0	5-0	4-8	4-6	4-7	4-7	4-7	4-7	4-7	4-7	4-7	4-4
Rice.....	9-3	9-1	9-1	9-0	8-8	8-8	8-7	8-7	8-7	8-5	8-6	8-5	8-8
Beans.....	6-1	5-9	5-9	5-6	5-1	4-9	4-8	4-6	4-4	4-3	4-3	4-3	4-3
Apples evaporated.....	17-0	17-1	17-4	16-8	16-7	17-6	16-0	16-3	16-4	15-8	15-9	15-5	15-7
Prunes.....	12-0	11-7	12-2	11-9	12-1	11-8	11-7	11-4	11-4	11-0	10-8	11-0	10-9
Sugar granulated.....	6-2	6-2	6-2	6-2	6-2	6-2	6-1	6-1	6-1	6-0	6-0	5-9	5-9
Tea.....	55-1	54-9	54-3	53-6	52-7	52-4	51-4	51-3	50-6	50-3	45-2	45-5	45-0
Coffee.....	49-1	49-2	47-9	47-1	45-9	45-0	44-6	44-3	43-5	43-7	42-6	42-4	43-1
Potatoes..... peck	22-7	29-3	20-6	17-0	16-1	16-1	15-6	16-1	15-8	15-3	15-2	14-7	14-9

	1931						1932						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<i>Cold Storage Holdings First of Month (000 lbs. or doz.)—</i>													
Butter Creamery.....	32,799	39,080	40,659	37,301	31,385	29,937	18,665	10,212	4,433	2,816	4,202	16,472	25,283
Dairy.....	415	420	420	390	288	216	197	144	63	32	63	334	89
Total.....	33,214	40,400	41,079	37,691	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,343
Cheese.....	25,284	29,831	21,083	14,297	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,333
Eggs.....	14,355	14,379	13,647	9,554	5,658	2,862	1,566	282	246	3,416	8,870	10,879	11,211
Cold Storage.....	851	1,366	865	425	297	510	602	251	422	534	584	829	629
Fresh.....	5,816	5,809	5,228	5,144	4,554	4,160	3,735	3,252	3,208	3,455	4,312	5,081	5,158
Pork.....	6,178	4,918	4,100	4,356	7,830	14,992	16,120	20,210	21,862	22,455	21,593	18,458	13,803
Fresh frozen.....	2,406	2,793	2,897	3,087	3,617	2,659	4,333	3,731	3,822	2,840	3,080	3,122	2,868
Cured dry salted.....	950	736	1,053	977	1,199	439	539	573	378	702	1,048	982	304
Cured sweet pickled.....	5,123	6,758	5,484	6,171	7,156	6,705	7,638	7,859	5,97	57,095	5,991	5,846	6,432
In process of cure.....	5,700	5,245	5,830	6,633	6,213	5,580	7,387	8,423	8,214	7,784	10,580	9,999	11,180
Total.....	30,447	20,450	19,072	21,224	26,022	30,278	36,045	40,436	40,251	41,476	42,293	37,409	34,563
Lard.....	4,195	3,210	2,628	1,362	1,947	2,482	3,238	2,738	2,845	3,286	3,743	4,257	3,598
Beef.....	2,818	2,634	2,822	2,983	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,048
Fresh frozen.....	3,800	4,722	4,542	4,805	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,064
Fresh not frozen.....	170	192	147	91	120	185	411	314	353	233	458	327	802
Cured.....	185	175	132	105	113	169	96	235	210	198	175	162	224
In process of cure.....	6,973	7,732	7,643	7,984	9,707	10,023	10,732	9,000	8,914	8,146	7,600	6,401	7,288
Total.....	1,228	1,283	1,214	1,205	1,244	1,096	666	453	367	484	648	716	803
Fresh not frozen.....	387	290	371	493	856	236	277	241	639	447	508	453	414
Total.....	1,614	1,574	1,586	1,696	1,602	1,335	943	694	1,066	930	1,156	1,169	1,215
Mutton and Lamb.....	494	527	1,515	6,133	7,652	8,471	7,017	6,048	4,848	3,946	2,172	1,506	1,091
Frozen.....	276	265	510	657	567	199	385	182	176	161	140	214	277
Not frozen.....	771	792	2,024	6,791	8,218	8,670	7,402	6,280	5,022	4,107	2,312	1,747	1,277
Totals.....	1,740	1,639	1,997	3,215	6,229	13,046	13,216	11,068	9,458	7,701	6,368	5,257	4,414
Poultry.....	19,594	20,169	20,145	20,935	19,504	15,473	18,042	10,724	9,247	8,566	9,288	10,173	14,086
Fresh frozen.....	58	57	100	1,098	57	57	84	65	45	151	51	46	46
Fresh not frozen.....	5,218	4,585	10,700	8,889	9,568	7,964	8,510	6,796	4,974	4,544	3,830	5,218	8,523
Smoked, etc.....													
Fresh frozen during preceding month.....	3,582	3,462	2,653	3,954	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073

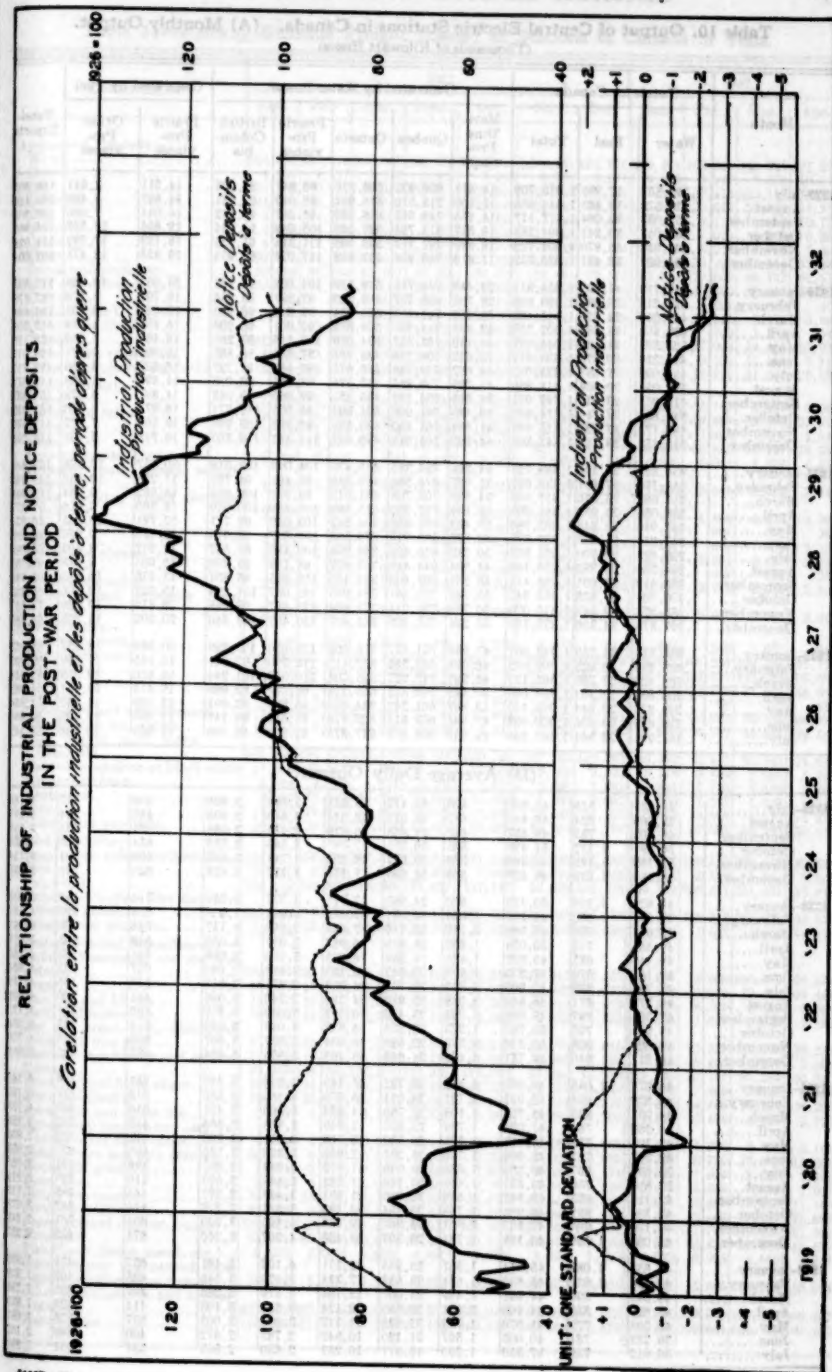


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-July.....	1,382,857	17,832	1,410,709	14,813	896,621	506,577	86,941	87,905	14,311	3,641	128,001
August.....	1,425,572	19,363	1,444,935	18,109	713,519	515,964	88,049	92,831	14,897	4,486	133,189
September.....	1,455,063	22,064	1,477,117	14,155	746,647	506,352	95,357	92,642	15,044	7,020	130,391
October.....	1,559,043	25,341	1,584,383	18,597	813,794	526,588	105,049	94,034	19,554	15,587	136,340
November.....	1,668,856	38,870	1,691,726	18,989	797,314	548,906	111,518	91,329	18,128	17,732	124,000
December.....	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,613,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	22,063	18,029	112,608
February.....	1,371,215	29,890	1,398,005	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,119
March.....	1,491,040	24,428	1,515,468	24,460	741,411	528,404	89,828	96,830	18,222	8,203	126,880
April.....	1,490,953	21,385	1,502,338	42,968	744,881	509,615	92,601	90,908	16,437	4,918	117,504
May.....	1,623,531	21,106	1,544,637	44,139	781,327	524,679	100,116	93,260	16,466	4,640	126,139
June.....	1,414,236	20,375	1,434,611	42,632	709,248	485,791	87,685	88,585	15,801	4,574	126,139
July.....	1,404,069	21,681	1,425,750	40,667	722,338	480,611	86,199	91,227	16,822	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,788	710,849	487,494	84,635	96,073	14,996	5,808	133,607
September.....	1,419,051	23,810	1,442,861	39,662	704,123	485,151	92,000	99,053	14,832	6,926	147,871
October.....	1,549,844	24,714	1,574,558	39,480	781,996	521,991	95,005	111,374	16,874	7,840	181,323
November.....	1,486,175	27,228	1,513,403	41,264	764,490	480,131	92,292	109,939	19,508	7,722	141,827
December.....	1,513,153	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	146,308
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,461
February.....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,783	17,298	10,553	145,461
March.....	1,391,989	25,876	1,417,865	34,735	705,796	451,912	95,991	106,033	15,992	9,584	127,941
April.....	1,388,054	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,805	127,607
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,063	86,851
June.....	1,267,869	21,959	1,289,828	52,675	638,719	379,508	101,337	95,570	12,139	9,820	88,626
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,986
August.....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,700
September.....	1,263,412	25,001	1,288,413	46,251	682,490	355,122	102,835	96,804	13,436	11,665	93,428
October.....	1,400,704	27,638	1,428,342	55,745	736,381	384,065	123,087	101,438	15,332	12,306	95,990
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,094	125,867	96,688	18,619	10,650	97,337
December.....	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	99,381
1932-January.....	1,384,328	33,739	1,418,067	48,584	721,937	376,068	129,950	107,899	20,382	13,357	91,781
February.....	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,432
March.....	1,365,409	27,763	1,393,172	44,292	713,227	395,704	110,942	101,344	15,410	12,353	55,614
April.....	1,308,866	25,164	1,334,030	50,445	700,575	365,214	98,544	95,688	12,413	12,751	54,961
May.....	1,249,226	22,944	1,272,170	53,897	661,740	344,638	95,869	98,091	12,233	11,650	51,261
June.....	1,176,673	23,425	1,200,098	47,894	633,614	325,476	83,549	86,147	11,096	11,429	64,806
July.....	1,134,961	22,841	1,157,802	39,989	606,872	317,815	81,519	88,766	11,986	10,368	58,582
(B) Average Daily Output.											
1929-July.....	44,931	578	45,509	478	22,472	16,841	2,804	2,838	458	117	4,161
August.....	45,896	624	46,519	487	23,017	16,644	2,840	2,996	480	144	4,391
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,085	501	23	4,440
October.....	50,391	1,137	51,528	535	26,351	17,083	3,380	3,033	534	809	4,971
November.....	53,195	1,195	54,390	566	26,577	18,206	3,711	3,045	604	591	4,191
December.....	48,388	1,239	49,627	568	24,065	17,172	3,777	2,674	643	596	3,301
1930-January.....	48,829	1,326	50,155	650	24,055	17,713	3,377	2,734	744	582	3,401
February.....	48,077	969	49,046	1,025	24,331	17,472	2,898	2,908	688	292	4,180
March.....	48,098	789	48,886	1,112	23,916	17,045	2,908	3,127	588	200	4,000
April.....	49,365	713	50,078	1,432	24,828	16,987	3,087	3,030	548	165	3,167
May.....	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	3,140
June.....	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,331
July.....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,201
August.....	44,732	671	45,403	1,348	22,930	14,756	2,740	3,099	451	190	4,006
September.....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,092	490	301	3,121
October.....	49,985	797	50,782	1,273	28,226	16,838	3,065	3,693	544	253	3,301
November.....	49,606	806	50,412	1,375	25,481	16,004	3,077	3,667	650	259	4,726
December.....	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,001
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	3,301
February.....	46,826	995	47,821	1,111	24,061	15,079	3,160	3,381	618	377	3,136
March.....	44,903	825	45,728	1,108	22,700	14,578	3,098	3,425	610	309	4,107
April.....	46,268	764	47,032	1,738	23,030	13,849	3,385	3,366	645	323	3,301
May.....	45,330	737	46,067	1,729	22,383	13,718	3,311	3,166	626	412	3,301
June.....	42,262	732	42,994	1,758	21,291	12,652	3,378	3,185	405	327	3,301
July.....	39,699	667	40,366	1,636	20,020	11,913	3,242	2,887	396	271	2,301
August.....	39,815	706	40,521	1,440	20,789	11,383	3,165	3,029	416	290	2,301
September.....	42,114	833	42,947	1,542	22,090	11,837	3,428	3,227	444	345	3,101
October.....	46,184	891	47,075	1,798	23,754	12,389	3,971	3,272	404	397	3,101
November.....	46,179	984	47,167	1,891	24,367	12,486	4,195	3,290	627	361	2,401
December.....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,866	674	432	2,301
1932-January.....	44,654	1,088	45,742	1,567	23,285	12,131	4,192	3,481	657	431	1,901
February.....	44,796	1,032	45,828	1,631	23,538	12,314	3,970	3,546	625	407	1,901
March.....	44,045	896	44,941	1,429	23,007	12,764	3,579	3,266	497	399	1,901
April.....	43,639	839	44,468	1,681	23,353	12,174	3,318	3,103	414	426	1,901
May.....	40,298	772	41,070	1,789	21,336	11,117	3,082	3,008	397	376	1,901
June.....	39,222	781	40,003	1,597	21,120	10,849	2,785	2,572	400	380	2,101
July.....	36,612	738	37,350	1,290	19,877	10,252	2,630	2,663	387	351	1,901

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931						1932					
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Agricultural Products—												
Wheat.....	594,650	492,279	398,405	888,652	1,548,002	1,284,241	664,619	409,261	469,801	440,991	571,574	
Corn.....	1,084	1,717	1,287	3,426	1,908	2,760	3,877	4,882	5,647	8,554	10,548	
Barley.....	113,622	60,999	55,380	59,871	77,848	122,310	67,781	61,375	67,475	121,313	113,198	
Oats.....	41,172	42,378	42,547	49,238	30,929	35,964	38,538	25,544	33,976	36,332	34,215	
Rye.....	5,565	14,025	10,695	9,379	4,135	7,190	6,020	6,657	7,718	8,069	10,778	
Flaxseed.....	4,533	6,893	2,038	3,629	8,369	11,481	7,936	1,429	1,079	2,102	6,881	
Other grain.....	4,292	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913	4,599	3,866	
Flour.....	92,866	104,003	112,474	118,222	134,139	155,807	93,210	73,978	78,196	87,151	87,781	
Other mill products.....	80,008	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,650	86,167	81,516	
Hay and straw.....	35,014	14,733	17,067	23,074	37,838	36,709	80,410	41,876	46,300	62,042	40,593	
Cotton.....	92	125	601	619	192	323	825	424	501	823	405	
Apples (fresh).....	1,548	322	6,833	43,313	70,999	44,761	12,318	20,644	11,246	8,187	3,890	
Other fruit (fresh).....	854	3,447	7,159	12,720	7,551	1,397	1,401	729	745	1,254	940	
Potatoes.....	65,969	5,518	2,506	15,935	41,192	35,225	23,821	17,320	17,063	24,455	28,336	
Other fresh vegetables.....	5,378	3,899	8,358	23,189	24,309	18,300	11,294	11,262	9,104	10,463	7,313	
Other agricultural products.....	15,354	10,975	10,266	34,881	111,800	81,007	27,113	19,640	17,836	21,844	20,024	
Animal Products—												
Horses.....	6,402	5,617	5,498	4,545	7,812	8,116	3,718	2,833	2,749	8,890	8,064	
Cattle and calves.....	30,159	34,601	43,563	49,744	51,189	45,813	27,501	26,487	18,935	25,970	27,905	
Sheep.....	1,170	1,639	3,854	6,628	14,460	6,086	2,758	1,459	1,334	1,464	1,342	
Hogs.....	17,445	15,114	15,283	16,963	10,711	23,118	19,976	23,662	20,975	21,941	18,981	
Dressed meats (fresh).....	9,701	8,343	8,166	9,173	9,502	7,961	7,512	8,529	8,961	7,603	6,322	
Dressed meats (cured, salted, canned).....	1,696	1,315	1,648	1,973	2,058	1,473	1,223	1,536	2,549	2,583	3,148	
Other packing house products (edible).....	2,227	3,507	4,159	4,648	5,377	5,193	4,235	3,966	4,550	4,473	4,089	
Poultry.....	96	207	302	244	362	673	838	474	327	351	295	
Eggs.....	3,019	1,422	1,142	544	876	1,120	793	867	610	736	2,159	
Butter and cheese.....	2,328	8,397	7,066	6,333	6,187	3,922	3,049	2,194	2,838	3,491	2,213	
Wool.....	352	1,953	623	634	1,084	867	413	308	247	378	280	
Hides and leather.....	3,750	4,902	3,571	2,196	4,294	3,386	3,456	3,725	2,788	2,813	2,588	
Other animal products (non-edible).....	2,767	3,370	4,384	5,908	4,663	4,106	3,127	2,816	2,938	3,062	2,661	
Mine Products—												
Anthracite coal.....	387	779	1,150	728	2,203	1,675	814	976	346	931	317	
Bituminous coal.....	405,883	327,837	492,190	526,607	620,551	508,799	468,276	435,626	407,394	429,337	357,117	
Lignite coal.....	78,978	44,304	72,368	238,216	303,025	431,561	307,266	345,871	357,941	233,985	97,088	
Coke.....	27,748	21,335	29,868	38,581	70,462	64,067	71,262	69,538	77,685	71,469	46,588	
Iron ores.....	749	6,167	2,165	1,664	621	138	1,412	96	66	252	825	
Other ores and concentrates.....	112,129	107,128	111,264	101,744	77,452	74,432	81,842	69,945	60,941	69,133	64,586	
Base bullion and matte.....	19,560	9,324	10,289	3,455	4,213	4,946	4,369	24,072	24,242	26,853	29,300	
Clay, gravel, sand, stone (crushed).....	300,480	680,878	645,548	599,296	480,293	357,334	148,281	69,632	73,921	95,740	174,647	
Slates—Dimensions or block stone.....	17,975	30,274	17,580	11,416	12,006	9,509	9,692	8,118	8,445	8,229	5,882	
Crude petroleum.....	3,878	2,820	1,551	2,106	1,676	2,593	1,891	1,934	1,766	2,029	2,322	
Asphaltum.....	3,682	36,823	42,826	29,304	21,039	7,280	3,057	2,230	1,769	1,443	2,748	
Salt.....	11,417	12,363	13,501	12,312	13,897	13,649	11,237	10,948	12,343	14,573	15,323	
Other mine products.....	36,547	78,162	67,514	65,482	70,083	63,954	56,774	54,056	57,953	58,322	50,512	
Forest Products—												
Logs, posts, poles, cordwood.....	148,077	136,716	127,658	115,334	161,315	156,643	168,353	140,062	156,532	238,215	189,824	
Timber.....	17,449	8,754	3,263	2,892	2,947	1,010	746	865	3,512	5,291	3,600	
Pulpwood.....	155,512	106,863	110,098	123,433	127,147	97,909	105,475	139,123	205,311	231,021	130,010	
Lumber—Timber—Box shooks—												
Staves heading.....	254,590	218,989	219,218	189,134	215,006	167,298	162,638	150,791	155,516	186,279	181,851	
Other forest products.....	14,718	26,011	18,063	20,708	17,104	19,707	39,589	10,693	11,092	14,910	13,116	
Manufactures and Miscellaneous—												
Refined Petroleum and its products.....	159,060	183,125	182,252	181,085	175,254	122,412	100,483	84,837	79,550	100,978	129,604	
Sugar.....	19,399	17,099	15,270	15,710	12,733	14,647	17,277	11,648	13,625	20,490	15,468	
Iron, pig and bloom.....	13,128	10,951	12,698	13,183	17,644	12,517	9,812	6,962	8,190	9,493	6,969	
Rails and fastenings.....	39,803	16,925	7,045	3,179	5,062	1,533	1,233	1,553	1,320	2,822	8,953	
Bar and sheet iron—Structural iron and iron pipe.....	47,832	34,787	37,098	33,030	35,817	31,076	24,015	22,815	23,377	24,762	22,259	
Castings, machinery and boilers.....	12,582	10,859	11,504	9,710	11,017	8,260	9,029	6,616	6,208	6,359	7,630	
Cement.....	95,566	129,060	124,744	127,331	132,723	90,061	46,278	35,783	27,117	31,244	50,260	
Brick and artificial stone.....	22,730	30,627	30,348	23,828	22,759	16,027	14,540	8,532	7,870	7,568	9,635	
Lime and plaster.....	29,099	26,943	22,591	22,083	20,855	15,744	12,819	13,907	14,739	19,314	18,208	
Sewer pipe and drain tile.....	5,698	4,508	4,546	5,301	6,260	6,826	7,265	6,444	3,478	4,026	3,799	
Agricultural implements and vehicles other than autos.....	6,519	4,480	5,990	4,444	4,009	2,318	1,855	1,623	1,930	3,444	4,196	
Automobiles and auto trucks.....	22,296	6,961	6,678	4,100	2,732	2,902	2,939	6,289	8,739	13,607	11,304	
Household goods.....	5,781	7,971	7,227	5,693	7,806	6,035	2,174	1,642	1,954	3,850	5,167	
Furniture.....	2,753	2,859	2,011	2,407	2,753	2,647	2,168	2,632	1,819	1,945	1,804	
Liquor beverages.....	15,304	16,448	14,190	13,939	18,947	14,341	16,385	8,904	8,622	12,350	11,514	
Fertilizers, all kinds.....	82,576	5,527	10,542	11,598	15,807	27,960	12,918	12,235	18,313	37,108	75,989	
Paper, printed matter, books.....	162,802	126,659	124,436	135,913	135,952	126,164	146,264	153,039	137,793	141,924	121,966	
Wood-pulp.....	65,984	47,938	48,847	55,866	55,617	87,051	43,120	37,839	46,835	44,400	42,477	
Fish (fresh, frozen, cured, etc.).....	3,085	3,060	3,830	4,410	6,771	6,758	7,790	6,803	8,298	4,440	2,514	
Canned goods (all canned food products other than meat).....	10,296	9,155	9,183	9,255	9,896	11,827	8,061	9,763	13,943	15,916	10,905	
Other manufactures and miscellaneous.....												
known.....	237,500	282,724	248,924	238,229	224,543	186,067	163,823	156,706	206,543	188,090	160,607	
Merchandise.....	195,968	187,718	182,195	187,410	163,718	146,764	131,472	117,367	125,345	154,735	160,161	

Table 12. Indexes of Employment by Industries Year 1926-1900

Industries—First of Month	1931					1932											
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing	94.7	94.7	91.8	88.8	89.6	88.9	86.9	87.0	87.5	88.8	88.0	85.4	82.4	82.4	82.4	82.4	82.4
Animal products—edible	112.2	109.3	102.8	101.0	99.0	95.1	92.1	91.0	92.7	97.1	106.3	114.7	113.2	113.2	113.2	113.2	113.2
Fur and products	94.0	92.3	91.2	84.8	83.8	78.1	78.9	79.8	79.9	75.9	86.0	84.0	82.0	82.0	82.0	82.0	82.0
Leather and products	90.6	91.3	93.0	89.0	84.0	78.7	86.2	89.5	86.6	91.4	90.5	86.5	88.5	88.5	88.5	88.5	88.5
Lumber and products	81.2	77.8	72.9	66.8	62.3	55.6	57.8	58.2	58.8	60.1	64.2	64.8	64.8	64.8	64.8	64.8	64.8
Rough and dressed lumber	74.4	67.8	60.6	51.7	48.9	41.1	41.8	42.2	43.0	45.8	51.3	54.7	54.7	54.7	54.7	54.7	54.7
Furniture	91.2	95.7	98.2	98.0	97.6	85.2	91.0	84.9	81.2	77.1	71.2	71.2	69.4	69.4	69.4	69.4	69.4
Other lumber products	93.9	93.7	90.6	86.8	84.9	77.2	80.4	86.1	89.7	91.6	93.3	91.0	82.3	82.3	82.3	82.3	82.3
Musical instruments	86.2	81.9	86.4	86.7	74.4	59.0	59.7	48.7	48.7	33.7	31.3	29.4	34.9	34.9	34.9	34.9	34.9
Plant products—edible	105.9	124.1	116.8	109.4	107.7	94.7	91.1	93.2	93.2	93.4	96.9	100.5	100.4	100.4	100.4	100.4	100.4
Pulp and paper products	87.3	83.8	86.6	83.1	81.1	76.6	78.4	74.4	74.4	72.4	72.8	73.7	75.1	75.1	75.1	75.1	75.1
Pulp and paper	100.1	99.1	99.5	99.4	100.2	91.7	93.4	95.6	94.7	96.2	99.1	96.7	94.9	94.9	94.9	94.9	94.9
Printing and publishing	110.0	107.0	109.7	106.7	109.9	107.7	107.9	105.2	105.6	104.2	105.3	104.0	102.3	102.3	102.3	102.3	102.3
Rubber products	95.8	95.7	94.4	95.0	95.3	82.3	90.9	91.1	89.7	85.9	86.4	86.2	80.7	80.7	80.7	80.7	80.7
Textile products	92.3	93.8	96.2	94.0	94.3	90.3	90.3	100.2	100.1	100.7	98.9	96.2	91.4	91.4	91.4	91.4	91.4
Thread, yarn and cloth	93.9	95.0	95.3	94.0	99.4	97.4	105.8	108.6	109.2	108.5	107.0	103.0	101.2	101.2	101.2	101.2	101.2
Hosiery and knit goods	100.7	100.1	108.7	106.6	108.5	103.3	106.1	109.6	110.9	111.2	108.6	107.7	106.1	106.1	106.1	106.1	106.1
Garments and personal furnishings	90.0	92.4	95.4	92.8	87.0	81.4	88.8	92.6	93.5	93.0	91.9	89.1	81.3	81.3	81.3	81.3	81.3
Other textile products	80.9	76.9	86.8	80.8	78.1	74.4	80.6	83.2	83.2	83.9	81.0	77.6	75.9	75.9	75.9	75.9	75.9
Plant products (n.s.s.)	115.7	118.7	111.6	114.6	119.4	119.3	119.2	120.9	116.8	120.6	112.4	112.0	110.4	110.4	110.4	110.4	110.4
Tobacco	102.0	108.0	102.7	102.9	113.8	115.8	120.9	121.1	115.2	120.3	107.1	106.7	106.3	106.3	106.3	106.3	106.3
Distilled and malt liquors	135.2	133.8	124.4	132.3	127.3	123.7	115.5	120.0	118.0	120.3	119.7	118.5	115.1	115.1	115.1	115.1	115.1
Wood distillates and extracts	97.8	86.8	97.7	98.3	102.0	99.5	97.9	113.8	93.1	91.8	79.8	82.7	67.1	67.1	67.1	67.1	67.1
Chemicals and allied products	110.5	113.0	113.9	112.8	114.1	110.6	110.3	109.5	112.7	113.6	114.1	109.9	106.9	106.9	106.9	106.9	106.9
Clay, glass and stone products	109.1	107.9	106.0	96.8	88.9	77.1	76.7	76.0	75.8	77.0	83.1	78.2	71.9	71.9	71.9	71.9	71.9
Electric current	131.4	133.0	132.4	129.8	126.6	118.4	117.5	116.0	115.6	114.1	117.4	117.4	116.9	116.9	116.9	116.9	116.9
Electrical apparatus	131.3	133.1	134.5	132.6	132.4	126.4	123.1	123.1	119.9	116.5	109.9	106.0	106.7	106.7	106.7	106.7	106.7
Iron and steel products	80.7	79.7	71.6	68.8	75.3	70.7	73.4	74.9	75.0	70.5	69.0	68.2	64.4	64.4	64.4	64.4	64.4
Crude, rolled and forged products	87.9	81.9	77.8	67.6	73.3	59.3	67.4	67.0	71.3	65.2	58.8	61.7	54.2	54.2	54.2	54.2	54.2
Machinery (other than vehicles)	95.1	92.3	93.1	84.3	59.6	86.9	81.8	81.8	82.9	81.7	78.6	77.0	73.4	73.4	73.4	73.4	73.4
Agricultural implements	34.7	25.7	23.9	22.9	27.3	25.0	29.7	32.4	29.1	27.3	27.4	28.1	23.4	23.4	23.4	23.4	23.4
Land vehicles	76.6	77.0	62.8	61.6	76.5	75.6	77.9	80.7	75.7	73.7	73.8	72.7	69.1	69.1	69.1	69.1	69.1
Automobiles and parts	52.9	57.6	59.6	51.2	62.8	56.9	70.3	74.8	71.6	71.7	86.3	87.8	73.9	73.9	73.9	73.9	73.9
Steel shipbuilding and repairing	80.5	100.8	86.9	71.2	84.5	60.9	68.0	65.8	67.9	65.9	65.4	62.4	69.4	69.4	69.4	69.4	69.4
Heating appliances	96.1	108.2	105.2	100.4	86.9	61.8	68.9	73.2	76.4	73.2	76.5	72.6	64.3	64.3	64.3	64.3	64.3
Iron and steel fabrication (n.s.s.)	115.3	109.3	99.6	93.4	85.2	82.4	84.9	83.2	77.2	71.2	66.0	63.8	61.4	61.4	61.4	61.4	61.4
Foundry and machine shop products	80.2	79.2	78.2	76.3	74.1	71.8	77.0	74.2	73.0	74.9	74.3	69.9	71.9	71.9	71.9	71.9	71.9
Other iron and steel products	86.6	85.2	87.8	86.8	83.2	74.5	75.3	76.8	77.6	76.0	75.3	72.5	67.1	67.1	67.1	67.1	67.1
Non-ferrous metal products	111.2	107.5	101.8	98.7	101.7	98.6	93.7	95.9	92.8	83.3	78.4	78.2	73.4	73.4	73.4	73.4	73.4
Mineral products	129.2	135.2	124.6	123.2	120.8	117.3	115.0	116.2	116.3	119.4	123.3	123.6	120.4	120.4	120.4	120.4	120.4
Miscellaneous	104.6	108.6	103.9	105.8	107.9	107.5	105.1	102.4	101.1	101.9	96.8	95.0	94.9	94.9	94.9	94.9	94.9
Mining	89.8	80.6	49.8	63.7	73.1	68.7	68.5	60.6	31.1	32.5	37.9	34.2	39.1	39.1	39.1	39.1	39.1
Coal	104.6	108.6	103.9	105.8	107.9	107.5	105.1	102.4	101.1	101.9	96.8	95.0	94.9	94.9	94.9	94.9	94.9
Metallic ores	89.8	80.6	49.8	63.7	73.1	68.7	68.5	60.6	31.1	32.5	37.9	34.2	39.1	39.1	39.1	39.1	39.1
Non-metallic minerals (except coal)	143.8	143.1	138.3	137.1	134.9	134.8	133.9	134.0	135.1	131.1	133.0	133.2	133.3	133.3	133.3	133.3	133.3
Communications	94.4	95.9	15.5	92.2	62.1	76.5	65.4	69.7	70.3	73.1	74.4	76.1	71.9	71.9	71.9	71.9	71.9
Telegraphs	105.9	106.9	104.2	108.4	100.5	98.1	97.3	95.2	93.9	94.1	94.1	93.1	98.4	98.4	98.4	98.4	98.4
Telephones	109.3	108.6	107.5	104.3	100.8	98.7	97.5	95.6	94.4	96.6	98.0	95.3	98.3	98.3	98.3	98.3	98.3
Transportation	105.1	105.1	103.4	102.0	100.4	98.0	97.3	95.1	93.8	93.8	93.1	92.7	92.4	92.4	92.4	92.4	92.4
Street railways and carriages	97.8	97.8	95.9	95.4	93.5	85.6	83.4	81.9	81.9	81.9	84.3	85.5	85.9	85.9	85.9	85.9	85.9
Steam railways	121.6	121.6	120.4	120.6	117.0	112.4	110.0	110.0	110.0	112.3	113.1	114.0	114.0	114.0	114.0	114.0	114.0
Shipping and stevedoring	91.3	90.9	90.3	89.6	88.7	82.5	79.7	77.8	77.7	77.7	77.1	77.1	77.7	77.7	77.7	77.7	77.7
Construction and Maintenance	93.4	100.9	87.6	82.0	96.9	69.0	67.8	68.0	67.5	82.0	81.1	80.4	86.0	86.0	86.0	86.0	86.0
Building	169.2	176.8	164.6	166.4	128.8	104.8	90.4	83.2	79.9	83.2	92.9	93.3	90.0	90.0	90.0	90.0	90.0
Highway	119.4	117.5	112.2	106.4	86.8	64.3	59.1	55.0	51.7	55.5	52.9	59.1	57.1	57.1	57.1	57.1	57.1
Railway	285.2	337.0	314.8	334.0	244.2	197.1	160.0	138.6	134.9	130.7	147.7	149.7	144.9	144.9	144.9	144.9	144.9
Services	101.8	98.3	87.7	77.7	68.7	63.7	60.2	62.2	62.2	65.4	74.0	77.3	72.3	72.3	72.3	72.3	72.3
Hotels and restaurants	133.0	134.8	128.5	117.8	116.1	114.4	112.1	114.7	113.9	114.7	116.8	119.9	117.8	117.8	117.8	117.8	117.8
Professional	138.9	140.5	125.9	113.8	112.0	107.7	105.4	110.2	107.7	107.7	111.1	118.2	114.4	114.4	114.4	114.4	114.4
Personal (chiefly laundries)	123.5	123.7	125.8	123.9	123.6	128.2	129.4	130.2	127.0	130.3	129.4	128.0	128.3	128.3	128.3	128.3	128.3
Trade	128.5	128.6	125.0	121.3	119.5	120.6	117.9	117.4	119.4	121.4	121.0	119.5	118.4	118.4	118.4	118.4	118.4
Retail	120.4	120.6	120.6	122.8	123.6	125.3	117.2	113.5	114.5	116.2	116.1	115.4	115.4	115.4	115.4	115.4	115.4
Wholesale	128.4	123.7	125.1	129.1	133.7	135.4	127.3	119.6	120.2	123.0	122.1	121.8	119.8	119.8	119.8	119.8	119.8
All industries	108.6	108.9	108.8	106.6	107.5	103.0	102.5	100.0	100.3	101.0	102.4	100.8	102.0	102.0	102.0	102.0	102.0
	105.8	107.1	105.9	103.0	99.1	91.6	89.7	88.7	87.5	87.5	89.1	88.7	86.3	86.3	86.3	86.3	86.3

Electrical Energy Available for Consumption, Million K.W.H.¹

	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	57.6	52.2	56.1	66.0	65.6	83.6	60.3	57.7	55.2	62.1	64.4	58.1	49.7
Quebec	491.2	468.4	520.4	539.0	593.0	582.1	576.8	584.3	576.7	522.2	492.0	467.7	441.2
Ontario	405.2	400.4	405.4	434.2	411.5	452.2	460.6	442.1	470.3	435.9	453.6	402.4	399.7
British Columbia	89.5	93.0	96.9	101.5	98.8	104.5	107.1	96.5	100.5	92.7	92.9	85.1	87.7

**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

	1931					1932										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.			
Seasonally adjusted indexes of Employment																
All Industries.....	100-5	102-5	99-3	99-7	97-6	96-2	94-7	93-2	92-7	89-6	86-8	84-9	83-3	81-9		
Manufacturing.....	91-9	92-2	89-2	85-0	89-0	91-4	89-1	88-0	88-3	85-1	82-4	83-0	80-1	78-0		
Leather and products.....	92-7	92-4	92-5	87-6	82-4	84-7	87-0	87-0	88-3	92-3	92-9	88-3	86-3	84-0		
Rough and dressed lumber.....	57-2	53-9	50-0	50-2	53-3	59-2	57-5	56-3	54-2	47-0	43-4	42-9	39-8	38-0		
Furniture.....	92-3	95-8	97-2	95-6	94-7	93-0	90-9	93-3	79-7	75-5	73-5	71-3	63-3	61-0		
Medical Instruments.....	89-1	93-2	93-5	90-7	87-6	90-7	87-8	90-7	89-2	84-6	83-3	80-3	76-9	74-0		
Pulp and paper.....	83-4	79-1	84-5	82-4	82-6	80-7	76-7	74-1	77-7	72-1	70-0	71-3	66-9	65-0		
Paper products.....	101-7	99-0	95-8	95-8	96-8	92-2	94-6	96-1	94-3	93-9	98-9	97-0	95-9	93-0		
Printing and publishing.....	110-3	100-3	110-7	106-6	109-4	105-5	106-2	105-0	106-6	104-4	106-6	104-3	102-6	100-0		
Rubber products.....	95-8	98-4	96-9	97-8	87-8	88-8	87-8	83-2	87-1	84-4	84-3	85-0	80-0	78-0		
Textile products.....	94-6	95-4	94-1	93-0	95-4	94-8	95-5	95-1	98-4	98-4	98-8	98-7	94-1	92-0		
Thread, yarn and cloth.....	95-4	98-3	95-4	94-0	97-9	97-5	103-9	106-8	109-0	107-4	107-4	106-3	103-0	100-0		
Hosiery and knit goods.....	99-0	100-0	100-5	92-6	87-6	109-3	105-8	108-3	109-0	110-7	108-8	108-2	106-2	104-0		
Play, athletic and stone products.....	124-1	125-4	127-2	126-4	126-7	123-3	122-4	123-1	122-0	117-7	115-9	111-1	110-5	108-0		
Electric apparatus.....	136-7	134-0	132-5	128-4	128-3	126-8	125-2	122-5	121-0	117-0	110-0	110-3	110-6	108-0		
Iron and steel products.....	80-1	80-3	72-3	71-0	75-9	77-1	74-0	73-6	74-1	68-7	66-7	67-3	63-9	61-0		
Crude, rolled and forged products.....	87-3	83-6	78-2	68-6	74-7	64-0	71-4	65-4	68-7	61-5	55-5	61-2	53-8	51-0		
Machinery other than vehicles.....	93-7	91-4	92-4	84-8	90-2	91-3	82-0	81-7	82-0	78-8	79-8	77-2	71-4	69-0		
Agricultural implements.....	94-5	94-1	90-0	90-4	91-2	76-3	79-1	70-7	77-1	76-0	76-2	77-0	72-4	70-0		
Automobiles and parts.....	60-2	59-4	61-9	58-6	74-4	81-3	73-3	66-0	54-7	66-1	72-4	85-4	82-0	80-0		
Logging.....	48-9	45-2	50-0	55-1	50-6	49-0	45-9	44-1	40-0	42-9	46-5	51-5	49-4	47-0		
Mining.....	104-5	104-5	105-4	103-4	103-3	102-9	101-1	102-3	104-0	100-5	98-8	96-1	95-0	93-0		
Metallic ores.....	130-5	135-2	134-8	133-5	133-6	138-5	137-4	139-0	140-0	132-8	132-1	130-2	128-3	126-4		
Non metallic minerals except coal.....	85-6	90-2	86-5	86-7	91-1	85-7	76-5	80-8	79-6	74-7	70-9	69-9	67-1	65-0		
Telephones.....	103-1	102-7	101-6	101-7	100-1	99-0	100-1	98-9	95-6	93-9	92-9	91-6	90-0	88-0		
Agricultural machinery.....	109-4	108-2	108-1	107-0	105-9	104-8	103-7	102-6	101-5	100-4	99-3	98-2	97-1	96-0		
Street railways.....	117-9	117-7	114-8	115-9	115-4	116-1	115-2	116-2	117-4	114-4	112-2	111-0	110-5	109-0		
Steam railways.....	89-2	88-1	86-9	80-0	84-7	83-0	82-0	81-4	81-3	81-1	78-0	76-5	74-0	72-0		
Shipping and stevedoring.....	87-5	89-5	75-9	79-1	85-6	86-5	90-3	90-9	83-6	80-9	78-5	79-6	76-0	74-0		
Construction and maintenance.....	118-2	132-4	130-0	143-1	139-5	148-0	133-9	126-0	119-3	99-9	87-1	75-6	65-9	55-9		
Building.....	98-0	90-4	91-7	90-6	83-6	80-2	77-1	74-7	65-8	66-0	63-2	55-1	46-9	36-9		
Highway.....	101-1	106-0	106-8	249-9	255-9	326-9	387-4	416-2	394-4	269-4	163-2	97-5	81-9	66-9		
Railway.....	76-9	72-9	75-9	74-0	81-5	86-8	83-6	84-3	81-1	79-8	80-5	88-1	84-6	81-0		
Hotels and restaurants.....	118-0	119-7	117-2	118-7	121-5	118-1	106-7	121-9	118-9	117-7	109-0	108-5	107-0	105-0		
Trade.....	122-6	122-5	120-8	121-1	117-9	119-1	119-5	117-5	117-3	117-7	117-7	115-9	115-3	113-0		
Retail.....	129-6	129-5	128-2	128-0	123-5	124-2	124-9	123-8	123-0	124-9	124-1	123-7	123-0	121-2		
Wholesale.....	107-7	106-5	105-3	105-8	103-5	104-6	104-6	103-0	103-5	102-8	104-1	100-9	100-2	98-0		
Economic areas and cities—																
Maritime Provinces.....	98-4	98-0	98-8	98-0	115-9	115-5	104-9	96-9	92-1	89-6	95-3	91-1	85-3	80-0		
Quebec.....	97-2	104-7	96-2	91-6	92-9	94-2	91-6	92-1	90-6	89-6	92-3	83-0	80-0	78-0		
Ontario.....	98-2	97-7	95-4	93-6	97-5	100-3	96-3	94-6	95-1	91-1	88-4	83-9	80-0	78-0		
Prairie Provinces.....	121-4	123-5	123-5	120-5	101-8	96-8	96-7	95-1	95-2	92-8	88-8	86-2	84-6	82-0		
British Columbia.....	91-7	90-3	90-8	94-8	91-0	80-8	84-7	84-1	84-6	82-9	81-7	80-2	76-0	74-0		
Montreal.....	98-5	98-4	92-8	91-3	93-7	94-1	95-2	96-7	95-5	92-3	88-9	85-4	82-1	80-0		
Quebec.....	117-1	118-4	116-7	113-0	105-8	103-2	106-1	110-9	107-4	105-5	102-4	102-0	97-8	95-0		
Toronto.....	105-8	104-7	104-2	102-4	100-9	101-0	102-1	102-2	100-9	99-9	96-6	94-3	91-2	89-0		
Ottawa.....	115-1	115-0	116-4	115-8	114-9	116-3	114-4	106-0	100-9	103-1	95-9	92-0	91-8	90-0		
Hamilton.....	95-6	94-2	94-0	94-2	92-4	94-2	94-7	93-8	89-0	86-6	83-9	82-0	78-0	76-0		
Windsor.....	73-3	75-1	81-7	71-5	74-3	111-8	79-9	74-7	94-1	80-3	81-8	87-8	79-9	78-0		
Winnipeg.....	97-0	95-1	92-6	89-9	89-0	91-1	93-4	92-8	91-3	89-2	86-7	87-0	85-1	83-0		
Vancouver.....	101-5	99-6	95-9	95-9	96-5	96-8	91-1	96-7	92-1	89-7	87-3	86-7	83-2	81-0		
1931																
Indexes of Retail Sales, January, 1929=100—																
Boots and shoes (6).....	97-4	79-1	85-0	95-0	93-3	125-8	64-8	48-1	62-5	87-3	88-2	107-5	.....	.....
Candy (6).....	75-2	85-8	78-2	86-0	72-5	146-0	66-9	69-8	103-0	72-3	75-3	63-7	.....	.....
Clothing (7).....	85-7	67-7	83-7	119-2	102-7	132-0	60-7	52-1	85-8	98-4	94-8	114-5	.....	.....
Dresses (9).....	119-0	119-0	119-0	119-0	119-0	119-0	119-0	119-0	119-0	119-0	119-0	119-0	.....	.....
Furniture (4).....	52-4	67-3	84-8	90-2	92-7	88-6	48-3	64-5	49-5	53-6	52-9	45-5	.....	.....
General and departmental, 25 stores and 4 chains.....	101-3	100-1	112-2	130-2	117-4	195-9	79-5	78-7	89-3	103-1	103-0	102-3	.....	.....
Groceries and meats (23).....	95-1	94-1	93-7	96-1	94-5	96-9	83-8	89-3	89-5	92-4	85-7	83-6	.....	.....
Hardware (5).....	106-3	117-0	120-0	117-7	100-6	142-1	56-8	54-1	65-6	93-9	120-1	109-5	.....	.....
Music and radio (4).....	47-5	50-0	50-0	50-0	50-0	50-0	50-0	50-0	50-0	50-0	50-0	50-0	.....	.....
Restaurants (11).....	83-8	88-3	84-2	80-4	89-5	75-5	66-0	67-3	68-8	68-8	68-8	68-8	.....	.....
General index.....	95-0	92-2	99-3	111-8	103-1	141-7	78-8	75-3	85-7	94-5	92-1	93-1	.....	.....
Automobile Financing																
Total new and used cars—	10,336	6,808	5,957	6,433	5,162	4,901	4,052	4,170	4,950	7,345	9,696	9,046	.....	.....
Number.....	240	31-4	28-2	28-2	28-2	28-2	10-6	12-3	38-2	49-5	33-7	21-6	.....	.....
Percentage change.....	196	90	2,614	2,682	2,146	1,827	1,445	1,529	2,253	3,822	3,822	3,822	.....	.....
Financing in dollars \$200.....	37-2	41-0	38-8	29-8	29-5	38-9	34-2	35-2	43-0	52-5	39-5	29-8	.....	.....
Percentage change.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Canada—													
Contracts awarded.....\$000	28,065	26,143	33,638	28,789	24,642	11,257	12,738	14,503	10,767	10,113	14,186	12,155	12,540
Building Permits.....\$000	11,043	8,202	10,408	8,443	7,282	7,896	7,782	2,579	3,324	4,237	5,290	4,388	4,237
Employment Average 1926=100	106-2	107-1	103-9	103-0	99-1	91-6	89-7	87-7	87-3	89-1	88-7	86-3	86-3
Bank Debts.....\$000,000	2,400	2,343	2,431	2,587	2,842	2,635	2,071	1,990	2,074	2,175	2,203	2,176	2,176
Sales of Insurance.....\$000	39,908	35,436	29,833	35,722	35,615	46,351	37,062	37,557	37,306	33,425	30,779	40,744	34,238
Commercial Failures...Number	182	155	185	226	213	196	238	221	208	190	204	170	
Maritime Provinces—													
Contracts Awarded.....\$000	2,803	1,187	2,080	2,755	335	623	416	3,023	312	585	338	1,333	630
Building Permits.....\$000	391	497	1,030	332	157	77	85	50	72	473	147	131	207
Employment Average 1926=100	106-8	102-7	102-6	116-6	112-7	111-1	99-0	93-1	88-3	87-8	96-4	96-4	90-1
Bank Debts.....\$000,000	53-2	46-4	50-9	56-2	61-0	57-4	48-4	39-6	41-2	42-5	49-2	43-6	46-2
Sales of Insurance.....\$000	2,491	2,523	2,340	2,476	2,474	3,363	3,307	2,375	2,395	1,781	1,930	2,242	2,381
Commercial Failures...Number	12	9	9	9	14	16	13	12	13	13	14	18	
Quebec—													
Contracts Awarded.....\$000	9,529	9,822	11,045	5,551	7,546	3,970	2,520	7,050	3,297	2,948	7,390	4,168	3,444
Building Permits.....\$000	3,986	2,500	4,404	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120
Employment Average 1926=100	102-4	109-8	101-6	98-2	94-7	86-3	85-9	86-5	85-0	86-0	87-8	86-6	84-4
Bank Debts.....\$000,000	762	748	895	880	800	774	666	576	638	596	676	693	647
Sales of Insurance.....\$000	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	
Commercial Failures...Number	80	63	67	88	78	72	82	92	78	75	60	61	
Ontario—													
Contracts Awarded.....\$000	9,362	10,340	17,441	7,947	11,797	4,323	6,347	3,956	4,579	4,018	4,108	4,321	6,790
Building Permits.....\$000	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,830	1,511	2,064	1,116
Employment Average 1926=100	100-7	100-7	99-3	98-1	99-3	93-8	92-7	91-8	91-1	89-5	89-9	89-2	86-9
Bank Debts.....\$000,000	1,009	916	974	1,027	1,134	1,194	835	622	861	925	967	944	876
Sales of Insurance.....\$000	17,729	14,902	11,684	14,964	15,787	15,999	16,357	16,390	16,025	14,851	13,667	17,258	14,887
Commercial Failures...Number	55	47	55	78	62	66	91	79	68	79	79	70	
Provinces—													
Contracts Awarded.....\$000	3,190	2,615	1,677	4,648	3,780	1,345	1,906	2,459	5,000	1,724	1,417	1,552	1,023
Building Permits.....\$000	870	1,012	601	1,088	499	583	317	281	345	825	1,904	470	460
Employment Average 1926=100	129-1	129-1	129-1	128-2	108-0	92-8	91-3	88-2	87-6	89-3	90-5	90-1	
Bank Debts.....\$000,000	423	354	397	490	687	438	359	329	353	379	358	397	388
Sales of Insurance.....\$000	6,418	5,061	2,340	5,488	6,261	7,376	5,308	4,923	5,031	4,702	4,289	5,750	5,323
Commercial Failures...Number	29	27	34	28	26	43	35	30	40	17	20	17	
British Columbia—													
Contracts Awarded.....\$000	3,870	2,299	1,416	7,788	1,214	1,096	1,240	501	572	838	874	474	651
Building Permits.....\$000	828	711	525	411	410	281	276	247	259	288	262	188	304
Employment Average 1926=100	98-0	96-0	96-0	98-9	90-5	80-6	77-5	78-7	80-9	82-7	83-7	83-7	91-4
Bank Debts.....\$000,000	154-2	148-1	132-8	134-3	160-7	154-9	134-7	123-3	130-4	131-1	124-9	124-1	118-3
Sales of Insurance.....\$000	2,438	2,546	2,101	2,048	2,237	3,105	1,967	2,112	2,391	2,346	1,978	2,378	2,011
Commercial Failures...Number	6	6	7	13	13	9	15	8	9	6	11	10	

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1931						1932						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Metals—													
Gold.....000 oz.	233-3	223-7	225-6	240-2	238-4	234-0	240-6	233-7	225-9	255-7	246-4	268-5	
Silver.....000 oz.	2,183	2,080	1,024	1,339	1,867	1,548	1,525	1,773	1,601	1,460	1,645	1,418	
Nickel.....tons	2,176	2,665	2,217	2,519	1,848	1,868	1,768	1,494	1,787	1,877	1,692	1,736	
Copper.....tons	11,946	11,628	13,570	12,444	11,455	11,821	11,648	9,838	11,214	11,821	11,089	10,678	
Lead.....tons	13,857	10,564	10,574	9,850	10,155	8,729	10,686	10,784	10,077	10,666	10,812	10,075	11,228
Zinc.....tons	11,397	10,416	9,599	8,217	8,409	7,621	7,399	7,553	7,112	7,583	7,325	7,654	7,333
Fuels—													
Coal.....000 tons	890	836	706	1,011	1,204	1,233	1,303	1,188	1,230	1,049	739	697	732
Petroleum.....000 bbls.	148-3	119-3	103-3	101-4	99-9	96-0	106-2	96-9	90-8	97-5	95-6	96-2	89-5
Natural Gas.....000 M cu. ft.	1,555	1,459	1,399	1,885	1,901	2,540	2,699	3,230	3,044	3,010	2,354	1,700	
Non-metals—													
Asbestos.....tons	11,047	13,897	13,070	15,786	16,545	14,085	10,833	10,190	7,706	8,937	8,830	9,942	7,977
Gypsum.....000 tons	123-3	120-4	123-70	113-60	80-60	50-13	33-20	57-76	54-45	11-86	23-09	66-14	
Feldspar.....tons	1,643	2,105	2,180	1,903	1,937	1,307	891	706	945	1,160	415	423	479
Salt.....tons	16,996	17,434	14,352	12,961	16,301	14,354	13,941	9,436	12,477	14,155	16,078	15,324	16,695
Structural Materials—													
Cement.....000 bbls.	1,234	1,222	1,110	1,078	1,127	793	371	371	236	276	437	531	567
Clay products.....\$ 000	924	919	585	800	819	680	838	335	296	311	362	404	438
Lime.....tons	33,045	31,723	29,010	30,688	31,998	26,626	33,972	23,683	23,633	25,108	26,744	30,014	27,290

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Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	June				July				August			
	4	11	18	25	2	9	16	23	30	6	13	
Statistics of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	4,098	4,797	3,844	1,790	3,250	1,782	421	409	—105	495	—	
Oats.....000 bushels	429	461	778	410	458	262	303	221	128	138	—	
Barley.....000 bushels	130	123	121	112	171	112	121	64	40	51	—	
Flax.....000 bushels	8	14	7	10	16	13	15	7	5	4	—	
Rye.....000 bushels	23	20	12	10	10	12	13	13	12	23	—	
Visible Supply of Wheat.....000,000 bushels	143.9	139.6	135.6	137.7	139.7	137.9	137.0	129.5	121.5	121.8	116.0	
Oats.....000 bushels	6,078	6,103	5,924	5,948	5,901	5,803	5,769	5,626	5,272	5,891	5,814	
Barley.....000 bushels	6,439	6,308	5,941	5,048	4,506	4,336	3,923	3,521	3,672	3,804	3,222	
Flax.....000 bushels	1,430	1,453	1,150	1,260	1,364	1,264	1,216	1,215	1,283	1,264	1,260	
Rye.....000 bushels	9,541	9,179	8,557	7,900	6,808	6,770	6,288	5,485	5,585	5,160	4,789	
Aver. Cash Price Ft. William and Pt. Arthur—												
Wheat No. 1 Nor.....\$ per bush.	—827	—833	—846	—840	—834	—838	—830	—843	—881	—868	—866	
Oats No. 2 C.W.....	—339	—348	—330	—338	—338	—339	—336	—349	—385	—335	—322	
Barley No. 3 C.W.....	—878	—873	—879	—883	—872	—868	—860	—862	—870	—846	—862	
Flax No. 1 N.W.C.....	—800	—722	—706	—708	—685	—666	—660	—691	—697	—700	—711	
Rye No. 1 C.W.....	—369	—339	—339	—335	—323	—323	—321	—329	—353	—342	—344	
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	7,982	10,689	9,241	9,457	7,553	11,675	10,900	10,700	11,666	13,417	14,579	
Calves.....	7,970	9,330	6,505	7,687	5,437	6,438	7,068	6,847	5,003	4,982	4,829	
Hogs.....	22,681	32,652	27,337	20,676	18,945	23,894	21,924	19,215	16,524	19,820	19,859	
Sheep.....	4,384	5,338	6,209	8,529	9,448	7,865	10,234	9,865	10,489	11,908	11,748	
Prices at Toronto—												
Wheat, 1,000-1,200 lbs.....per cwt.	5-25	5-56	5-57	5-58	5-46	5-35	5-53	5-49	5-25	5-30	4-99	
Calves, good vial.....	5-13	5-19	5-45	5-05	4-83	4-40	5-07	5-14	5-32	5-72	5-88	
Hogs, thick smooth.....	4-60	4-68	4-59	4-53	4-53	4-90	5-10	5-20	5-07	5-28	5-27	
Lambs, good handy weight.....	10-00	8-78	8-32	8-32	7-19	6-48	8-00	7-15	6-66	6-56	6-59	
Carloadings, Total—												
Grain and grain products.....	7,582	9,222	9,608	7,410	6,676	6,738	5,954	4,359	3,923	4,430	6,924	
Live Stock.....	1,344	1,221	1,233	1,181	1,282	1,268	1,147	1,307	1,350	1,317	1,174	
Coke.....	4,291	4,159	4,336	3,828	3,271	4,783	3,326	3,845	3,582	3,478	3,561	
Coke.....	198	198	196	141	207	320	210	189	219	234	166	
Lumber.....	1,582	1,745	2,241	1,341	1,124	900	1,041	1,043	970	928	956	
Pulpwood.....	463	471	789	814	804	665	921	708	569	456	305	
Pulp and paper.....	1,218	1,422	1,204	1,087	1,077	1,167	1,251	1,167	1,031	1,098	1,116	
Other Forest Products.....	1,165	1,192	1,401	1,302	1,042	817	852	992	930	777	822	
Ore.....	13,466	13,217	13,212	12,971	11,924	12,236	12,974	12,928	12,931	12,009	13,261	
Wool L.C.L.....	10,359	9,962	9,587	8,777	8,365	9,616	8,958	9,494	10,314	9,891	10,051	
Total cars loaded.....	42,650	43,686	44,736	39,302	36,272	39,053	37,699	36,777	36,548	35,235	39,050	
Total cars received from connections.....	16,232	17,640	18,065	16,943	15,784	13,921	15,411	15,936	15,703	16,675	15,432	
Indexes of carloadings, 1926=100—												
Grain and grain products.....	88-90	118-87	125-71	98-85	111-18	99-01	97-10	75-86	82-04	102-48	—	
Live Stock.....	70-11	66-00	65-08	63-77	74-12	69-98	70-40	65-88	63-88	60-22	—	
Coke.....	74-20	73-56	78-60	63-81	64-55	81-11	58-29	68-97	61-32	58-36	—	
Coke.....	66-22	75-96	79-38	57-33	70-17	59-18	68-61	62-58	73-52	84-78	—	
Lumber.....	38-23	40-92	51-86	30-48	29-69	20-25	34-51	24-57	23-13	23-05	—	
Pulpwood.....	24-10	23-84	36-09	36-42	37-19	29-67	37-81	30-70	25-07	20-51	—	
Pulp and paper.....	51-42	60-13	50-15	45-65	55-40	52-38	57-40	51-94	45-68	50-21	—	
Other Forest Products.....	38-47	36-87	44-22	39-91	39-51	25-08	34-18	35-68	34-27	30-02	—	
Ore.....	36-74	41-93	45-76	22-95	36-53	33-63	42-74	35-38	39-61	33-46	—	
Merchandise.....	77-85	77-39	78-68	76-11	80-92	76-08	78-39	76-40	75-61	74-18	77-84	
Miscellaneous.....	65-39	62-55	59-67	53-02	59-83	64-14	65-69	57-66	63-36	63-85	—	
Total for Canada.....	67-49	70-19	71-39	62-14	66-77	61-83	61-99	60-44	61-13	61-18	65-47	
Eastern Division.....	62-22	63-28	63-29	58-54	59-77	58-37	56-27	58-31	58-71	58-87	58-23	
Western Division.....	70-06	85-21	80-18	77-05	82-49	69-96	75-21	65-25	66-62	66-76	81-98	
Indexes of Common Stock Prices—												
Industrials—												
Total (98).....	44-0	45-3	46-8	45-1	45-3	46-7	49-1	50-6	55-3	57-7	62-7	
Iron and steel (19).....	36-8	37-9	39-7	40-0	37-1	39-1	42-6	46-0	51-5	52-8	56-2	
Pulp and paper (9).....	6-3	6-3	6-3	6-2	6-3	6-2	6-2	5-8	5-8	5-9	6-2	
Milling (5).....	57-5	57-2	57-2	57-2	57-3	57-4	57-5	57-6	54-9	59-5	42-5	
Oils (4).....	78-6	79-5	83-5	78-3	81-0	80-0	82-8	85-0	96-9	97-4	105-8	
Textiles and clothing (9).....	24-9	24-9	24-9	24-5	24-2	24-2	24-0	24-1	28-5	29-2	31-8	
Food and allied products (23).....	68-8	68-7	68-1	66-8	66-5	69-8	73-1	74-2	70-7	79-3	81-5	
Beverages (9).....	27-3	31-0	34-0	34-5	34-3	34-8	35-3	35-3	39-3	38-7	41-3	
Miscellaneous (11).....	39-1	41-4	41-8	40-5	39-8	44-6	49-0	51-3	54-7	61-9	69-0	
Utilities—												
Total (18).....	30-5	32-6	33-0	32-9	32-4	34-0	36-0	38-1	41-0	42-3	44-1	
Transportation (3).....	20-2	22-6	22-3	22-3	21-4	23-7	24-5	26-8	31-1	32-1	34-0	
Telephone and telegraph (3).....	53-3	53-6	55-2	55-2	53-8	52-6	53-0	53-3	56-2	59-3	61-3	
Power and traction (12).....	37-5	39-6	40-1	40-4	40-6	43-0	46-2	48-1	49-5	50-5	52-2	
Companies Abroad—												
Total (8).....	41-7	43-6	42-7	42-3	42-8	43-1	44-0	44-7	46-8	46-4	48-0	
Industrial (1).....	83-6	85-2	82-4	82-4	84-0	82-3	84-0	86-4	90-6	90-6	94-3	
Utility (7).....	31-9	34-1	34-7	34-0	33-5	35-5	38-0	38-2	38-2	34-6	34-3	
Grand total (124).....	38-6	40-4	41-0	40-3	40-3	41-6	43-6	45-3	48-8	50-3	53-4	
Indexes of Mining Stocks—												
Gold (11).....	48-0	48-5	48-5	50-3	48-5	55-1	56-4	57-9	59-5	58-6	59-1	
Copper (4).....	44-9	47-9	48-4	46-9	48-2	50-7	54-1	58-5	59-0	62-0	66-7	
Silver and miscellaneous (9).....	18-2	16-3	16-1	17-4	17-3	18-5	19-0	22-2	22-2	23-3	25-3	
Total index (20).....	46-8	47-2	47-3	48-4	46-3	52-8	54-8	58-8	58-2	58-2	59-7	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,508	1,725
1925	28,126	292	308	7,766	7,888	4,183	1,478	573	8,473	11,336	5,800	1,842
1926	30,358	310	315	8,133	8,210	3,777	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	335	319	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,033
1928	43,477	405	349	13,963	12,673	5,188	1,933	745	14,913	17,313	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,483	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,713	1,813	708	13,137	15,044	6,379	2,322
1931	31,596	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	28-2	26-0	25-8	28-9	32-1	29-7	22-2	17-7	19-7	21-1	26-3	21-4	24-1
Moncton.....	6-2	5-9	6-8	7-0	7-5	7-7	7-5	6-3	5-7	6-3	6-0	6-4	6-2
Saint John.....	17-7	17-5	18-3	19-7	21-4	20-0	18-7	15-6	15-9	15-2	16-9	15-7	15-9
Total.....	52-2	49-4	50-9	56-2	61-0	57-4	48-4	39-6	41-2	42-5	49-2	43-6	46-3
Quebec—													
Montreal.....	688-2	680-6	637-6	812-4	734-5	705-3	617-6	530-7	587-9	548-9	612-0	639-7	587-6
Quebec.....	66-0	60-8	51-1	59-5	53-5	61-9	42-4	39-5	45-0	41-0	53-2	47-4	54-3
Sherbrooke.....	7-5	7-1	6-7	-6	6-8	6-8	5-9	6-1	5-4	6-0	6-0	6-3	5-5
Total.....	761-8	748-5	695-4	879-6	790-8	774-1	666-0	576-2	638-3	595-9	676-2	693-4	647-4
Ontario—													
Brantford.....	9-8	7-7	7-9	8-7	8-7	9-7	7-1	6-3	6-5	7-4	6-9	7-7	8-5
Chatham.....	5-1	5-2	9-1	7-0	7-3	8-6	5-6	5-1	5-1	5-6	6-0	5-2	4-3
Fort William.....	6-8	5-4	4-4	5-5	5-7	6-8	3-9	4-3	3-4	4-4	4-6	5-1	5-4
Hamilton.....	57-3	48-0	53-3	55-6	50-3	53-2	44-9	43-2	45-9	46-8	48-1	45-4	40-1
Kitchener.....	5-9	4-7	5-1	5-9	6-2	5-5	4-7	3-6	3-9	4-5	4-8	5-0	3-4
Kitchener.....	9-6	8-6	8-6	9-9	9-4	11-9	9-1	7-5	7-3	8-2	7-9	8-8	8-1
London.....	30-6	25-4	27-8	30-6	28-9	33-3	27-0	24-9	25-7	25-6	28-0	32-1	28-8
Ottawa.....	131-8	120-3	116-7	115-4	219-8	269-3	122-0	127-4	122-6	141-2	174-6	159-0	133-6
Peterborough.....	6-7	5-3	5-3	5-5	6-2	7-0	5-6	4-6	4-6	4-7	4-4	4-7	4-8
Sarnia.....	9-1	8-7	7-9	8-6	11-2	3-0	3-5	7-7	6-4	6-9	8-5	8-8	8-8
Sudbury.....	4-9	4-6	4-3	4-6	4-5	4-7	3-5	3-1	3-5	3-7	3-4	4-3	3-1
Toronto.....	706-2	659-5	703-7	748-4	755-1	749-2	606-8	666-0	607-8	646-2	650-8	639-7	708-8
Windsor.....	25-3	21-2	19-9	21-1	20-5	24-5	17-1	17-6	18-0	20-3	18-9	18-5	17-0
Total.....	1,009-0	915-8	974-1	1,026-8	1,133-8	1,104-0	892-9	921-5	861-3	925-3	966-9	944-2	975-9
Prairie Provinces—													
Brandon.....	3-0	3-0	3-0	3-5	3-6	3-9	3-6	2-4	2-8	2-5	3-0	2-8	2-7
Calgary.....	47-3	42-1	45-6	51-3	65-5	55-8	42-6	40-7	40-2	40-5	42-0	48-9	34-6
Edmonton.....	35-4	37-0	38-3	37-3	39-8	45-9	44-9	29-5	41-0	35-7	31-2	32-3	28-9
Lethbridge.....	4-5	4-5	4-1	4-7	4-2	3-9	3-9	2-6	2-4	2-9	2-9	3-1	3-0
Medicine Hat.....	2-3	1-8	2-2	2-8	2-6	2-4	1-7	1-6	1-7	1-7	1-5	1-6	1-7
Moos Jaw.....	7-9	5-1	5-5	5-9	7-4	6-9	5-5	4-4	4-6	4-4	5-0	5-2	5-6
Prince Albert.....	3-5	2-1	2-1	2-3	2-5	3-0	1-8	1-7	1-7	2-0	1-9	1-8	1-7
Regina.....	23-4	26-9	31-3	33-6	44-6	45-0	33-3	27-5	44-1	45-3	39-3	34-2	35-9
Saskatoon.....	11-3	12-0	10-7	12-8	13-5	12-7	9-9	8-1	9-0	9-9	9-8	9-3	8-8
Winnipeg.....	279-6	246-4	254-5	335-9	503-0	271-1	213-8	210-8	235-2	234-1	221-4	253-3	264-7
Total.....	423-3	383-9	397-4	490-1	686-6	457-7	350-0	329-4	352-8	379-1	357-9	397-5	387-8
British Columbia—													
New Westminster.....	6-1	5-0	5-3	5-4	5-1	5-3	4-7	4-0	4-2	4-6	4-4	4-2	4-6
Vancouver.....	121-3	116-5	105-0	108-2	116-3	120-5	104-6	101-6	109-6	105-6	97-9	96-1	91-7
Victoria.....	26-9	24-6	22-0	20-7	39-3	28-8	25-4	17-7	25-6	21-0	22-3	23-8	22-0
Total.....	154-2	146-1	132-8	134-3	160-7	154-9	134-7	123-3	130-4	131-1	124-9	124-1	118-3
Total Canada.....	2,400-4	2,243-6	2,450-5	2,586-9	2,841-8	2,638-1	2,071-0	1,990-0	2,024-0	2,073-9	2,175-2	2,202-8	2,176-6

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931								1932							
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Montreal.....	107-0	107-1	105-1	102-5	102-3	97-3	95-4	96-7	88-0	87-4	89-8	91-2	91-1	91-7	88-6	85-5
Quebec.....	125-7	126-7	122-2	122-0	123-2	124-2	129-0	108-7	100-3	100-9	101-9	102-0	104-0	105-6	104-9	101-0
Toronto.....	111-4	110-2	108-0	106-3	106-6	105-3	105-6	104-6	90-5	97-5	97-8	97-8	97-5	96-8	94-6	92-3
Ottawa.....	123-4	122-4	121-0	122-6	121-7	124-5	118-6	113-7	108-9	104-5	96-6	101-7	102-5	100-9	99-3	97-6
Hamilton.....	108-0	108-9	98-4	97-6	95-8	96-1	96-3	94-0	91-3	90-2	90-4	87-4	86-9	84-9	84-1	89-6
Windsor.....	105-5	99-5	94-2	75-1	77-8	80-9	67-7	72-3	83-5	81-4	89-8	88-3	91-0	89-6	89-0	89-0
Winnipeg.....	97-1	98-8	99-9	98-1	98-2	96-4	93-5	93-2	92-5	89-6	88-5	86-8	86-1	86-2	87-0	86-0
Vancouver.....	104-6	106-9	106-0	106-0	104-5	99-7	101-5	98-3	91-1	90-1	87-8	87-8	87-6	89-4	83-7	87-9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931							1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Charlottetown.....														
Nova Scotia.....	299	326	179	267	152	70	77	66	56	213	106	92	120	
Halifax.....	277	275	173	258	149	70	65	66	51	108	95	89	105	
New Glasgow.....	14		1	7					1	26	2	1	1	
Sydney.....	8	51	5	2	2		13		5	79	9	3	14	
New Brunswick.....	92	171	841	65	5	7	8	14	16	260	40	39	88	
Fredericton.....	2	44	16	17	1				2	3	4	3	5	
Moncton.....	70	32	82	13				12	2	32	12	6	58	
Saint John.....	19	94	744	35	4	7	8	2	13	225	24	31	24	
Quebec.....	3,980	2,800	4,494	3,590	3,074	3,087	930	797	950	830	1,467	1,535	2,120	
Montreal and Maisonneuve.....	3,652	2,082	3,375	3,129	2,623	2,983	868	728	839	661	1,311	1,420	1,814	
Quebec.....	206	252	1,054	365	387	83	35	34	72	70	115	52	240	
Shawinigan.....	4	9	4	15	1			5	1	7	2	4		
Sherbrooke.....	18	45	24	68	28	9	17	26	14	19	20	28	46	
Three Rivers.....	6	28	17	9	34	9	12	1	24	32	13	8	8	
Westmount.....	100	74	21	14	2	2	1	4	1	42	5	22	12	
Ontario.....	4,959	3,482	3,677	3,014	3,142	3,867	1,039	1,174	1,098	1,820	1,511	2,064	1,115	
Belleville.....	22	10	9	14	11		3		2	17	19	14	6	
Brantford.....	18	7	29	48	36	56	46	23	20	38	8	7	13	
Chatham.....	6	9	1	6	4	56	2	2	7	9	9	10	3	
Fort William.....	38	10	23	30	70	10	9	2	11	41	63	23	28	
Galt.....	16	19	78	2	4	27	1	2	19	13	12	10	8	
Guelph.....	17	19	19	15	14	10	4	6	25	11	17	38	8	
Hamilton.....	879	254	227	205	435	557	80	105	114	98	111	149	187	
Kingston.....	50	29	30	25	22	19	12	3	13	89	108	28	8	
Kitchener.....	42	57	41	67	22	22	15	31	5	138	19	37	2	
London.....	110	237	123	85	107	50	69	32	79	87	63	49	35	
Niagara Falls.....	6	6	1	29	8	16	2	5	1	36	10	106	2	
Oshawa.....	2	21	17	1	6	1	1		1	9	6	6	1	
Ottawa.....	441	166	74	161	193	97	83	140	350	145	131	260	115	
Owen Sound.....	15	5	6	5		5	4			5	2	6		
Peterborough.....	20	20	9	32	34		1	11	12	11	16	17	8	
Port Arthur.....	24	18	80	80	12	3	4		3	18	156	12	30	
Stratford.....	11	7	32	15	4	8	1		1	15	7	7	4	
St. Catharines.....	28	32	36	69	53	23	22	42	5	13	14	18	50	
St. Thomas.....	45	2	2	5	1	1	2	3	3	14	4	1	2	
Sarnia.....	20	12	13	15	21	15	2	2	8	5	15	8	4	
Sault Ste. Marie.....	19	201	21	11	25	10	1	8	12	9	13	34	13	
Toronto.....	2,491	1,843	2,255	1,669	1,397	2,630	541	606	589	817	514	376	394	
York and East Townships.....	561	461	483	337	550	165	132	97	386	157	171	126	115	
Welland.....	28	13	49	12	2	6		2	6	21	4	8	3	
Windsor.....	29	11	4	23	83	67	11	14	13	11	3	699	66	
East Windsor.....	1	2	1	1	3	4		33	1		1			
Riverside.....	10	3	1									2		
Sandwich.....	1	3	1	1	1				5	6		1		
Walkerville.....	1		5	43	8		3		4		3	1	1	
Woodstock.....	10	6	10	7	16	11	3	3	7	3	11	17	4	
Manitoba.....	347	254	205	200	220	466	106	64	41	199	1,108	135	202	
Brandon.....	4	4	7	2	5	226		1	1	5	7	2	6	
St. Boniface.....	17	22	5	8	9	164	1		5	54	28	4	3	
Winnipeg.....	326	228	192	189	206	77	105	63	36	139	1,073	128	192	
Saskatchewan.....	233	178	153	605	106	28	34	37	218	195	365	87	88	
Moose Jaw.....	66	3	19	19	42				112	160	9	3	71	
Regina.....	67	64	40	519	25	26	30	20	95	18	26	22	7	
Saskatoon.....	99	111	94	67	39	2	4	18	12	17	330	62	10	
Alberta.....	290	581	333	283	173	89	177	179	85	431	431	249	191	
Calgary.....	159	203	141	154	101	58	44	142	50	250	74	74	68	
Edmonton.....	116	343	100	91	44	5	23	30	31	160	347	171	112	
Lethbridge.....	19	15	90	22	12	4	110	7	2	13	9	2	9	
Medicine Hat.....	5	20	2	16	17	23			2	8	1	1	1	
British Columbia.....	828	711	525	411	410	281	376	247	259	287	262	188	304	
Kamloops.....	8	5	7	9	3	2	1	1	1	4	11	8	1	
Nanaimo.....	1	2	2		3	24	4	5	8	1		4	3	
New Westminster.....	56	26	24	24	20	11	8	17	13	8	15	10	17	
Prince Rupert.....	39	16	3	4	8	1	3	10	13		4	5	10	
Vancouver.....	661	572	449	324	336	216	339	194	187	212	305	127	233	
North Vancouver.....	7	8	1	6	1	3	4	5	11	6	2	1	5	
Victoria.....	56	83	38	43	39	23	18	17	26	56	26	34	85	
Total 61 cities.....	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,236	5,290	4,358	4,222	

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1931						1932							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
1. Component Material—Total.....	71.4	70.6	69.8	70.0	70.9	70.6	69.4	69.2	69.1	68.4	67.7	66.6	66.6	
Vegetable products.....	56.7	55.3	54.0	54.4	58.1	56.4	55.7	56.4	56.7	57.1	56.7	54.3	55.2	
Animal products.....	71.2	70.9	69.0	68.2	67.4	66.4	63.6	63.4	63.5	60.2	58.7	57.6	57.9	
Textiles.....	73.7	73.2	72.4	71.9	71.7	71.8	71.6	71.6	71.5	71.1	70.3	69.0	69.0	
Wood and paper.....	79.6	78.7	77.7	78.2	77.5	78.0	74.8	74.8	74.4	74.0	73.4	72.1	71.2	
Iron and its products.....	62.5	60.9	60.7	63.0	63.8	66.3	66.5	63.1	60.3	58.5	57.2	56.6	56.1	
Non-ferrous metals.....	85.0	85.0	86.5	86.7	86.5	87.5	87.3	87.2	86.2	86.0	85.9	86.0	85.7	
Non-metallic minerals.....	86.8	86.3	84.6	84.8	84.8	85.1	84.4	84.2	85.3	83.3	83.2	82.6	82.7	
Chemicals.....														
2. Purpose—Consumers goods.....	76.3	75.3	74.8	74.2	74.3	74.0	73.3	73.1	72.9	71.8	71.5	71.0	71.5	
Food, beverages and tobacco.....	69.0	68.6	68.5	69.5	68.2	67.3	66.5	66.4	65.9	65.6	64.7	63.2	62.8	
Producers' goods.....	89.1	88.8	89.3	89.3	89.2	91.1	91.1	91.1	90.9	90.7	88.2	88.1	88.1	
Producers' materials.....	64.9	63.4	62.4	63.7	65.7	64.7	63.8	63.7	63.1	62.8	62.1	60.4	60.0	
Building and construction materials.....	82.4	81.2	79.9	79.8	79.0	79.0	79.5	79.4	79.1	78.9	78.0	76.9	75.9	
Manufacturers' materials.....	61.0	59.5	58.5	60.1	63.7	61.6	60.3	59.2	59.6	59.2	58.6	56.7	56.5	
3. Origin—Raw and partly manufactured.....	60.4	59.5	58.5	59.7	61.4	60.2	58.6	58.1	57.5	56.5	55.4	53.9	54.3	
Fully and chiefly manufactured.....	72.4	73.4	72.6	72.4	73.0	72.9	71.8	71.2	71.9	71.6	70.8	69.9	70.0	
Field origin—raw.....	44.2	42.3	41.1	42.0	46.0	43.7	42.5	43.3	42.7	42.8	42.7	39.9	41.8	
Manufactured.....	68.7	67.7	66.7	66.6	69.0	68.0	68.6	68.5	69.1	69.1	68.3	66.8	66.7	
Total.....	57.4	56.0	54.9	55.7	58.7	57.1	56.6	56.9	56.9	57.0	56.5	54.3	55.2	
Animal—Raw.....	73.3	73.3	71.8	71.1	71.0	69.8	66.7	65.3	64.3	61.0	58.2	58.7	57.8	
Manufactured.....	71.1	69.6	67.4	66.4	65.2	64.8	63.1	61.1	63.4	63.0	59.4	58.9	58.5	
Total.....	71.6	71.2	69.2	68.4	67.7	67.0	64.7	62.9	63.8	61.6	58.9	58.5	58.5	
Canadian Farm products—Field.....	44.6	41.6	40.5	41.8	46.9	43.8	42.0	42.7	44.5	44.5	42.2	41.8	41.8	
Animal.....	73.1	74.4	72.9	73.3	72.3	71.2	68.8	66.2	65.2	62.1	58.7	59.3	58.3	
Total.....	54.6	53.9	52.6	53.2	56.4	53.8	52.0	52.1	51.7	51.1	49.9	47.6	48.0	
Marine origin—Raw.....	60.7	64.7	60.6	76.6	77.7	69.5	65.5	67.6	70.1	58.3	59.0	55.0	50.7	
Manufactured.....	76.0	75.3	74.9	74.8	72.5	72.4	73.0	71.3	71.5	69.2	69.8	68.1	68.6	
Total.....	71.9	72.4	73.5	75.3	73.9	71.0	71.0	70.3	71.1	66.2	66.9	64.6	63.8	
Forest origin—Raw.....	79.0	77.1	75.1	76.2	74.5	76.6	74.3	74.4	73.5	72.8	71.5	68.7	66.9	
Manufactured.....	79.9	79.9	79.9	79.9	79.9	80.0	73.8	75.3	75.3	75.2	75.2	75.1	75.1	
Total.....	79.5	78.6	77.7	78.2	77.4	77.9	74.8	74.9	74.5	74.1	73.2	71.2	71.2	
Mineral origin—Raw.....	73.4	75.6	76.4	75.1	75.8	81.1	80.6	79.8	77.7	77.2	75.9	75.5	75.6	
Manufactured.....	84.0	83.8	84.4	84.6	84.3	85.1	85.1	84.8	84.3	84.4	85.3	85.3	85.0	
Total.....	80.2	80.1	80.8	81.7	82.0	83.3	82.1	82.6	81.3	81.2	81.1	81.1	80.8	
Fruits.....	109.5	106.2	105.1	87.6	87.2	87.8	79.1	80.9	82.5	83.2	83.4	82.6	85.0	
Grains.....	39.7	37.3	36.8	40.7	45.7	42.5	41.2	43.1	43.4	44.0	44.1	39.9	39.2	
Flour and milled products.....	55.2	52.6	50.9	50.7	60.2	58.8	58.7	59.1	60.2	60.8	59.7	55.5	54.8	
Rubber and its products.....	77.3	77.3	77.3	77.3	77.3	77.1	77.1	77.0	75.4	73.8	72.2	72.3	73.8	
Sugar and its products.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	
Tobacco.....	71.9	72.5	73.4	75.3	73.9	71.6	71.0	70.3	71.1	66.3	66.6	64.5	63.8	
Fishery products.....	64.4	64.4	61.5	61.5	61.5	61.5	58.6	56.0	56.0	56.0	56.0	56.0	46.9	
Furs.....	64.4	64.8	48.5	47.0	48.8	48.8	48.8	41.6	41.6	37.7	37.7	26.4	29.9	
Hides and skins.....	90.9	90.9	85.3	87.8	87.8	87.8	87.1	87.1	84.2	83.8	80.2	77.7	73.7	
Leather, unmanufactured.....														
Books and shoes.....	95.5	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	90.2	90.2	90.2	90.2	
Live stock.....	78.8	78.1	71.1	66.8	65.5	66.5	66.7	65.9	65.7	64.7	64.9	66.7	66.9	
Meats and poultry.....	67.7	67.6	66.5	66.2	66.5	67.1	65.0	59.3	64.0	62.6	56.7	55.4	54.4	
Milk and its products.....	67.7	67.6	66.5	66.2	66.5	67.1	65.0	59.3	64.0	62.6	56.7	55.4	54.4	
Eggs.....	57.0	60.3	73.6	79.4	82.4	76.2	67.2	72.7	67.0	67.0	44.9	49.7	51.0	
Cotton, raw.....	53.2	41.3	37.2	40.6	41.2	43.5	44.0	44.6	44.0	39.5	37.2	34.9	38.3	
Cotton yarn and thread.....	81.0	81.0	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	77.2	
Knit goods.....	86.7	86.7	86.7	83.2	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	
Silk, raw.....	39.7	41.8	39.7	43.6	43.2	44.7	40.5	36.8	36.8	26.0	24.2	24.2	24.1	
Artificial silk and its products.....	65.9	65.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	
Wool, raw.....	47.4	43.3	40.8	36.3	37.6	37.6	35.1	35.1	35.1	32.9	30.4	27.4	28.2	
Wool yarns.....	67.8	67.8	67.8	66.9	67.6	67.6	67.6	66.6	66.6	67.7	67.7	67.7	68.2	
Newsprint.....	72.7	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	
Lumber and timber.....	78.6	76.4	73.7	73.4	71.3	71.3	71.4	72.3	71.8	71.3	69.6	66.0	66.2	
Pulp.....	80.0	78.8	78.2	82.5	81.9	85.7	81.5	78.7	77.5	78.2	75.8	70.3	68.6	
Pig iron and steel billets.....	90.2	90.2	90.2	91.5	91.5	92.9	92.5	92.2	91.0	91.1	91.2	91.3	91.0	
Rolling mill products.....	54.5	54.5	54.5	53.2	50.1	48.3	43.5	43.5	43.5	45.0	45.0	45.0	45.0	
Scrap.....	94.6	94.6	88.3	95.0	95.0	102.4	96.4	96.8	94.6	94.2	95.7	97.6	97.2	
Aluminum.....	61.8	59.0	58.0	60.1	58.1	62.8	65.1	56.2	52.1	50.6	48.1	47.3	47.3	
Brass, copper and products.....														
Lead and its products.....	51.0	49.0	47.2	48.4	51.5	52.8	52.7	51.3	47.8	44.9	41.5	39.4	38.6	
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	
Silver.....	45.7	44.4	47.4	53.5	58.4	58.7	56.5	56.0	53.7	50.8	50.8	51.1	49.5	
Zinc and its products.....	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.8	100.8	100.8	99.8	
Bricks.....	92.3	92.7	93.4	93.8	93.8	95.3	95.3	93.3	92.7	91.7	88.5	88.7	88.7	
Coal.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	
Coke.....	69.0	69.0	72.5	72.5	72.5	72.9	72.9	72.7	72.7	72.7	76.0	70.1	75.5	
Petroleum and products.....	97.8	97.8	97.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	
Lime.....	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	103.5	
Cement.....	75.4	75.4	75.4	75.4	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	
Fertilizers.....	85.5	85.5	74.7	74.7	72.3	72.3	71.0	72.0	72.0	71.4	70.5	72.0	72.0	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1931						1932							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
Oats, No. 2 C.W. bush	-294	-283	-274	-312	-336	-300	-294	-292	-301	-323	-355	-338	-352	
Wheat, No. 1 Man. Northern	-573	-551	-536	-599	-673	-606	-600	-632	-631	-636	-629	-551	-547	
Flour, First Patent 2-95's														
jute.	5-00	4-80	4-64	4-60	5-217	5-030	5-025	5-100	5-085	5-039	5-100	4-896	4-800	
Sugar, raw 98° Centrifugal														
N.Y. cwt.	1-50	1-50	1-44	1-58	1-54	1-364	1-351	1-146	-851	-725	-653	-868	1-304	
Sugar, granulated, Montreal	4-56	4-56	4-56	4-56	4-56	4-560	4-560	4-560	4-465	4-370	4-275	4-275	4-370	
Rubber, ribbed, smoked														
sheets, N.Y. lb.	-063	-063	-060	-064	-062	-066	-066	-046	-037	-034	-035	-031	-033	
Rubber, Para, upriver, fine,														
N.Y. "	-085	-081	-066	-067	-066	-067	-065	-062	-057	-058	-063	-063	-064	
Cattle, steers, good 1,000-														
1,200 lbs. cwt.	6-02	6-45	6-31	5-90	5-92	6-040	5-890	5-950	5-840	5-880	5-840	6-160	6-140	
Hogs, bacon, Toronto "	9-07	7-29	5-99	6-74	5-23	4-310	5-140	4-940	4-900	4-540	4-510	4-580	5-030	
Beef hides, packer hides,														
native steers lb.	-10-	-10-	-065-	-065-	-070-	-070-	-070-	-055-	-055-	-050-	-033-	-030-	-035-	
" "	-11	-11	-085	-075	-080	-080	-080	-065	-065	-060	-043	-040	-048	
Sole leather, mfr's. green														
hide crops "	-36	-36	-34	-34	-34	-340	-340	-340	-330	-320	-310	-290	-280	
But sides B. mill. ft.	-22	-22	-22	-22	-22	-220	-210	-210	-200	-200	-200	-190	-190	
Butter, creamery, finest,														
Montreal lb.	-240	-240	-230	-223	-235	-245	-237	-214	-272	-231	-197	-191	-196	
Cheese, Canadian, old large,														
Montreal "	-18	-18	-18	-18	-18	-180	-180	-180	-180	-180	-180	-160	-160	
Eggs, fresh extras, Montreal														
dos. "	-255	-304	-324	-459	-548	-456	-313	-310	-238	-214	-206	-241	-245	
Cotton, raw 1-1 1/16", Ham-														
ilton lb.	-103	-082	-079	-081	-084	-087	-091	-091	-089	-082	-076	-072	-079	
Cotton yarns, 10's white														
single "	-23	-23	-203	-203	-203	-203	-203	-203	-203	-203	-203	-203	-190	
Saxony, 4-56 yds to lb. "	-529	-529	-529	-506	-506	-506	-506	-506	-506	-495	-495	-495	-495	
Gingham, dress, 6-50-7-75														
yds to lb. "	-023	-023	-023	-023	-023	-023	-023	-023	-023	-023	-023	-023	-023	
Wool, raw, grand double														
extra, N.Y. "	2-95	2-90	2-80	3-05	3-077	3-162	2-903	2-879	2-184	1-784	1-688	1-678	1-638	
Wool, eastern bright 1/2 blood														
Wool, western range, semi-	-15	-14	-13-14	-12-13	-13	-130	-125	-125	-120	-110	-100	-090	-090	
bright, 1/2 blood "	-14	-13-13	-11-12	-10	-10	-100	-090	-090	-090	-085-	-080-	-080	-085	
Pulp, groundwood No. 1 ton	24-22	23-65	23-81	22-89	22-62	23-790	24-260	23-990	23-200	22-429	22-160	21-690	21-145	
Pig iron, basic mill. "	18-00	18-00	18-00	18-00	18-00	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	
Steel merchant bars, mill. 100 lb.	2-25	2-25	2-25	2-25	2-25	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Copper, electrolytic domestic														
" cwt.	9-39	8-86	8-61	9-15	8-75	9-450	9-750	8-450	7-628	7-467	6-968	6-791	6-850	
Lead, domestic, Montreal. "	4-135	3-964	3-80	3-91	4-16	4-298	4-260	4-148	3-85	3-609	3-320	3-145	3-083	
Tia Ingots, Straits, Toronto lb.	-288	-29	-283	-290	-290	-295	-300	-298	-288	-255	-280	-270	-285	
Spelter, domestic, Montreal cwt.	3-978	3-786	3-707	3-750	4-014	4-069	4-063	3-636	3-62	3-634	3-564	3-480	3-335	
Coal, anthracite, Toronto ton	13-34	13-56	13-79	13-79	13-79	13-810	13-810	13-810	13-810	13-342	12-510	12-510	12-510	
Coal, bituminous, N.S. run-														
-of-mine "	6-00	6-00	6-00	6-00	6-00	6-000	6-000	6-000	6-000	6-000	6-000	6-000	6-000	
Gasoline, Toronto gal.	-16	-16	-175	-175	-175	-175	-175	-175	-175	-175	-185	-185	-180	
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indexes of Wholesale Prices in Other Countries— ²														
United States—														
Fisher, 200: 1926.	69-6	69-3	68-8	68-3	68-3	67-0	65-3	63-8	63-1	62-2	61-0	59-6	60-2	
Bureau of Labour, 550: 1926.	70-0	70-2	69-1	68-4	68-3	66-3	67-3	66-3	66-0	65-5	64-4	...	...
Annalist, 72: 1913.	101-9	101-7	100-5	100-5	102-0	97-6	94-0	92-3	91-1	90-7	88-8	88-6	...	
United Kingdom—														
Board of Trade, 150: 1913.	102-2	99-5	99-2	104-4	106-4	105-9	105-8	106-2	104-6	102-4	100-7	98-1	...	
Economist, 58: 1927.	62-5	62-3	65-1	65-5	65-9	65-8	65-4	67-0	65-3	63-7	60-5	58-8	...	
France, Statistique Generale, 45:														
1914.	406	455	437	423	417	413	414	421	427	425	421	408	...	
Germany, Federal Statistical														
Office, 400: 1913.	111-7	110-2	108-6	107-1	106-6	103-7	100-0	99-8	99-8	98-4	97-2	96-2	...	
Belgium, Ministry of Labour,														
1920: 1914.	635	616	597	591	584	573	557	554	548	539	526	514	...	
Netherlands, Central Bureau														
Statistics, 48: 1913.	97	94	91	89	89	83	84	83	82	80	79	78	...	
Norway, Official, 65: 1913.	120	120	117	119	119	122	123	123	122	120	120	120	...	
Sweden, Commerce Dept., 100:														
1913.	110	109	107	108	110	111	109	110	109	100	100	108	...	
Italy, Bachi, 100: 1913.	324	322	319	322	320	319	317	314	315	311	305	...	...
Finland, Official, 136: 1926.	82	81	79	82	87	92	94	93	92	89	88	...	...
India, Dept. of Statistics, 75:														
1914.	93	92	91	96	97	98	97	97	94	92	89	86	...	
Japan, Bank of Japan, 56: 1913.	115-5	114-7	113-1	111-0	111-1	114-1	120-6	122-0	119-8	116-5	113-6	110-7	...	
Australia, Commonwealth Sta-														
tistician, 92: 1911.	131-3	128-6	127-8	129-9	131-3	131-0	130-3	133-2	132-2	131-5	129-4	...	...
New Zealand, Official, 180: 1913	130-7	131-0	131-0	131-4	131-3	131-9	132-0	130-6	130-1	129-4	128-6	...	...
Egypt, Dept. of Statistics,														
Cairo, 23: 1913-1914.	94	92	91	95	92	91	89	91	93	90	86	...	...

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,894
March.....	112,991	19,459	8,729	18,071	5,614	31,478	7,442	12,666	3,660	5,960
April.....	71,402	12,470	4,100	10,483	3,877	21,017	4,887	8,036	2,993	3,808
May.....	101,545	21,392	8,827	11,758	4,747	26,187	8,878	16,055	4,148	5,588
June.....	91,544	17,854	5,121	11,009	4,284	31,476	8,958	16,036	3,454	6,559
July.....	84,581	17,830	5,549	11,491	4,853	18,827	5,162	14,684	2,896	5,773
August.....	77,906	15,450	5,784	11,977	3,794	16,269	5,494	14,517	2,525	5,803
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	4,433
October.....	78,358	15,331	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November.....	76,328	15,146	3,324	12,738	3,083	12,839	5,914	13,304	3,384	5,874
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,949
1931										
January.....	50,414	9,181	2,653	8,025	2,808	10,031	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	5,271
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,891	3,372	4,681
April.....	61,189	11,367	2,240	8,987	2,798	11,925	3,018	6,989	2,375	3,612
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	82,508	9,968	2,862	7,251	3,146	9,980	3,157	9,838	2,530	4,270
July.....	48,370	10,411	2,287	7,152	2,790	8,108	2,984	8,382	3,290	3,978
August.....	47,308	9,971	2,208	7,872	2,743	7,377	2,958	8,139	2,666	4,477
September.....	48,379	8,870	2,150	6,530	2,696	6,893	2,958	8,614	2,837	4,145
October.....	45,983	8,927	1,798	6,344	2,862	6,285	3,055	9,432	2,422	3,869
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December.....	40,390	10,678	1,309	5,254	2,379	5,881	2,335	7,209	2,497	2,951
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,095	2,256	6,656	1,950	2,328
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March.....	57,437	14,486	2,304	9,401	2,660	9,985	3,588	9,691	2,971	3,851
April.....	29,794	5,283	1,096	4,601	1,553	5,820	1,689	5,567	1,908	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,242	3,368
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
Month	Exports of Merchandise from Canada									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
February.....	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,484	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,398	1,390
June.....	80,830	78,703	26,302	7,853	949	22,252	4,340	8,770	2,322	1,234
July.....	77,906	76,408	27,689	7,740	1,069	22,228	3,632	9,413	1,850	974
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061
September.....	82,190	81,048	33,911	8,084	467	21,189	3,663	8,110	1,918	1,071
October.....	84,398	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072
November.....	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,098
December.....	68,053	66,820	24,947	6,322	343	10,724	3,322	5,458	1,804	845
1931										
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664
February.....	44,914	43,873	13,541	5,050	233	14,274	1,786	5,615	1,212	889
March.....	66,296	65,048	15,982	5,783	283	19,120	2,297	7,215	1,449	1,418
April.....	34,674	33,935	7,825	3,851	258	13,400	1,608	4,192	855	997
May.....	60,845	59,833	26,502	3,778	737	16,424	1,947	6,251	1,458	1,175
June.....	55,320	54,348	21,394	8,194	670	17,105	1,674	4,728	1,291	958
July.....	50,671	49,676	19,496	7,008	542	15,305	1,550	6,922	1,319	859
August.....	46,394	45,764	14,611	6,604	590	15,851	1,253	5,548	1,292	800
September.....	49,909	48,991	13,058	7,842	357	15,102	1,422	7,298	1,084	673
October.....	56,634	55,538	19,337	8,336	419	15,705	1,297	6,076	1,360	872
November.....	58,430	57,457	27,828	5,820	317	14,813	877	4,259	1,329	895
December.....	54,218	53,255	22,945	5,453	328	13,956	907	6,546	1,220	666
1932										
January.....	39,083	38,367	11,079	5,693	234	12,919	867	5,448	807	736
February.....	37,019	36,431	12,363	4,980	304	11,165	879	4,631	629	836
March.....	41,019	39,749	12,291	4,321	436	13,538	1,173	4,980	823	1,011
April.....	27,455	26,976	8,722	2,434	318	9,678	958	2,687	464	971
May.....	41,402	40,594	16,920	3,442	462	11,201	1,253	4,004	778	1,054
June.....	41,701	40,945	15,042	4,232	781	12,678	1,208	3,970	940	1,184
July.....	43,082	42,321	17,362	6,212	506	10,333	2,016	3,459	729	711

Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931						1932							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Agricultural and Vegetable Products—														
Alcoholic beverages (chiefly whisky).....	818	1,343	343	1,050	1,951	1,556	860	1,475	816	816	1,195	444	580	
Fruits.....	120	122	500	1,043	1,203	538	641	732	328	77	120	58	111	
Grains (Total).....	8,950	8,379	8,746	11,353	10,135	16,022	6,175	6,382	5,793	5,334	11,832	11,159	13,464	
Barley.....	1,136	1,413	321	94	510	970	109	147	149	267	775	470	781	
Wheat.....	7,312	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,637	9,653	11,210	
Rubber (chiefly tires and foot-wear).....	1,134	1,414	1,101	1,049	860	643	580	450	614	414	528	539	555	
Sugar.....	211	149	128	163	182	113	50	181	135	45	323	74	139	
Vegetables.....	320	315	275	777	716	393	351	497	414	171	182	80	119	
Wheat flour.....	1,612	1,795	1,915	1,898	1,509	1,601	1,172	1,184	1,460	895	1,646	1,963	1,443	
Animals and Animal Products—														
Cattle.....	407	440	499	635	319	199	110	69	137	146	268	348	411	
Cheese.....	1,424	1,528	1,990	2,774	1,348	447	96	85	119	52	167	473	1,591	
Fish.....	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	640	1,174	1,911	1,823	
Furs, (chiefly raw).....	1,103	756	1,174	577	137	1,151	2,407	1,836	982	713	404	352	758	
Hides, raw.....	329	329	115	177	151	115	124	44	80	36	35	16	18	
Leather, unmanufactured.....	267	290	132	297	301	221	232	237	270	163	195	165	132	
Meats.....	273	290	316	573	525	590	396	528	646	367	694	571	742	
Fibres, Textiles and Products—														
Binder twine.....	341	171	26	8	46	26		15	2	9	148	438	187	
Cotton.....	42	65	43	35	74	56	63	91	128	72	82	107	94	
Rags.....	28	26	25	24	32	44	17	18	15	12	10	7	16	
Raw wool.....	39	88	11	103	160	32	34	11	21	10	4	16	17	
Wood, Wood Products and Paper—														
Paper (chiefly newsprint).....	8,463	8,583	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,608	6,515	
Planks and boards.....	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773	
Pulp-wood.....	1,189	1,415	1,205	968	613	380	403	201	269	118	231	478	718	
Shingles.....	182	222	210	225	220	130	153	139	266	152	306	245	166	
Timber, square.....	120	222	149	217	110	202	118	230	225	105	121	123	214	
Wood-pulp.....	2,476	2,503	2,530	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	
Iron and Its Products—														
Automobile parts.....	386	307	289	245	155	98	205	167	221	178	195	315	653	
Automobiles.....	72	71	74	34	49	47	42	77	35	41	69	34	736	
Farm implements.....	295	135	112	115	147	111	120	166	200	170	120	174	143	
Hardware and outlery.....	97	56	66	91	98	65	50	55	84	86	83	88	68	
Machinery.....	355	360	486	232	165	269	184	200	351	262	491	330	464	
Pigs and ingots.....	89	66	133	65	69	111	77	96	86	49	55	101	69	
Tubes and pipes.....	97	109	117	125	78	87	109	44	60	73	63	47	58	
Non-Ferrous Metal Products—														
Aluminum.....	187	158	258	1,414	318	189	95	78	127	106	227	169	99	
Copper, (chiefly ore and blister)	1,212	1,198	1,431	1,926	1,306	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017	
Gold, raw.....	2,172	2,803	2,927	1,166	245	399	314	1,044	260	149	253	302	385	
Lead.....	403	303	465	465	392	439	221	421	355	195	256	181	270	
Nickel.....	1,168	911	792	709	787	896	713	944	831	542	725	521	550	
Silver.....	723	439	507	392	493	269	518	400	507	390	406	376	420	
Non-Metallic Mineral Products—														
Asbestos, (chiefly raw).....	390	440	400	455	481	536	279	307	279	170	290	332	197	
Coal.....	193	147	139	200	109	207	173	129	132	66	102	75	148	
Petroleum and products.....	238	133	90	150	233	82	43	82	63	77	167	399	93	
Stone and products.....	349	386	310	388	307	191	180	76	110	65	100	221	178	
Chemicals and Allied Products—														
Acids.....	147	169	95	155	197	171	241	210	144	81	144	98	58	
Fertilizers.....	70	38	70	108	57	69	130	189	377	364	643	426	115	
Soda and compounds.....	277	232	186	247	221	232	216	217	261	293	241	277	191	
Miscellaneous Commodities—														
Electrical energy.....	225	246	260	250	255	202	182	154	138	143	143	132	167	
Films.....	324	302	141	322	340	275	148	141	399	381	469	338	308	
Settlers' effects.....	483	508	552	455	297	262	134	162	212	175	300	272	344	

Cost of Living	1931						1932							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
Indexes of Retail Prices, Rents and costs of Services—														
Total.....	88.8	89.1	87.8	86.4	86.4	85.9	85.4	84.5	83.9	83.7	81.8	81.0	80.8	
Food.....	74.7	75.5	73.5	71.4	71.5	71.2	69.6	66.5	66.0	65.4	62.9	62.1	61.4	
Fuel.....	93.4	94.6	93.9	94.3	94.5	94.2	94.2	94.2	93.9	93.1	94.1	91.2	91.0	
Rent.....	103.3	103.3	103.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	
Clothing.....	81.1	81.1	78.6	78.6	78.6	76.4	76.4	76.4	74.5	74.5	74.5	71.9	71.9	
Sundries.....	98.0	97.3	97.2	97.2	97.2	97.1	97.1	97.1	96.8	97.0	97.1	97.1	96.8	
Cost per week of a Family Budget—														
All food.....	\$ 8.11	8.20	8.03	7.84	7.82	7.85	7.68	7.84	7.27	7.22	6.90	6.79	.....
Fuel and light.....	\$ 3.18	3.15	3.12	3.12	3.12	3.10	3.11	3.10	3.06	3.07	3.04	3.02	.....
Rent.....	\$ 6.93	6.91	6.87	6.87	6.83	6.77	6.77	6.77	6.77	6.77	6.47	6.35	.....
Totals.....	\$ 18.20	18.30	18.06	17.86	17.81	17.76	17.59	17.25	17.16	17.09	16.43	16.20	.....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural and Vegetable Products—													
Alcoholic beverages.....	1,308	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,508	521	831	1,329	890
Cocoa and chocolate.....	134	129	80	135	153	105	108	141	159	53	191	95	95
Coffee and chicory.....	312	256	236	259	260	367	324	391	554	195	463	316	315
Fruits.....	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,210	1,903
Gums and resins.....	97	152	114	126	142	109	133	120	177	147	97	104	105
Nuts (edible).....	213	160	137	818	523	422	206	231	260	165	261	310	133
Rubber (chiefly raw).....	614	520	565	597	535	555	378	392	558	500	515	402	288
Seeds.....	21	62	51	151	251	133	129	104	323	173	301	121	18
Sugar, chiefly for refining.....	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233	1,816
Tea.....	204	305	315	444	514	490	523	1,485	1,380	199	143	170	228
Vegetables.....	792	143	175	189	275	305	418	856	667	1,057	955	530	
Animal Products—													
Fish.....	143	123	265	214	180	186	132	110	156	70	83	90	130
Furs, chiefly raw.....	363	368	289	220	187	240	611	547	589	253	323	369	223
Hides.....	296	260	264	237	116	107	198	196	297	109	248	83	68
Leather, unmanufactured.....	270	237	247	167	331	126	181	205	233	167	198	150	14
Leather, manufactured.....	252	427	430	343	209	134	122	254	313	158	222	288	99
Textile Products—													
Artificial silk.....	494	437	388	310	261	267	339	355	453	224	211	240	198
Cotton, raw.....	464	449	376	559	1,129	923	543	590	833	493	918	234	287
yarn.....	188	135	145	173	171	158	153	218	335	166	222	190	178
other.....	1,192	1,314	1,203	997	835	733	1,014	1,080	1,432	856	1,032	1,108	101
Flax, hemp and jute.....	114	253	193	89	58	44	54	132	189	57	93	64	24
Hats and caps.....	203	118	142	197	90	132	207	155	129	113	175	102	246
Manila and sisal grass.....	118	118	142	197	90	132	207	155	129	113	175	102	246
Silk—Raw.....	450	453	479	567	584	512	768	679	852	405	381	314	283
Fabrics.....	387	427	367	278	170	141	213	231	299	106	219	244	183
Wearing apparel.....	113	171	224	155	112	110	68	94	151	75	67	54	25
Wool—Raw wool.....	160	193	81	91	77	112	120	125	428	83	205	131	70
Woolen yarn.....	176	65	117	159	127	179	279	428	412	181	195	146	81
Wool and tops.....	247	222	182	208	200	192	261	213	274	163	221	144	194
Worsted and serges.....	464	466	300	290	276	301	412	554	613	300	340	340	48
Other wool.....	728	939	806	640	485	378	406	612	502	297	392	472	600
Wood and Paper—													
Books and printed matter.....	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	744	786	961
Paper.....	702	664	673	741	654	586	556	621	838	473	707	576	681
Wood—Furniture and other													
manufactured wood.....	402	402	403	420	407	330	265	300	380	204	300	267	247
Planks and boards.....	118	290	302	261	245	239	193	209	274	157	210	173	113
Veneers.....	52	48	53	46	40	30	49	46	53	24	31	19	25
Other unmanufactured wood.....	51	86	104	144	75	67	52	48	96	134	57	38	25
Iron and Steel—													
Automobiles.....	375	261	250	117	100	47	191	113	255	147	163	74	6
Automobile parts.....	491	500	433	458	732	788	980	1,436	2,175	971	1,119	1,270	778
Castings and forgings.....	126	117	113	102	160	137	115	124	238	131	126	156	108
Engines and boilers.....	396	392	342	355	309	316	478	591	981	622	697	646	400
Farm implements.....	331	182	173	87	94	131	129	145	495	92	202	152	176
Hardware and cutlery.....	202	190	177	192	192	170	147	153	226	108	195	175	139
Machinery.....	2,256	1,828	1,879	1,849	1,478	1,650	1,318	1,512	2,462	1,738	1,689	1,544	1,127
Pigs and ingots.....	70	46	40	35	31	167	21	26	39	17	61	40	41
Plates and sheets.....	1,136	1,451	1,158	926	1,393	987	490	438	676	690	1,275	1,216	628
Other rolling mill products.....	557	504	701	553	672	349	332	303	499	292	403	340	273
Stamped and coated products.....	140	122	118	124	128	105	77	79	140	96	144	134	122
Tools.....	85	80	72	62	72	51	51	71	89	60	91	80	87
Tubes and pipes.....	161	138	109	136	105	86	92	72	126	77	117	99	104
Wire.....	132	86	103	100	91	54	60	79	154	89	69	92	78
Non-Ferrous Metals—													
Aluminium.....	363	551	365	315	373	383	380	330	423	283	236	176	187
Brass.....	290	264	259	254	251	213	175	218	287	170	226	157	185
Clocks and watches.....	141	163	181	197	181	39	76	63	106	63	102	114	77
Copper.....	95	124	84	103	85	125	84	84	108	75	106	70	49
Electric apparatus.....	1,404	1,127	1,496	1,564	1,374	907	981	807	905	561	831	626	529
Precious metals.....	110	84	92	102	133	124	79	87	141	89	105	99	89
Tin.....	78	127	80	52	107	79	63	93	137	80	63	83	69
Non Metallic Products—													
Clay products.....	731	646	558	576	501	481	383	415	583	344	578	566	481
Coal.....	2,881	2,571	2,908	3,548	3,321	2,595	2,383	1,445	2,822	2,035	2,663	2,249	2,312
Coke.....	285	164	196	191	174	183	157	205	525	170	157	163	213
Glass and glassware.....	441	388	456	475	518	339	386	375	518	402	402	488	223
Petroleum, crude.....	1,717	2,018	1,800	2,295	2,488	1,992	2,336	1,356	2,145	1,142	3,436	3,519	3,367
Gasolene.....	742	530	1,214	1,002	892	645	282	485	859	554	876	1,022	961
Stone and products.....	353	322	346	399	328	207	177	155	223	141	254	198	158
Chemicals—													
Drugs and medicines.....	229	190	239	234	227	226	207	262	390	217	295	259	204
Dyeing and tanning materials.....	344	271	242	326	305	318	301	323	395	248	311	266	235
Fertilisers.....	90	422	227	265	348	417	117	16	94	144	344	132	7
Perfumery.....	71	81	81	97	103	77	55	60	101	49	73	86	49
Soap.....	72	58	78	126	93	67	47	81	79	58	88	71	25
Soda and compounds.....	237	223	217	235	235	217	194	178	291	134	246	249	179

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931							1932						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
BANKING														
Readily Available Assets—								End of Month						
Specie.....	70-16	67-90	64-57	71-5	89-95	87-61	65-32	64-31	63-59	58-70	55-91	55-49	54-97	
Dominion Notes.....	102-89	99-11	98-96	110-38	111-86	153-65	123-68	131-11	128-81	116-48	111-86	115-42	127-39	
In Central Gold Reserves.....	37-73	25-73	27-53	34-23	26-73	25-38	25-73	31-58	30-08	20-08	23-63	23-03	22-58	
In United Kingdom Banks.....	4-73	4-74	4-45	3-60	5-95	4-60	4-97	5-63	7-89	10-40	10-98	9-78	7-69	
In Foreign Banks.....	115-32	79-49	89-10	108-78	91-10	90-13	104-71	93-30	71-47	85-47	87-72	99-44	95-42	
Foreign Currency.....	16-54	16-47	18-47	14-63	14-63	19-12	14-74	13-64	13-21	14-58	15-33	15-25	15-57	
Government Securities.....	461-61	449-03	432-41	435-03	487-91	507-78	477-91	467-56	460-03	466-40	469-07	465-48	463-31	
Call Loans Abroad.....	108-50	104-83	109-67	90-10	90-74	113-78	83-13	65-92	83-13	73-15	65-29	73-67	73-67	
Total Quick Assets.....	907	847	863	879	899	1,001	908	863	858	858	868	848	869	
Loans and Securities except Canadian Governments—														
Public Securities.....	156-95	168-73	169-61	180-10	148-87	155-12	154-11	144-87	142-74	144-77	138-52	140-81	152-04	
Railway Securities.....	78-41	78-03	78-97	81-55	59-04	58-60	63-01	61-29	60-99	60-39	57-76	57-13	54-98	
Canadian Call Loans.....	181-64	163-44	158-63	166-58	158-59	166-60	134-73	131-17	129-77	130-71	122-36	113-83	109-87	
Current Loans.....	1,127	1,128	1,127	1,137	1,141	1,102	1,052	1,071	1,068	1,071	1,070	1,057	1,087	
Current Loans Abroad.....	214-40	208-47	198-80	192-63	188-94	183-78	188-36	189-73	180-65	188-78	184-58	187-08	174-90	
Provincial Loans.....	16-20	17-69	24-73	32-90	38-34	43-05	45-56	43-44	56-24	43-99	39-43	38-67	34-34	
Municipal Loans.....	119-41	113-42	111-00	114-79	113-84	118-13	125-69	132-86	139-20	149-15	154-01	153-52	139-22	
Total Loans, etc.....	1,892	1,874	1,870	1,868	1,848	1,815	1,730	1,774	1,783	1,788	1,768	1,746	1,703	
Other Assets—														
Non-Current Loans.....	9-02	9-19	9-46	10-31	11-14	10-80	10-33	10-69	10-86	10-94	11-21	11-94	12-51	
Real Estate.....	6-22	6-24	6-32	6-34	6-27	6-42	6-87	6-88	6-65	6-78	6-86	6-96	7-19	
Mortgages.....	6-32	6-35	6-23	6-25	6-35	6-22	6-25	6-29	6-26	6-27	6-27	6-19	6-01	
Premises.....	78-81	79-03	79-54	79-47	79-65	79-85	79-79	79-01	79-99	79-83	79-99	79-95	79-90	
Letters of Credit.....	73-05	65-00	61-34	62-06	61-78	58-94	55-47	51-35	49-73	51-16	51-94	48-90	45-40	
Loans to companies.....	14-67	14-75	14-50	14-73	14-47	14-40	14-81	12-75	12-47	13-03	13-00	12-85	13-41	
Other Assets.....	1-58	1-80	1-73	1-70	1-84	1-72	1-58	1-80	1-66	1-49	1-80	1-64	1-42	
Notes circulation deposits.....	6-99	6-83	6-81	6-81	6-81	6-81	6-82	6-82	6-82	6-83	6-83	6-83	6-85	
Inter-bank Balances, notes of other banks.....	14-61	10-69	15-63	12-06	13-32	14-33	11-94	11-07	12-71	11-68	11-91	11-87	11-50	
Cheques of other banks.....	114-35	91-78	92-30	97-21	106-06	114-19	102-12	73-19	81-03	83-66	83-05	83-11	96-87	
Balance due by other banks.....	3-60	3-21	4-75	3-93	3-79	3-23	4-08	3-73	3-07	3-54	3-37	3-44	2-78	
Grand Total Assets.....	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	
Liabilities to the Public—														
Note Circulation.....	142-56	137-10	141-81	139-91	152-03	145-53	145-01	133-67	134-29	132-57	137-35	131-07	136-30	
Dominion Government.....	28-76	20-00	16-54	17-83	39-79	113-11	111-10	14-65	79-76	86-11	65-76	50-38	36-42	
Provincial Government.....	43-60	28-96	26-14	22-12	25-79	18-08	19-76	20-56	20-06	20-97	24-05	19-31	21-67	
Government Advances.....	13-50	7-50	6-50	19-50	24-50	66-00	46-50	43-00	35-50	32-00	27-50	29-60	40-50	
Deposits by Public—														
Savings deposits.....	1,450	1,451	1,461	1,456	1,462	1,396	1,380	1,366	1,390	1,389	1,393	1,387	1,373	
Demand deposits.....	600-75	561-27	568-46	594-28	550-50	617-04	566-58	506-64	496-49	500-48	494-64	497-99	488-94	
Total deposits.....	2,051	2,012	2,037	2,050	2,043	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862	
Foreign deposits.....	355-93	330-64	331-60	313-10	301-68	320-21	310-09	296-19	305-82	308-12	304-81	308-94	308-22	
Due Banks Abroad, etc.....														
United Kingdom.....	5-85	6-59	9-31	4-94	3-94	5-74	4-85	3-68	4-79	5-82	5-11	4-94	5-73	
Foreign.....	71-67	64-51	64-98	65-50	66-80	55-37	43-32	41-86	52-02	56-60	54-36	51-35	51-36	
Bills payable.....	4-89	5-23	5-03	5-38	4-48	3-60	3-21	3-11	2-57	1-85	1-61	1-25	1-19	
Letters of Credit.....	73-05	65-00	61-34	62-06	61-78	58-94	55-47	51-35	49-73	51-16	51-94	48-90	48-49	
Other liabilities.....	2-84	2-84	2-85	2-80	2-77	3-13	2-08	2-70	2-77	2-91	2-43	2-22	1-18	
Total Public Liabilities.....	2,762	2,678	2,691	2,703	2,717	2,608	2,664	2,566	2,574	2,587	2,562	2,533	2,513	
Due between banks.....	12-92	11-14	12-74	12-69	10-22	10-06	11-38	9-66	9-84	10-13	9-93	10-86	11-04	
Liabilities to Shareholders—														
Dividends.....	800	788	1,356	3,524	800	1,348	3,516	738	1,344	2,787	820	1,370	3,532	
Reserve.....	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	
Grand Total Liabilities.....	3,112	2,997	3,013	3,023	3,036	3,123	2,952	2,884	2,903	2,905	2,880	2,854	2,832	
Surplus of Notice Deposits over Current Loans.....	+ 323	+ 326	+ 334	+ 319	+ 322	+ 293	+ 278	+ 298	+ 327	+ 312	+ 323	+ 330	+ 336	
Percentage of Current Loans to Notice Deposits, P.C.....	77-7	77-0	77-2	78-1	78-0	78-9	79-6	78-2	76-5	77-4	76-8	76-2	75-6	
CURRENCY														
Net Issues of Dominion Notes other than according to Finance Act, 1927.....	131-8	131-9	135-1	130-8	133-1	130-8	125-4	125-4	125-4	125-4	125-4	128-9	142-3	
Dominion Notes Issued per Finance Act, 1927.....	13-5	7-5	6-5	19-5	24-5	66-0	49-0	45-0	36-5	32-0	27-5	29-6	40-5	
Gold held against Notes.....	70-5	70-9	72-6	68-0	72-9	68-6	64-6	66-8	64-6	63-8	63-9	64-3	64-8	
All Notes in hands of Public.....	156-3	154-6	154-0	150-1	170-1	160-5	160-6	151-0	150-3	149-0	154-1	147-2	154-9	
INDEX NUMBERS														
1926=100 with seasonal adjustment—														
Demand deposits.....	108-3	104-0	106-5	108-0	101-9	106-5	99-3	91-5	91-5	91-3	89-7	91-2	88-2	
Notice deposits.....	108-2	108-2	108-8	109-3	109-5	104-1	101-8	102-0	103-5	103-1	103-5	108-2	102-5	
Current Loans.....	119-8	120-9	121-5	121-6	120-6	117-4	116-7	116-6	115-8	114-9	112-4	111-7	110-4	
Investment Holdings.....	128-7	129-3	131-3	127-0	129-6	137-5	131-7	127-2	124-6	126-5	128-4	123-7	123-9	
Call Loans, Canada.....	130-5	126-0	115-6	120-2	112-8	111-3	93-8	93-3	92-5	93-4	88-4	82-8	79-0	
Call Loans Elsewhere.....	42-8	42-5	43-9	37-6	37-8	42-6	32-6	26-3	32-8	33-8	30-0	28-1	29-0	
Total Issues Dom. notes.....	79-6	76-9	78-3	83-0	83-3	90-3	81-7	88-9	86-0	85-2	83-8	86-1	82-2	
Gold held by Finance Dept. against notes.....	65-4	65-5	66-6	62-0	65-0	59-7	56-2	62-6	60-5	60-4	59-8	59-7	60-1	
Notes in hands of Public.....	87-2	85-7	87-8	85-7	89-2	89-2	83-1	86-3	84-4	82-2	86-8	83-4	86-5	

*The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.

*Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

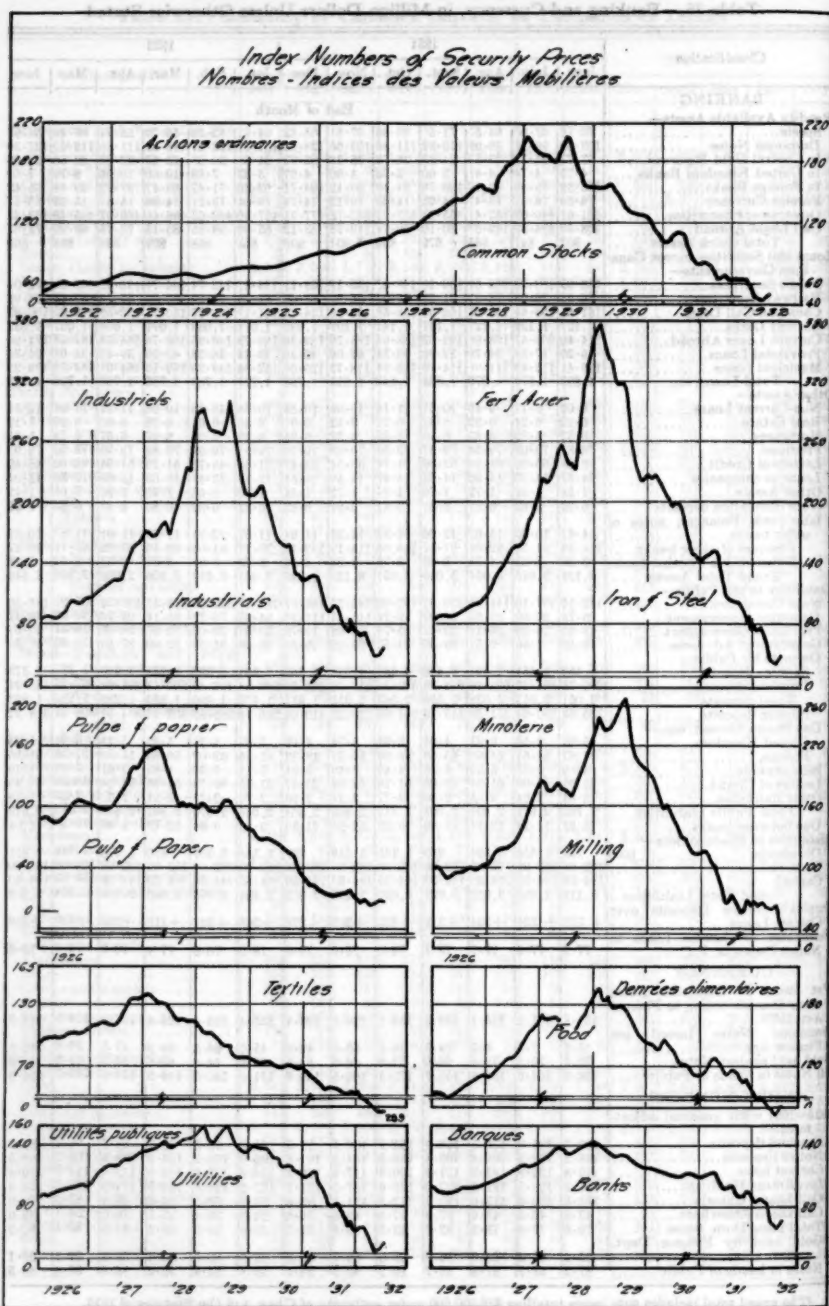


Table 26. Index Numbers of Security Prices, Weighted.

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Indexes of Common Stock Prices, 1925=100—													
Total (130).....	83.7	81.3	85.6	84.6	71.9	64.8	64.8	63.5	64.1	54.0	45.8	43.2	49.6
Industrials, total (96).....	94.6	94.4	79.3	74.3	86.6	74.3	73.7	71.1	71.5	58.2	51.4	48.8	56.6
Iron and Steel (19).....	101.6	100.6	85.9	78.3	88.8	77.2	77.2	76.5	79.2	62.8	44.9	40.5	51.1
Pulp and paper (9).....	13.9	12.6	11.5	10.6	12.2	10.7	10.5	9.9	10.1	9.2	8.6	8.4	7.9
Milling (5).....	72.4	69.5	56.8	57.5	69.5	65.9	66.5	64.9	65.5	63.7	63.1	62.6	33.3
Oils (4).....	131.2	141.5	115.0	107.4	132.3	108.7	107.8	106.3	106.8	87.7	90.1	84.8	97.0
Textiles and Clothing (9).....	50.6	50.2	46.1	45.4	46.1	45.2	44.9	39.6	38.3	32.5	29.1	28.3	28.9
Food and Allied products (21).....	114.1	112.5	105.8	101.0	107.1	98.9	94.7	89.6	87.8	83.2	78.5	73.0	81.2
Beverages (8).....	55.7	55.7	49.1	45.3	48.9	42.1	42.5	40.6	40.3	36.1	28.3	20.2	35.6
Miscellaneous (21).....	120.2	111.4	93.4	88.2	100.5	87.7	86.9	81.7	82.4	62.2	47.1	43.3	55.6
Utilities total (12).....	81.7	76.5	65.4	60.1	73.5	59.3	59.1	56.1	56.5	45.9	36.9	34.9	41.8
Transportation (2).....	65.1	54.8	44.1	38.8	43.7	33.0	40.9	43.3	46.2	24.4	26.0	24.7	31.5
Telephone and telegraph (2).....	105.2	100.8	95.4	90.1	93.5	90.5	88.3	82.0	81.1	68.8	63.8	59.6	59.9
Power and traction (14).....	99.0	90.6	86.5	81.2	82.9	80.3	78.5	75.3	72.6	63.7	45.0	42.7	51.6
Companies abroad total (8).....	69.3	68.1	49.1	48.0	58.8	51.5	54.3	54.5	55.8	47.4	49.4	46.5	49.9
Industrial (1).....	71.0	70.2	58.8	60.0	75.1	64.8	67.1	65.2	67.0	59.1	66.3	59.6	65.6
Utility (7).....	71.4	61.0	41.2	37.5	44.1	39.7	42.9	44.6	45.7	37.1	34.9	35.1	36.4
Banks (3).....	100.3	97.3	93.4	92.9	92.9	92.5	86.1	86.1	86.5	85.7	80.5	81.1	67.9
Traders' Index.....	492.4	470.7	394.5	360.6	448.5	390.7	402.8	400.8	413.6	304.2	261.2	251.0	306.6
Preferred Stocks.....	71.8	69.1	64.2	63.9	66.5	63.0	60.8	60.0	59.6	56.5	50.3	46.5	47.5
Interest rates.....	92.9	91.9	97.1	103.3	105.4	108.6	119.1	115.9	110.6	111.8	113.2	114.4	110.6
Yield on Ontario Government Bonds p.c.....	4.45	4.40	4.85	4.95	5.05	5.20	5.74	5.55	5.30	5.33	5.43	5.48	5.30
Shares traded.....	245.	169.	437.	508.	431.	135.	125.	156.	180.	187.	204.	176.	285.
	845	605	758	758	569	369	369	369	369	369	369	369	369
New Issues of Bonds \$000.....	468	877	982	139	025	917	937	270	734	074	675	816	288
Mining Stock total (20).....	68.6	67.8	63.1	59.5	64.6	59.0	59.7	57.3	57.8	52.4	48.4	48.3	53.6
Gold (11).....	66.8	66.0	62.6	60.7	64.4	59.0	60.1	57.5	57.6	52.6	50.2	49.9	57.2
Copper (4).....	79.1	77.1	67.8	58.4	68.6	62.4	62.5	61.2	63.4	56.5	47.7	47.8	55.3
Silver and miscellaneous (5).....	32.0	33.1	32.1	29.4	32.3	27.6	26.5	23.2	21.4	18.3	15.8	16.8	21.0

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
July.....	99,134	97,883	341,104	235,729	738,019	727,005	688,720	680,127	415,480	405,813	1,082,966	1,117,563
Aug.....	122,275	128,449	326,665	343,986	626,258	495,341	533,933	692,036	414,291	405,312	1,199,100	1,135,950
Sept.....	89,429	84,055	318,463	289,197	619,448	487,830	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct.....	78,737	88,422	333,952	372,071	481,154	301,386	575,246	621,433	143,608	128,514	1,091,424	1,086,285
Nov.....	67,203	27,902	357,788	340,368	333,437	281,369	485,293	582,010	121,864	98,150	919,196	914,870
Dec.....	204,206	190,477	578,745	552,759	38,481	28,734	5,183	22,896	27,809	15,769	919,150	934,732
1930												
Jan.....	188,828	195,072	457,281	423,167	.....	.....	.....	.....	.....	.....	929,108	898,935
Feb.....	206,190	182,356	494,517	481,454	.....	.....	.....	.....	.....	.....	814,506	885,008
Mar.....	211,817	222,209	615,828	646,644	.....	.....	.....	.....	.....	.....	966,288	919,023
April.....	225,606	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	65,267	889,080	922,309
May.....	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,068	175,293	180,202	1,017,910	995,343
June.....	79,433	80,001	322,704	354,730	620,522	514,467	600,214	596,268	369,581	359,970	1,015,082	1,056,741
July.....	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,174,985
Aug.....	87,709	132,148	340,330	312,628	669,311	534,706	695,355	664,750	408,065	401,495	1,300,695	1,315,238
Sept.....	152,172	146,195	335,764	342,076	671,297	514,227	606,299	611,743	330,739	312,185	1,288,869	1,264,242
Oct.....	118,188	122,799	308,297	320,303	513,300	372,464	497,215	537,348	159,777	152,621	1,066,611	1,135,287
Nov.....	126,402	101,148	434,759	358,336	384,486	370,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec.....	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,353	977,920	987,853
1931												
Jan.....	225,629	238,529	378,590	361,876	.....	.....	.....	.....	.....	.....	964,215	980,374
Feb.....	204,354	197,957	409,139	381,844	.....	.....	.....	.....	.....	.....	891,642	884,226
Mar.....	232,010	230,980	425,210	445,568	1,468	.....	.....	.....	.....	.....	912,968	923,401
April.....	156,726	190,913	354,792	355,818	186,335	149,836	328,080	260,080	86,581	83,701	992,583	970,146
May.....	117,953	112,438	292,850	275,776	659,269	542,131	302,740	1,238,649	193,046	199,626	1,073,285	1,077,585
June.....	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July.....	157,804	183,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.....	159,173	152,128	491,816	509,829	829,425	717,468	1,103,291	1,088,734	604,602	599,628	1,138,081	1,127,397
Sept.....	143,789	149,604	353,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.....	128,263	115,819	313,163	314,250	734,401	641,713	944,352	994,061	228,223	221,969	925,023	925,483
Nov.....	117,638	127,232	401,282	396,421	414,680	378,322	884,839	899,326	280,352	262,801	992,849	956,778
Dec.....	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,458	21,944	876,423	914,688
1932												
Jan.....	212,902	215,925	817,890	799,072	.....	.....	.....	.....	.....	.....	942,575	933,039
Feb.....	217,548	201,751	701,478	697,095	.....	.....	.....	.....	.....	.....	800,842	849,787
Mar.....	225,255	216,788	745,359	728,678	341	341	.....	.....	.....	.....	898,393	904,868
April.....	184,213	179,015	595,999	546,060	140,727	133,203	237,799	177,468	73,238	122,927	904,904	879,757
May.....	134,036	116,228	480,941	477,708	237,680	334,859	636,353	580,501	244,521	244,521	992,859	956,778
June.....	117,638	127,232	401,282	396,421	414,680	378,322	884,839	899,326	280,352	262,801	992,849	956,778
July.....	167,357	151,103	611,795	603,205	422,444	458,433	527,643	600,905	506,002	517,352	1,003,648	1,002,665

Table 28. Canadian Public Finance. Revenue and Expenditures.

Classification	1932			
	April	May	June	Three months ended June 1932
	\$	\$	\$	\$
Revenue				
Customs Import Duty.....	6,283,974	7,536,989	7,355,199	21,146,163
Excise Duty.....	3,109,022	3,448,043	3,892,297	10,449,361
Excise Taxes (sales, stamps, etc.).....	2,859,985	2,777,586	2,270,157	17,907,728
Income Tax.....	3,418,921	39,942,448	1,793,300	44,094,569
Interest on Investments.....	29,702	409,604	1,131,653	1,570,960
Post Office.....	2,400,000	2,400,000	2,928,854	7,728,854
Premium, Discount and Exchange.....	162,604	739,876	685,280	1,587,759
Miscellaneous.....	128,817	-12,023	885,435	1,002,229
Total Revenue.....	18,363,083	61,242,523	25,882,176	105,487,781
Current Expenditure				
Agriculture.....	474,184	516,707	854,540	1,845,430
Archives.....	11,825	11,648	16,451	39,924
Auditor General.....	35,871	44,630	34,821	115,322
Civil Service Commission.....	19,484	20,768	20,780	61,032
External Affairs.....	46,950	59,321	55,273	161,544
Finance—Interest on Public Debt.....	4,894,840	37,005,565	8,089,593	49,989,998
Finance—Miscellaneous.....	84,032	1,055,299	1,965,703	3,005,034
Fisheries.....	118,805	107,527	157,819	383,151
Governor General's Sec'y's Office.....	2,553	10,880	20,217	33,650
House of Commons.....	226,688	530,793	68,411	825,992
Library of Parliament.....	3,903	6,003	6,759	17,265
Senate.....	70,631	192,263	28,186	219,080
Immigration.....	118,564	148,842	145,995	413,401
Indian Affairs.....	382,805	358,855	363,224	1,104,884
Insurance.....	8,023	10,082	12,067	30,172
Interior.....	242,192	308,861	433,619	984,672
Justice.....	31,491	44,182	47,771	123,443
Penitentiaries.....	111,220	224,917	226,240	572,386
Labour.....	33,329	52,591	88,644	174,564
Marine.....	241,605	481,457	584,773	1,277,835
Mines and Geological Survey.....	63,969	132,001	179,047	375,016
National Defence.....	818,794	928,968	1,141,300	2,889,762
National Gallery of Canada.....	565	1,763	1,516	3,844
National Revenue.....	732,446	694,083	572,661	1,999,191
Income Tax.....	169,881	160,406	170,391	500,678
Pensions and National Health.....	4,351,884	4,672,542	4,674,460	13,698,886
Post Office.....	1,409,449	2,242,185	2,364,163	6,015,798
Privy Council.....	3,586	3,695	4,146	11,427
Public Printing and Stationery.....	9,236	20,041	20,333	49,609
Public Works.....	478,421	715,233	2,223,696	3,422,350
Railways and Canals.....	112,816	3,705,647	1,347,958	5,166,421
Royal Canadian Mounted Police.....	450,832	381,963	559,294	1,392,079
Secretary of State.....	27,535	38,427	36,547	97,509
Soldier Settlement of Canada.....	87,739	65,045	69,531	222,315
Trade and Commerce.....	620,500	754,198	1,314,882	2,589,579
Total Current Expenditure.....	16,306,637	55,702,675	27,885,313	99,894,625
Unemployment and Farm Relief				
Unemployment and Farm Relief—				
Labour.....		4,454,747	3,101,843	7,556,591
Public Works.....	79,427	11,219	8,266	98,913
Railways and Canals.....		158,339	160,757	319,096
Total Unemployment Relief.....	79,427	4,624,306	3,270,866	7,994,696
Public Works Capital—Marine.....	316,611	1,505,047	612,183	2,433,841
Public Works Capital.....	10,390	60,088	86,851	157,329
Railways and Canals Capital.....	29,571	207,084	529,202	765,857
Loans and Advances—Non active.....	216,000	541,548	187,492	945,040
Total Capital and Non-active.....	572,573	2,313,766	1,415,728	4,302,061
Total Expenditure.....	16,958,637	62,640,747	32,571,907	112,171,291
Other Disbursements				
Loans and Advances to Prov. Govts. (Under Relief Act).....	7,262,828	1,794,788	405,680	9,463,297
Harbour Commissions.....	327,000	412,000	569,800	1,308,800
Can. National Ry. (Temp. loans).....	2,000,000	2,500,000	8,187,500	12,687,500
Canadian Farm Loan Board.....	127,472	150,000	50,000	327,472
Soldier and General Land Settlement.....	6,073	26,705	14,455	47,233
Total Loans and Advances.....	9,723,373	4,883,493	9,227,435	23,834,301
Redemption of Debt—				
Redemption of Outstanding Loans.....	11,917	1,068,365	1,054,930	2,234,812
Sinking Funds.....		620,888	244,849	765,897
Total Expenditure and Other Disbursements.....	26,793,227	69,113,494	43,098,621	139,005,343

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ⁴	Unemployment Based on Census ⁵	Index of Wholesale Prices ⁶	Bank of England	Tea Clearing Banks	Index of Security Prices, December 1911=100 ⁷	Market Rate of Discount 3 Months ⁸				
000 Metric Tons	Millions of Pounds Sterling	000 Work-ers	Relative to 1913	Millions of Pounds Sterling	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913				
1928																
March.....	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	268.7	95.3	1,143	1,700	151.7	4.12
April.....	554	3,783	96.8	86.2	35.5	45.0	1,136	143	147.8	159.2	270.5	94.8	1,148	1,723	154.7	4.02
May.....	501	3,743	99.4	70.4	39.9	46.4	1,101	144	148.5	160.9	273.4	99.6	1,183	1,725	157.8	3.87
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	160.6	276.0	105.6	1,181	1,766	152.7	3.83
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.6	173.2	274.9	106.8	1,206	1,788	151.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	178.2	276.1	95.3	1,204	1,768	154.2	4.27
September.....	513	3,534	87.7	63.5	30.6	45.2	1,338	138	137.4	185.7	274.8	103.4	1,192	1,769	156.7	4.23
October.....	544	3,947	103.7	73.2	34.2	59.8	1,375	138	137.4	183.8	269.9	103.5	1,204	1,790	158.7	4.35
November.....	535	3,623	100.8	74.8	29.6	49.9	1,364	138	138.7	159.1	267.0	99.9	1,207	1,781	157.4	4.30
December.....	549	3,913	101.5	69.5	30.9	46.8	1,331	138	138.7	153.8	268.9	107.0	1,221	1,843	153.8	4.37
1929																
January.....	575	4,067	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	253.7	96.1	1,248	1,846	163.4	4.33
February.....	532	3,568	91.3	68.0	27.0	44.3	1,392	138	141.3	160.0	252.3	93.7	1,245	1,814	149.0	5.06
March.....	600	3,953	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	261.8	94.6	1,213	1,777	161.1	5.21
April.....	631	3,503	104.2	70.6	30.0	47.1	1,141	139	137.1	156.0	257.5	94.1	1,166	1,781	159.5	5.23
May.....	664	3,600	103.5	77.9	29.2	53.4	1,133	138	133.9	162.5	260.1	91.6	1,190	1,770	157.4	5.31
June.....	595	3,493	91.5	69.5	28.4	53.4	1,117	138	133.0	154.8	269.1	113.9	1,213	1,806	157.9	5.31
July.....	682	4,155	92.6	74.8	22.9	53.2	1,123	137	135.4	141.4	271.8	95.0	1,238	1,816	162.0	5.39
August.....	693	3,295	101.0	73.1	24.7	50.8	1,155	136	134.0	137.6	265.4	91.9	1,225	1,796	164.4	5.46
September.....	675	3,372	96.4	61.8	24.2	42.3	1,123	136	133.5	129.1	263.3	103.0	1,212	1,792	166.4	5.74
October.....	706	3,672	110.3	73.7	37.3	50.3	1,234	136	130.7	131.0	258.8	95.2	1,219	1,802	166.8	5.83
November.....	643	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	254.6	96.4	1,233	1,789	147.0	5.23
December.....	653	3,668	106.6	60.4	31.2	44.6	1,510	133	128.6	145.8	269.6	106.6	1,218	1,811	147.1	4.73
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	248.0	103.5	1,221	1,805	146.7	4.01
February.....	617	3,387	85.2	60.4	24.0	41.2	1,518	128	123.3	151.3	246.8	85.9	1,208	1,757	146.3	3.79
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	148.1	232.3	90.8	1,174	1,719	145.3	2.84
April.....	630	3,595	83.9	64.7	20.7	36.7	1,695	124	119.4	163.3	238.8	102.7	1,194	1,750	147.9	2.45
May.....	624	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	256.1	94.0	1,220	1,780	148.7	2.14
June.....	572	3,278	83.4	60.7	20.4	33.8	1,815	121	111.8	156.9	258.5	99.9	1,250	1,828	138.5	2.28
July.....	495	3,539	85.2	57.4	22.9	33.2	2,012	119	111.1	182.3	268.4	95.4	1,233	1,831	137.2	2.04
August.....	423	3,247	79.9	48.1	17.5	33.1	2,060	118	106.5	154.5	263.0	102.0	1,232	1,804	131.0	2.29
September.....	438	3,266	78.7	48.1	16.5	32.1	2,162	116	106.8	156.3	255.8	95.4	1,228	1,801	134.8	2.04
October.....	423	3,900	90.9	54.1	18.1	35.9	2,238	113	106.4	159.9	256.6	97.7	1,237	1,828	127.0	2.19
November.....	390	3,572	79.4	50.0	16.5	32.7	2,286	112	104.2	156.6	251.1	97.7	1,247	1,838	125.2	2.30
December.....	355	3,179	89.6	43.7	20.6	27.7	2,643	109	102.2	147.6	268.8	108.6	1,250	1,876	118.5	2.81
1931																
January.....	343	3,685	75.6	43.5	17.9	28.7	2,583	107	100.8	139.5	246.8	85.5	1,244	1,873	119.2	2.34
February.....	323	3,334	63.7	37.5	13.3	24.0	2,618	106	100.0	140.9	230.7	100.0	1,226	1,820	118.8	2.06
March.....	363	3,190	70.7	39.4	15.1	25.6	2,580	106	100.6	143.6	248.8	91.4	1,176	1,764	119.0	2.13
April.....	328	3,117	70.0	39.1	15.5	24.3	2,520	106	99.3	147.5	249.8	96.0	1,151	1,736	113.3	2.38
May.....	352	3,352	69.6	39.6	14.6	26.0	2,630	104	96.7	151.9	254.4	106.1	1,159	1,739	102.2	2.18
June.....	329	3,202	66.6	35.5	14.1	21.7	2,665	103	97.2	163.3	257.4	133.5	1,159	1,753	108.6	2.06
July.....	323	3,480	70.1	39.2	13.6	26.5	2,713	102	94.4	132.0	256.4	89.5	1,194	1,758	105.4	2.02
August.....	290	3,535	65.3	33.0	12.5	22.0	2,769	100	93.1	134.5	255.0	115.2	1,172	1,745	98.2	4.18
September.....	293	3,967	83.3	33.6	11.2	23.2	2,826	99	94.9	136.3	257.2	115.2	1,148	1,713	89.5	4.77
October.....	299	2,904	80.7	36.1	11.9	24.0	2,726	104	96.8	136.0	256.0	116.1	1,147	1,724	109.6	5.30
November.....	301	3,153	83.2	36.8	15.3	22.9	2,622	106	97.6	121.7	254.4	95.0	1,141	1,706	99.4	5.75
December.....	336	3,162	77.0	37.3	18.5	27.5	2,510	106	100.5	121.3	264.2	106.7	1,146	1,737	90.7	5.83
1932																
January.....	338	3,545	83.3	36.4	16.0	23.4	2,728	106	99.6	124.6	247.7	110.2	1,144	1,650	92.8	5.73
February.....	329	3,333	70.2	35.5	15.4	22.6	2,683	105	102.0	124.6	248.4	100.1	1,110	1,626	91.7	4.87
March.....	341	3,642	81.1	36.6	16.5	24.2	2,567	105	98.9	124.6	250.5	85.9	1,119	1,676	83.7	2.60
April.....	322	3,645	83.2	39.4	13.4	26.8	2,623	102	97.0	124.6	252.8	85.9	1,121	1,681	84.5	2.31
May.....	320	3,657	85.7	34.6	13.7	23.2	2,741	101	94.4	132.4	255.4	124.1	1,118	1,690	82.0	1.34
June.....	316	3,575	87.5	33.9	13.5	22.9	2,747	98	90.6	140.0	263.1	121.3	1,130	1,764	75.9	1.49
July.....	3	3,043					2,812			141.5	269.3	122.0				1.59

¹ Data from the Economist, London, England. ² Data from Monthly Accounts of Trade and Navigation. ³ Data fromMinistry of Labour Gazette. ⁴ Data from Board of Trade Journal. ⁵ Compiled by the Statist, London and converted to1913 base. ⁶ Compiled by the Banker's Magazine, London. ⁷ Exclusive of coal miners disqualified for unemploymentinsurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October,

1938, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wheat, visible supply...Mil. bush.	218	243	239	231	230	221	212	210	202	183	172	167	.....
Receipts, principal markets...000 bush.	10,404	67,182	38,877	32,638	26,405	13,760	17,072	25,000	13,412	13,198	15,344	13,473	.....
Shipments, principal markets...000 bush.	65,187	46,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	.....
Exports, including wheat flour...000 bush.	17,253	11,781	11,888	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,794	8,001	.....
Wheat flour production...000 bbls.	9,853	9,658	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,813	.....
Sugar molasses, 8 ports...000 long tons	470	377	414	328	232	284	246	287	346	298	306	382	.....
Tobacco consumption, cigars...Millions	479	463	449	534	477	305	343	348	355	350	369	400	.....
Tobacco consumption, cigarettes...Millions	10,700	9,520	9,965	8,956	7,880	7,295	8,963	7,680	8,447	7,562	8,685	10,500	.....
Cattle receipts, primary markets...000	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,358	.....
Hog receipts, primary markets...000	2,511	2,454	2,727	3,482	3,782	4,210	4,318	3,659	2,989	2,960	3,050	2,545	.....
Cotton consumption...000 bales	451	426	464	462	429	416	435	450	489	367	332	321	.....
Newsprint production...000 s. tons	90-5	88-3	91-2	97-1	94-1	98-9	94-2	87-2	100-0	91-2	88-1	854	.....
Newsprint consumption...000 s. tons	157-1	146-2	152-4	173-9	174-1	180-1	151-2	142-9	156-2	148-4	152-3	.....	.....
Pig iron production...000 l. tons	1,483	1,281	1,169	1,173	1,103	980	973	964	967	853	784	628	673
Steel ingot production...000 l. tons	1,886	1,719	1,548	1,562	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	.....
Unfilled orders U.S. Steel Co...000 l. tons	3,405	3,180	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966
Automobile production...000 cars and trucks	218-5	187-2	140-6	80-1	68-0	121-5	119-3	117-4	119-0	148-3	184-3	1,831	.....
Zinc production...s. tons	21,365	21,467	21,356	21,674	20,526	21,965	22,516	21,516	22,493	20,630	18,642	16,410	14,771
Stocks...s. tons	131,833	129,781	130,155	130,666	130,665	129,825	129,914	129,534	129,451	132,625	132,580	134,032	135,997
Lead production...s. tons	32,157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30,345	23,236	25,902	26,068	.....
Petroleum production...000 bbls.	77,961	68,418	63,686	73,079	72,881	73,174	66,894	62,484	67,189	67,717	68,523	.....	.....
Consumption (to stills)...000 bbls.	79,738	80,672	75,094	75,675	71,367	72,721	66,718	63,514	68,502	71,131	.....	.....	.....
Gasoline production...000 bbls.	37,873	33,425	37,016	38,030	38,709	35,633	33,007	31,245	31,780	33,083	34,599	.....	.....
Consumption...000 bbls.	39,459	39,459	36,742	35,051	30,040	30,523	26,945	23,349	29,451	30,488	31,574	.....	.....
Contracts awarded...000,000	286-0	233-1	252-1	242-1	151-2	135-9	84-8	89-0	112-2	121-7	146-2	113-1	.....
Carloadings...000 cars	2,931	3,747	3,903	3,813	2,630	2,273	2,270	2,245	2,287	2,778	2,088	1,966	2,422
Electric power production...mil. k.h.	7,781	7,629	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,629	.....	.....
Index factory employ- ment...1923-5=100	75-3	74-1	72-8	70-3	69-3	69-4	68-1	67-8	66-4	64-3	62-1	60-0	.....
Mail order sales, 2 cos...\$000	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	38,718	39,889	.....
Ten cent sales, 4 chains...\$000	39,909	41,158	41,244	48,235	42,281	70,983	34,029	35,638	40,512	39,359	38,869	36,864	.....
Imports...\$000,000	170-7	168-7	170-4	168-7	149-7	152-9	135-2	131-0	131-3	126-7	112-0	111-4	.....
Exports...\$000,000	180-7	164-8	181-0	204-9	193-5	183-6	149-9	153-9	155-3	135-2	132-0	114-3	.....
Manufacturing produc- tion...1923-5=100	83-0	80-0	78-0	71-0	70-0	66-0	71-0	68-0	65-0	61-0	59-0	58-0	.....
Mineral production...1923-5=100	84-0	81-0	77-0	75-0	84-0	65-0	77-0	78-0	84-0	79-0	67-0	63-0	.....
Industrial production...1923-5=100	83-0	80-0	78-0	75-0	72-0	71-0	73-0	70-0	68-0	64-0	60-0	59-0	.....
F.R. banks, bills dis- counted...Mil. Dolls.	198	257	328	728	718	789	690	828	639	556	490	440	.....
Reserve Ratio...p.s.	83-8	79-4	71-7	80-4	65-1	66-5	66-6	68-6	70-7	67-1	62-1	57-6	.....
Member banks loans and discounts...Mil. Dolls.	14,486	14,398	14,121	12,831	13,336	13,104	12,830	11,938	12,211	11,880	11,631	11,263	.....
Net demand deposits...Mil. Dolls.	13,478	13,244	13,297	12,449	12,169	11,871	11,861	11,008	11,141	11,144	11,102	10,925	.....
Interest rates, time loans...p.s.	1-35	1-38	1-33	1-35	1-30	1-35	1-37	1-33	1-33	1-30	1-25	1-50	.....
Call loans renewal...p.s.	1-50	1-50	1-50	2-10	2-50	2-70	2-65	2-50	2-50	2-50	2-50	2-50	.....
Prime commercial paper, 4-6 months...p.s.	2-00	2-00	2-00	3-13	4-00	3-88	3-88	3-88	3-75	3-50	3-13	2-75	.....
Bond prices high grade rails (10)	97-70	95-14	92-70	84-25	83-73	75-29	76-95	75-30	79-28	73-23	69-69	68-78	.....
Forty bonds...p.s.	90-90	77-05	72-24	65-06	64-08	53-23	57-47	57-23	58-25	49-42	43-08	41-30	.....
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	98-2	95-5	81-7	69-7	71-7	57-7	58-0	55-5	56-8	43-9	39-8	34-0	35-9
Industrials (338)	89-8	88-5	75-8	64-8	67-8	54-3	54-4	52-9	53-8	41-7	38-1	33-5	44-4
Railways (32)	78-3	78-3	66-2	56-1	48-4	46-0	33-0	36-6	34-2	23-1	22-2	17-4	21-4
Utilities (34)	187-5	164-0	131-9	111-9	114-7	95-6	94-4	92-8	93-4	73-3	67-8	55-0	51-3
Automobiles (13)	104-9	103-4	84-7	70-4	75-4	64-8	64-2	60-2	54-5	38-1	30-1	25-5	35-2
Tires and rubber goods (17)	80-2	49-1	41-1	31-2	33-0	24-9	24-5	22-8	23-9	18-7	17-9	15-1	20-6
Textile stores (17)	89-2	91-8	80-0	69-7	69-2	57-4	57-3	56-3	57-0	49-2	41-7	34-8	43-6
Copper and brass (9)	85-6	81-0	80-0	43-0	43-0	35-2	36-1	33-1	33-1	29-7	26-4	22-0	29-4
Oil (18)	67-4	89-9	80-0	53-1	56-7	43-9	42-0	42-4	45-6	38-0	38-6	36-5	50-1
Railway equipment (9)	57-2	54-5	46-4	41-2	41-5	31-0	31-0	30-0	30-4	21-9	19-7	17-3	26-4
Steel and iron (9)	71-8	65-2	54-8	41-7	44-6	34-0	32-1	32-2	32-3	23-1	19-9	16-3	24-9
Textile (31)	45-8	44-7	40-4	35-9	35-7	31-0	30-7	30-6	30-7	25-6	23-4	20-0	27-2
Amusement (7)	44-8	43-4	37-9	28-3	27-7	15-8	17-8	17-0	16-8	11-0	9-1	6-5	11-4
Tobacco (10)	141-0	138-9	117-5	104-7	106-2	90-6	98-3	99-1	104-6	89-5	82-9	70-3	95-0
Stock sales, N.Y. Mil. Shares	33-8	24-9	61-1	47-9	37-4	30-6	34-3	31-7	33-1	31-4	23-2	23-0	.....
Bond sales, N.Y. Mil. Dollars	320-7	199-7	308-8	347-0	236-6	337-8	396-8	217-4	253-7	283-4	258-4	257-2	.....
Brokers loans...Mil. Dollars	1,844	1,844	1,044	796	730	587	513	525	533	370	300	243	.....
Bank debits N.Y. Mil. Dollars	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202	.....
Outside, 140 centres Mil. Dollars	18,442	15,273	16,627	18,125	14,605	17,112	15,830	12,870	13,739	14,366	12,498	12,908

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Les opérations commerciales et industrielles n'ont pas suivi l'exemple du marché des valeurs mobilières en juillet, plusieurs industries importantes montrant une contraction prononcée. En général la production a été plutôt à un plus bas niveau que le mois précédent. Après rajustement pour le bas niveau saisonnier des opérations d'été, il y a amélioration modérée dans la production d'acier en lingots et coulages, cette production atteignant 27,506 tonnes comparativement à 118,118 tonnes en juin. La production de fonte en gueuses s'est limitée à 7,317 tonnes, le seul haut fourneau en activité au cours de juillet étant celui de Hamilton. L'industrie de la construction a fait meilleure figure par son chiffre d'affaires nouvelles, les contrats du mois étant absolument plus élevés que ceux de juin en dépit du déclin saisonnier ordinaire. Les contrats donnent une valeur de \$12,540,000 comparativement à \$12,154,700, le gain étant de 44 p.c. après rajustement. Les permis de bâtir sont modérément plus élevés après rajustement. Bien que le chiffre d'affaires nouvelles en construction soit relativement plus élevé que le mois précédent, les opérations actuelles mesurées par l'emploiement montrent un déclin substantiel même après rajustement.

La production d'automobiles, à 7,472 unités, montre une augmentation ajustée de 19 p.c., le déclin dans l'emploiement de cette industrie étant légèrement plus grand que la normale de la saison. L'industrie du caoutchouc a été moins active, les importations de caoutchouc brut donnant 3,425,000 livres comparativement à 6,349,000 en juin. Le déclin des importations de pétrole brut a été moins que normal pour la saison, le total de juillet étant de 104,209,000 gallons.

Les industries du bois et du papier ont été moins actives en juillet, les exportations de bois d'œuvre montrant un violent déclin, et la production de papier à journal a touché un nouveau bas dans le présent mouvement. La production de farine en juin, le dernier mois sur lequel des statistiques ont été établies, est de 1,151,286 barils comparativement à 1,040,693 le mois précédent. La production de sucre montre un gain marqué sur les quatre semaines précédentes. Les abatages de bêtes à cornes et de porcs n'ont pas atteint les niveaux relativement élevés de juin et les abatages de moutons et agneaux montrent une augmentation inférieure à la normale de la saison. Les quantités de fromage, bœuf et mouton dans les entrepôts frigorifiques étaient plus grandes au commencement de juin mais contrebalancées par des déclins dans d'autres denrées. Les importations de laine et coton bruts ont été beaucoup plus faibles en juillet que le mois précédent, soit 3,590,000 livres comparativement à 4,487,000 en juin, un déclin de près 17 p.c. après rajustement saisonnier.

Les facteurs indiquant le cours de l'industrie minière ont été en plus grande partie réactionnaires en juillet. Les expéditions d'or à la Monnaie et aux marchés extérieurs atteignent 251,175 onces comparativement à 287,951 et les expéditions d'argent, toujours après un rajustement, montrent aussi un déclin. Les exportations de cuivre à 10,486,000 livres se comparent à 6,896,200 livres, ce qui est un gain substantiel. Les exportations de nickel, à 2,254,000 livres, montrent un déclin sur juin qui donnait 2,279,800 livres. Les expéditions de zinc aux marchés extérieurs ont été de 13,521,700 livres comparativement à la faible exportation de 8,103,400 livres. Les exportations des meilleures qualités d'amiante montrent un gain contrairement aux perspectives de la saison. La production de charbon a été de 652,587 tonnes comparativement à 749,453 tonnes, le déclin normal de la saison étant beaucoup plus faible que la baisse indiquée dans le cas actuel. L'indice de la production minérale marque 116.9 comparativement à 128.6 en juin.

Les arrivages de blé à la tête des Lacs, à Churchill et aux ports de la côte du Pacifique en juin ont donné 19,768,000 boisseaux comparativement à 34,069,000 le mois précédent et les arrivages aux éleveurs de campagne et plates-formes de chargement ont été limités à 3,780,000 boisseaux comparativement à 15,050,000. Les chargements de wagon montrent un violent déclin en juillet dû partiellement au ralentissement du mouvement du grain et donnent un total de 157,367 comparativement à 185,181. Mesuré par l'emploiement, le commerce de détail et de gros était beaucoup moins actif au commencement d'août. Les importations montrent un déclin, le total étant de \$35,711,000 comparativement à \$40,743,000. D'un autre côté, les exportations montrent un gain, leur valeur étant de \$43,032,000 en juillet et \$41,701,000 en juin. Il en est résulté une balance substantielle aidant à l'amélioration de la position statistique d'un grand nombre de denrées.

L'amélioration de l'attitude psychologique sur les tendances des conditions économiques se manifeste par une avance marquée des valeurs mobilières et par le rajustement du cours des denrées. Le cours moyen des actions ordinaires en juillet est représenté par un nombre indice de 49.6 comparativement à 43.2 en juin. L'indice hebdomadaire de 122 titres donnait 53.4 la semaine terminée le 11 août comparativement à 38.6 la semaine du 2 juin. L'indice du cours des denrées est resté stable à 66.6 et les obligations ont avancé avec une rapidité relative.

Changements économiques.

L'amélioration des perspectives économiques en juillet se reflète par la hausse du cours des actions ordinaires et la baisse du rendement des obligations du gouvernement. Les actions ordinaires ont eu une vive reprise en juillet comparativement au mois précédent. La hausse des obligations était un développement nécessaire de la restauration partielle de la confiance au cours du mois. La baisse du rendement des obligations qui s'en est suivie signalant un desserrement du crédit à long terme doit être regardée comme un facteur constructif. L'indice des actions ordinaires après rajustement pour tendance à long terme marquait 2.71 fois la déviation standardisée au-dessous de la normale prévue en juillet comparativement à 2.89 fois le mois précédent. Bien que montrant un déclin après rajustement pour tendance saisonnière, l'indice de la production industrielle a été relativement stable depuis le commencement de 1932.

Relation entre la production et l'emploiement des manufactures.

Malgré une plus grande fluctuation de la production manufacturière telle que mesurée par l'indice officiel, il y a étroite corrélation entre ce facteur et l'emploiement dans les manufactures. A certains points de vue, l'indice de l'emploiement dans les manufactures est un meilleur indicateur des conditions commerciales de la période courante que l'indice général de l'emploiement couvrant une grande variété d'industries. Cette supériorité vient de la large fluctuation de l'emploiement dans les travaux de voirie qui ne sont que des entreprises des gouvernements pour soulager le chômage. Après élimination de la tendance à long terme, la corrélation entre les indices de la production manufacturière et l'emploiement dans les manufactures pendant la période d'après-guerre est dénotée par un coefficient de .912 comparativement à 1.000 qui dénoterait une corrélation parfaite. Ce haut coefficient montre l'entrecorrélation étroite entre ces deux facteurs contribuant à établir l'exactitude de l'un et de l'autre. (Voir graphique page 10).

Relation entre dépôts à terme et production industrielle.

La marche des dépôts à terme des banques chartrées depuis environ le milieu de 1922 a été semblable à celle de la production industrielle. L'inflation monétaire de la période immédiate d'après-guerre se reflète dans le niveau relativement élevé des dépôts à terme durant les trois années qui ont suivi immédiatement la guerre. Subséquentement la ligne des dépôts à terme est à peu près parallèle à la production industrielle. Les fluctuations de la production industrielle sont relativement plus grandes et il importe de noter qu'après

rajustement saisonnier les dépôts à terme atteignent en janvier 1929 le point le plus élevé de la période d'après-guerre. Le déclin qui suit précède la baisse de la production industrielle. L'indice des dépôts à terme à la fin de juin était à 102.5 comparativement à 84.0, indice de la production industrielle, ce dernier étant à son plus haut niveau depuis le premier mois de 1931. Le coefficient de corrélation entre ces deux indices depuis 1922 jusqu'aujourd'hui est de 0.689 comparativement à 1.000 représentant corrélation parfaite.

La situation du blé.

La campagne de 1932-33 s'ouvre devant une situation internationale très différente de l'an dernier. La saison actuelle commence avec une situation bien changée aux Etats-Unis, en Russie et dans les pays du Danube. A la suite d'une très faible récolte de blé d'hiver, les Etats-Unis n'ont du blé que pour leur consommation domestique pourvu que soit continuée l'alimentation du bétail avec le blé. Les exportations des Etats-Unis en 1932-33 devraient provenir en plus grande partie des surplus accumulés et le report du pays devrait être grandement réduit le 31 juillet 1933.

Les pays du Danube ont eu de médiocres récoltes et leur surplus est très faible. L'an dernier le Danube a expédié en grandes quantités les mois d'automne et les exportations de la Roumanie étaient subventionnées, ajoutant à la pression de l'offre de la région de la Mer Noire.

La Russie a aussi eu ses difficultés au cours de la saison et il y a des raisons de croire que les Soviétiques ne seront pas de forts exportateurs en 1932-33. Le déficit de grain, spécialement de blé, qui devint évident au début de 1931, a affecté leurs projets d'ensemencement et devra rendre la Russie plus circonspecte dans la quantité de blé mise en vente. La récolte de 1932 serait médiocre dans plusieurs régions, spécialement celles desservies par les ports de la Mer Noire. Les exportations de cette année devront venir de l'intérieur ce qui rendra difficile un écoulement des mêmes proportions que l'an dernier. De plus, les réserves de blé sont basses, la population à nourrir est nombreuse et la question de l'alimentation sera grave tant que des réserves n'auront pas été accumulées.

Ce qui frappe cette année, c'est la faiblesse des expéditions des pays exportateurs. Le tableau ci-dessous montre les expéditions mondiales des trois premières semaines de la campagne actuelle et les chiffres correspondants des trois premières semaines de la campagne 1931-32:

Semaine terminée le	Amérique du Nord	Argentine	Australie	Russie	Autres pays	Total
	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)
7 août.....	4,709	459	2,324	—	520	8,012
15 ".....	5,140	672	1,096	—	525	7,433
22 ".....	4,227	830	533	—	696	6,286
Total.....	14,076	1,961	3,953	—	1,741	21,731
Total, 1931-32.....	17,832	3,736	5,816	12,181	5,220	44,785

Comme on le voit les exportations mondiales des trois premières semaines de la campagne actuelle n'atteignent pas la moitié des trois semaines correspondantes de l'an dernier. La Russie n'a pas expédié de blé cette année au lieu de 12 millions de boisseaux l'an dernier. Les deux tiers de tout le blé expédié cette saison provenaient de l'Amérique du Nord.

Portefeuille et spéculation.

L'avance des valeurs mobilières dans cette période courante est une indication de l'amélioration de l'attitude psychologique sur la situation économique. La cote des obligations des gouvernements fédéral et provinciaux a fait une avance considérable, le bas niveau du loyer de l'argent à long terme sur les marchés extérieurs devenant un facteur constructif. Le rendement des obligations les plus populaires du gouvernement de l'Ontario donnait une moyenne de 5.30

p.c. en juillet comparativement à 5.48 en juin, ce qui indique une hausse considérable des cours. Le rendement moyen de quatre emprunts de renouvellement du gouvernement fédéral était de 5.11 p.c. en juillet comparativement à 5.23 en juin. Un déclin permanent de tels rendements favoriserait un écoulement plus libéral de fonds liquides dans les entreprises productives.

Le gain proportionnel du cours moyen des titres spéculatifs est beaucoup plus grand. L'indice de 130 titres d'action ordinaire donnait 49.6 en juillet comparativement à 43.2 en juin. L'indice de 122 titres a avancé à 53.4 la semaine terminée le 11 août comparativement à 38.6 la semaine du 2 juin, le point le plus bas de ces dernières années. Le gain de dix semaines a été de 38.4 p.c., tous les groupes de la classification y participant excepté ceux des minoteries et de la pulpe et du papier. Comme la cote d'une entreprise commerciale repose principalement sur la valeur capitalisée de ses profits actuels ou anticipés, le cours des titres doit suivre d'assez près le taux des profits. Même quand le cours des titres est loin en arrière des gains en profit net, il peut précéder et dépasser la hausse dans le cours moyen des denrées.

La situation aux États-Unis

Les affaires sont restées à bas niveau en juillet sans changement important avec le mois précédent. La production quotidienne moyenne de fonte en gueuses a décliné de 12 p.c. en contraste avec une moyenne de diminution saisonnière de seulement 5 p.c. La production d'acier en lingots a été au taux de 14.7 p.c. de la capacité potentielle comparativement à 16 p.c. en juin. Les contrats de construction montrent un gain après rajustement et en dépit d'une plus ample récession dans la construction de maisons d'habitation. Le déclin dans la production d'automobiles a été plus que normal pour la saison.

Un fort mouvement de hausse des valeurs mobilières a été constaté dans la plus grande partie de juillet, la valeur globale de tous les titres inscrits à la bourse de New York montant en juillet de \$15.6 billions à \$20.5 billions. Un indice des titres de chemin de fer a avancé de 63 p.c. au cours du mois, et les titres industriels et ceux d'utilité publique montrent des gains respectifs de 37 et 32 p.c.

La situation en Grande-Bretagne

Les importations de juillet sont évaluées à £51,921,000, les exportations de produits anglais à £29,294,000, et les réexportations à £3,305,000, l'excédent des importations sur les exportations de marchandises étant de £19,322,000 comparativement à £30,958,000 le même mois de 1931. A remarquer que les exportations de produits ouverts dépassent de £11,860,000 les importations de même catégorie, comparativement à un excédent £7,167,000 en juillet 1931. Les importations de produits manufacturés donnent seulement £11,389,000 en juillet 1932 comparativement à £20,746,000 en juillet 1931, ce qui montre que le tarif a eu sa répercussion sur les importations des produits des manufactures.

Le nombre de sans-travail enregistrés le 25 juillet était de 2,811,782 comparativement à 2,747,343 en juin et 2,713,350 en juillet 1931. L'emploi est généralement plus bas en juillet qu'en juin et la présente diminution de 60,000 est en comparaison assez favorable avec des réductions de 147,000 et 106,000 pendant les périodes correspondantes de 1930 et 1931.

Le cours des prix de gros a été à la baisse dans le premier semestre de 1932, le nombre indice de juillet calculé par le Board of Trade marquant 81.8 p.c. de la moyenne de 1930, comparativement à 88.6 en janvier. Cependant, la baisse de juin à juillet n'est que d'un-cinquième de point.

Dans le premier semestre de 1932, les émigrants de nationalité britannique ont été au nombre de 10,864 et les immigrants de même nationalité de 38,640; 1,755 émigrants se sont dirigés sur l'Amérique Britannique du Nord tandis que 8,367 immigrants venaient de l'Amérique Britannique du Nord, donnant à l'influx un excédent de 6,612.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 AOÛT 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 6, 1932

Population.—Divorces granted in Canada in 1931. Religious denominations by sex for Canada and provinces, 1931. Birthplaces by sex for Canada and provinces, 1931.

Production.—**AGRICULTURE.**—July 19, 1932, Telegraphic Crop Report, Prairie Provinces. July 26, 1932, Telegraphic crop report, Prairie Provinces. Aug. 3, 1932, Telegraphic crop report, Canada. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1931. July 29, 1932, Fruit report. Advance preliminary statement of butter, cheese and eggs in cold storage warehouses in the cities of Montreal, Toronto and Winnipeg on August 1, 1932. World trade in wheat, calendar years 1926-1931 and five years average 1926-30. Aug. 8, 1932, Crop prospects in Russia. Aug. 9, 1932, Telegraphic crop report, Prairie Provinces. Estimated consumption of butter, cheese and eggs in Canada, 1928-1931. Bulletin, Aug. 10, 1932 (1) condition of field crops. July 31 (2) revised estimates of the acreage sown to the five principal grain crops of the three Prairie provinces. (3) Preliminary estimate of the yield of fall wheat, fall rye, hay and clover and alfalfa (first cutting). Aug. 11, 1932, Stocks of grain in Canada. Census of agriculture 1931. Ontario livestock on farms by counties. Farm holdings by size, by counties and census divisions, 1931. **ANIMAL PRODUCTS.**—Advance report on the production of dairy factories in Canada, 1931. Livestock and animal products statistics, 1931. **FISHERIES.**—Advance report of the fisheries of Nova Scotia, 1931. Advance report of the fisheries of Quebec, 1931. Advance report of the fisheries of Canada, 1931. **FORESTRY PRODUCTS.**—Lumber distribution and consumption in Canada and the United States, 1930. **MINERAL PRODUCTION.**—Annual report on the mineral production of Canada, 1930. Copper, 1931. Iron oxides, 1931. Salt, 1931. Talc and soapstone, 1931. Feldspar and quartz, 1931. The non-ferrous smelting and refining industry in Canada, 1931. Asbestos, 1931. Summary review of the silver mining industry in Canada, 1931, including the silver-cobalt-arsenic mining industry and the silver-lead-zinc mining industry.

Manufactures.—Manufacturing industries of the Prairie Provinces, 1930. **IRON AND STEEL AND THEIR PRODUCTS.**—Galvanized sheets, first six months, 1932. The primary iron and steel industry in Canada 1931. **NON-FERROUS METALS.**—Electric batteries in Canada, 1931. The aluminium products industry in Canada, 1931. **NON-METALLIC MINERALS.**—Preliminary summary report on the manufactures of the non-metallic minerals in Canada, 1931. The sand-lime brick industry in Canada, 1931. **TEXTILE AND ALLIED INDUSTRIES.**—Report on the cordage, rope and twine industry in Canada, 1931. **VEGETABLE PRODUCTS.**—Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1928-30.

External Trade.—Condensed preliminary report in the trade of Canada, 1932.

Internal Trade.—Census of wholesale merchandising establishments in Quebec, Que., 1930, preliminary report. Census of retail merchandising and service establishments in Hamilton, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in Peterborough, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in St. Catharines, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in Quebec, Que., 1930, preliminary report. Census of retail merchandising and service establishments in Hull, Que., 1930, preliminary report. Census of wholesale merchandising establishments in Hamilton, 1930, preliminary report.

Transportation, Communications and Public Utilities.—Canadian National Railways, 1923-1931.

General.—Commercial failures in Canada for June, 1932, and for the first half year, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

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Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

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Volume VII



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